

Subject: Lobster permit owned by Natali Fishing Inc.
From: Peter Lindgren <peter.lindgren@lindgren-pitman.com>
Date: Mon, 04 May 2009 19:41:37 -0400
To: Alvin Katekaru <Alvin.Katekaru@noaa.gov>

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Dear Mr. Katekaru,

Natali Fishing is a NWHI Lobster Permit Holder. I have read the analysis of NMFS and the analysis of he our group of permit holders. I am concerned that the valuation is flawed for the following reasons.

1. The economic value of the permits are not calculated using the current price of lobster when the national monument was formed in 2006.
2. It appears that the revenues for the lobster fisheries are the same as those used by the permit holders in the calculations. This has created a lower value for the permits. I believe that we have the accurate figures.

Please comment on why the prices of lobster used did not reflect the value of lobster for the date of valuation for the permits and why the deviation in harvest.

Sincerely,

Peter Lindgren