

FEDERAL HOUSING FINANCE BOARD**12 CFR Ch. IX****Agenda of Federal Regulatory and Deregulatory Actions**

AGENCY: Federal Housing Finance Board.

ACTION: Semiannual regulatory agenda.

SUMMARY: The Federal Housing Finance Board (Finance Board) hereby publishes items for the Unified Agenda of Federal Regulatory and Deregulatory Actions, as required by section 4 of Executive Order 12866. The Finance Board is an independent agency in the executive branch of the Government that is charged by statute with supervising and regulating the Nation's Federal Home Loan Bank (Bank) System and the Financing Corporation (FICO). The Bank System comprises 12 regional Federal Home Loan Banks that are each owned by their member financial institutions and that provide wholesale credit to members and certain nonmembers to be used for mortgage lending and related community lending activities. The Bank System also includes the Office of Finance, which issues Bank System consolidated obligations. FICO is a corporate entity separate from the Bank System that oversees outstanding debt issued to assist in resolving the savings and loan crisis of the 1980s. The Finance Board has an ongoing need to adopt various regulations dealing with the agency's internal administration and with Bank System and FICO issues.

This edition of the Unified Agenda of Federal Regulatory and Deregulatory Actions includes The Regulatory Plan, which appears in both the online Unified Agenda (www.reginfo.gov) and in part II of the **Federal Register** that includes the Unified Agenda. The Finance Board's Statement of Regulatory Priorities is included in the Plan.

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Dated: August 17, 2007.

By the Federal Housing Finance Board.

NAME: Neil R. Crowley
Acting General Counsel.

The 3 Regulatory Agendas

Federal Housing Finance Board - Long-term Action

Title	Regulation Identifier Number
Community Support Requirements	3069-AB21
Federal Home Loan Bank Anti-Money Laundering Programs	3069-AB27

Federal Housing Finance Board - Completed Action

Title	Regulation Identifier Number
Financial Interest of Appointive Directors	3069-AB34

Federal Housing Finance Board (FHFB)**RIN:** 3069-AB21**Title:** Community Support Requirements

Abstract: The Finance Board is considering a rulemaking to streamline the community support requirements to eliminate unnecessary regulatory burden, while preserving the statutory intent of ensuring that members' access to long-term advances reflects such factors as their record of performance under the Community Reinvestment Act and their record of lending to first-time homebuyers.

Priority: Other Significant**Agenda Stage of Rulemaking:** Long-term Action**Major:** No**Unfunded Mandates:** No**CFR Citation:** 12 CFR 944 (To search for a specific CFR, visit the [Code of Federal Regulations](#))**Legal Authority:** 12 USC 1430(g)**Legal Deadline:** None**Timetable:**

Action	Date	FR Cite
Next Action Undetermined		

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** No**Federalism:** No**Energy Affected:** No**Agency Contact:** Janice A. Kaye

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E-Mail: kayej@fhfb.gov**Federal Housing Finance Board (FHFB)****RIN:** 3069-AB27

Title: Federal Home Loan Bank Anti-Money Laundering Programs

Abstract: The Federal Housing Finance Board is considering adopting a proposed regulation that would require the Federal Home Loan Banks to adopt anti-money laundering programs pursuant to the USA Patriot Act.

Priority: Substantive, Nonsignificant

Agenda Stage of Rulemaking: Long-term Action

Major: Undetermined

Unfunded Mandates: No

CFR Citation: 12 CFR 979 (To search for a specific CFR, visit the [Code of Federal Regulations](#))

Legal Authority: 12 USC 1422a; 12 USC 1422b; 31 USC 5318

Legal Deadline: None

Timetable:

Action	Date	FR Cite
NPRM	00/00/0000	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: No

Small Entities Affected: No

Federalism: No

Energy Affected: No

Agency Contact: Thomas P. Jennings

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Federal Housing Finance Board (FHFB)

RIN: 3069-AB34

Title: Financial Interest of Appointive Directors

Abstract: The rule defines more precisely the types of "financial interests" in a member of a Federal Home Loan Bank that disqualifies an individual from serving as an appointive director of that Bank.

Priority: Substantive, Nonsignificant

Agenda Stage of Rulemaking: Completed Action

Major: No

Unfunded Mandates: No

CFR Citation: 12 CFR 915.10(e); 12 CFR 915.11(a) (To search for a specific CFR, visit the [Code of Federal Regulations](#))

Legal Authority: 12 USC 1422a(a)(3); 12 USC 1422b(a); 12 USC 1427

Legal Deadline: None

Timetable:

Action	Date	FR Cite
NPRM	03/27/2007	72 FR15627
Final Action	06/19/2007	72 FR33637

Regulatory Flexibility Analysis Required: No

Government Levels Affected: No

Small Entities Affected: No

Federalism: No

Energy Affected: No

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