

296373

Minatta Transportation Co.

8184 GRAVENSTEIN HIGHWAY
(707) 795-4564 • P.O. BOX 247 • (707) 544-1043
COTATI, CALIFORNIA 94931
"SPECIALIZING IN OVER-SIZED LOADS"

DEPT. OF TRANSPORTATION
DOCKETS

2004 SEP -8 P 4:55

U.S. DOT Dockets
U.S. Department of Transportation
400 7th Street SW, PL-401
Washington, D.C. 20590

Sept. 2, 2004

Case Number
CA-2004-0248-US0848

FMCSA-2004-19146-1

To whom it may concern:

This letter is a Petition for Reconsideration from our Notice of Final Agency Order dated August, 19th, 2004. I am please asking for a stay of civil penalty as this is a huge financial hardship for our company. I regret the fact that the original Notice of Claim turned into a Notice of Final Agency Order and that there is no one to blame but myself. When I received the Notice of Claim, I was shocked and called the DOT review officer immediately, thinking that there was a mistake and asked him what I needed to do to clear this up. It took myself a prolong period of time to draft and collect the documents to prepare them in the appropriate manner. My response letter dated July 7th, 2004 was two days late of the required date of July 5th, 2004. Please consider the one drivers license violation was a small oversight because of the two suspension dates (see attachment) are 30-days apart and our drivers log violations are not a true picture of who we are because of our limited amount of out of state hauling compared to our past record of out of state hauling. We are a small company that is going through huge changes, new drivers, hauling contract, and with those changes we made a few mistakes.

In closing I know there is no excuse for these mistakes and I am dedicated to fixing these problems. I do feel however that the large amount of civil penalty is unjust and more importantly do not understand why it is so extreme for the drivers log violations. In a perfect world I would like for this to all go away and close the file, but I know we need to come to some type of settlement. Please consider a payment in the amount of 2,000.00 as a final settlement as this is also a financial hardship for the company (see tax returns and income statements). Any other suggestions would be greatly appreciated, thanks for your time.

Sincerely



Dino Minatta

Certificate of Service

Case No. CA-2004-0248-US0848

This is to certify that on the 7th day of September 2004, the undersigned mailed as specified, the designated number of copies of the Petition for Reconsideration to each of the parties listed below.

U.S.DOT Dockets
U.S. Department of Transportation
400 7th Street SW, PL-401
Washington, D.C. 20590

Original
Certified Mail

Terry Wolf, Division Administrator
U.S. Department of Transportation
Federal Motor Carrier Safety Administration
1325 J Street, Room 1540
Sacramento, California 95814-2724

One Copy
Certified Mail

Nancy Jackson, Esq.
Trial Attorney
Federal Motor Carrier Safety Administration
Western Service Center
12600 W. Colfax Ave., Suite B-300
Lakewood, CO 80215

One Copy
U.S. Mail

Motor Carriers Docket Clerk
U.S. Department of Transportation
Federal Motor Carrier Safety Administration
Western Service Center
12600 W. Colfax Ave., Suite B-300
Lakewood, CO 80215

One Copy
U.S. Mail


Dino Minatta



U.S. Department
of Transportation

Federal Motor Carrier
Safety Administration

Western Service Center

12600 West Colfax Avenue
Suite B-300
Lakewood, CO 80215

Phone: 303.407.2350

Fax: 303.407.2339

Certified 7003 1680 0004 3154 7504

June 15, 2004

Dino Minatta, President
Minatta Transportation Company
P O Box 247
Cotati, CA 94931

NOTICE OF CLAIM¹ -- Violations of 49 CFR § 383.37(a); 395.3(b)(2).

CIVIL PENALTY: \$19,950

Case Number: CA-2004-0248-US0848

Dear Mr. Minatta:

A safety compliance review was conducted at your offices in Cotati, California on April 7, 2004. The purpose of this review was to determine your compliance with the Federal Motor Carrier Safety Regulations (FMCSR), the Federal Hazardous Materials Regulations (HMR), and the Federal Motor Carrier Commercial Regulations (FMCCR).

As a result of this review, violations were discovered. This letter constitutes a Notice of Claim by the United States Department of Transportation, Federal Motor Carrier Safety Administration (FMCSA) against Minatta Transportation Company for the amount of \$19,950.

Unless settled or otherwise resolved in a manner set forth below, the FMCSA can recover these penalties, with interest and costs, in a civil action brought in a United States District Court. Additional collection efforts may include, but are not limited to: Internal Revenue Service offsets against tax refunds, and the referral to and the use of collection agencies to collect penalties. **Also, under 49 CFR §§ 386.83 and 386.84, once a final order has been issued, the FMCSA may prohibit Minatta Transportation Company from operating in interstate commerce until the civil penalty is paid in full and, if applicable, your FMCSA registration will be suspended.**

1) A Notice of Claim is the official charging document used by the Federal Motor Carrier Safety Administration to initiate a civil action for violations of Federal Laws.

SUMMARY OF VIOLATIONS

Your company is charged with:

1. One (1) violation of 49 CFR § 383.37(a)- Knowingly allowing, requiring, permitting, or authorizing an employee with a Commercial Driver's License which is suspended, revoked, or canceled by a state or who is disqualified to operate a commercial motor vehicle.
2. Two (2) violations of 49 CFR § 395.3(b)(2)- Requiring or permitting a property-carrying commercial motor vehicle driver to drive after having been on duty more than 70 hours in 8 consecutive days.

A copy of the documentary evidence collected during the investigation is available from this office. Upon request, the FMCSA will forward a copy of this evidence within a reasonable period of time. For additional details see the attached "Statement of Charges."

NOTICE OF ABATEMENT

This letter also constitutes a Notice of Abatement of all violations. In order to ensure that these violations cease, your company must take the following actions:

1. Do not allow a driver to operate a commercial motor vehicle unless the driver has a current valid commercial driver's license, in accordance with 49 CFR Part 383. Obtain a driving record for all drivers in accordance with 49 CFR Part 391.
2. Establish a system to control property-carrying commercial motor vehicle drivers' hours of service. Do not dispatch drivers who do not have adequate hours available to complete assigned trips legally. Do not allow drivers to exceed the 11-, 14-, and 60/70-hour limits in accordance with 49 CFR Part 395.

Failure to abate the cited violations could cause penalties to be increased in future enforcement actions. Under Section 222 of the Motor Carrier Safety Improvement Act of 1999, recurring violations of the same or related acute or critical regulations (violations of the same Part in Title 49 of the Code of Federal Regulations) that result in three or more enforcement actions within a six-year period will cause the maximum penalties allowed by law to be assessed for the third and subsequent enforcement actions. Any violations with a checkmark in the "§ 222 Applied" column in the penalty table below are subject to this "Section 222" provision and the maximum penalties have been assessed. See 49 USC § 521 note, 49 USC § 521(b), 49 USC § 5123, 49 USC Chapter 149, and 49 CFR Part 386, Appendix A.

PENALTY

In accordance with 49 USC §§ 521(b)(2)(D) and 5123(c), the FMCSA must, before assessing a civil penalty, take into consideration the nature, circumstances, extent, and gravity of the violation committed and with respect to the violator, the degree of culpability, history of prior offenses, ability to pay, effect on ability to continue to do business, and such other matters as justice and public safety may require. The civil penalty assessment shall be calculated to induce compliance. These factors will not be considered, however, for violations subject to the Section 222 provision described above.

The FMCSA also is not required by statute to consider these factors in assessing penalties for violations of the commercial regulations. However, in accordance with 49 U.S.C. § 14901(c), the FMCSA must, before assessing a civil penalty concerning the transportation of household goods, take into consideration the degree of culpability, any prior history of such conduct, the degree of harm to shippers, ability to pay, the effect on ability to do business, whether the shipper has been adequately compensated before institution of the civil penalty proceeding, and such other matters as fairness may require.

A listing of the statutes governing maximum and minimum penalties for violations of specific regulations is enclosed.

Given the statutorily mandated items listed above, the FMCSA has assessed a civil penalty as follows:

<u>VIOLATION</u>	<u>TYPE OF VIOLATION²</u>	<u>NUMBER OF COUNTS</u>	<u>ASSESSMENT PER COUNT</u>	<u>§222 APPLIED</u>	<u>TOTAL</u>
383.37(a)	CDL	1	\$2,390.00		\$2,390.00
395.3(b)(2)	NR	2	\$8,780.00		\$17,560.00

Accordingly, the total amount assessed by the Federal Government as the result of these violations is \$19,950.

HOW TO REPLY TO THE NOTICE OF CLAIM

Under 49 CFR Part 386, "Rules of Practice for Motor Carrier, Broker, Freight Forwarder, and Hazardous Materials Proceedings," you have specific rights with respect to this Notice of Claim. You are advised to carefully read Part 386 and follow the course of action appropriate for you in this case. A copy of Part 386 is attached to this Notice of Claim for your information. You may wish to seek legal counsel for answers to any questions in reference to this Notice of Claim or procedures under Part 386. **DO NOT** call the Federal Motor Carrier Safety Administration Service Center or the Chief Counsel's office for advice or assistance in your defense. You may pursue the following courses of action:

(1) **PAYMENT OF PENALTY:** Within 25 days of service of this Notice of Claim: (a) Pay the assessed penalty in full, or (b) Establish a monthly payment plan by contacting an Enforcement Specialist (NOTE: A payment plan may be available for respondents who demonstrate financial difficulty), or (c) Contact an Enforcement Specialist outlining in writing compelling reasons why the assessed penalty should be reduced and discuss potential settlement. You may be required to submit a current, certified balance sheet or other evidence of assets and liabilities. An Enforcement Specialist can be reached at 303.407.2339.

All payments must be by cashier or certified check, or money order made payable to the Federal Motor Carrier Safety Administration and mailed to: United States Department of Transportation, Federal Motor Carrier Safety Administration, Western Service Center, 12600 West Colfax Avenue, Suite B-300, Lakewood, CO 80215. Personal or company checks will not be accepted and will be returned. Alternatively, you may pay electronically through our Do-It-Yourself website at <http://diy.dot.gov> by

2) CDL=Commercial Driver's License; FR=Financial Responsibility; HM=Hazardous Materials (the total penalties assessed is per citation, not per number of counts); NO=Notice and Orders; NR=Nonrecordkeeping; R=Recordkeeping; COM=Commerical Regulations.

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selecting "Federal Motor Carrier Safety Administration," then "FMCSA Fine Payments."

Payment of the penalty will constitute admission of the violation(s) set forth in the Notice of Claim and these violations shall constitute prior offenses under either 49 U.S.C. § 521(b)(2)(D) (for violations of the Federal Motor Carrier Safety Regulations), 49 U.S.C. § 14901(c) (for violations of the commercial regulations involving transportation of household goods) or 49 U.S.C. § 5123(c) (for violations of the Hazardous Materials Regulations). These offenses may lead to higher penalties in future enforcement actions and adverse future SafeStat rankings.

(2) REQUEST FOR A HEARING: You may request a hearing on the record on any material issues of fact in dispute. If you choose this course of action, you must carefully follow the provisions within 49 CFR SECTION 386.14, including filing a written Reply within 15 days after service of this Notice of Claim.

(3) SUBMISSION OF EVIDENCE AND ARGUMENT WITHOUT HEARING: You may also contest the allegations in the Notice of Claim without a formal hearing. To do so, you must serve notice of your intention to proceed in this manner by filing a written Reply within 15 days after service of this Notice of Claim (49 CFR §§ 386.14(b)(2) and 386.14(c)). Service of the notice of intent must also be made upon the Chief Safety Officer (Assistant Administrator) and all representatives listed in the Service List that is attached to this Notice of Claim. If you choose this option, you and the FMCSA Field Administrator for this Service Center are required to serve all written evidence and written argument on each party listed on the Service List and on the Chief Safety Officer for the Federal Motor Carrier Safety Administration, Attn: Dockets, 400 7th Street, S.W., Room PL-401, Washington D.C. 20590, within 40 days of the service date of this Notice of Claim (include a copy of this Notice of Claim with your initial filing to the Docket). All evidence must be in the form described in 49 CFR § 386.49, Form of Written Evidence. The Chief Safety Officer for the Federal Motor Carrier Safety Administration will make a final decision based on the written evidence and written argument submitted by all of the parties.

(4) BINDING ARBITRATION AVAILABILITY: You can select to have the civil penalty amount adjudicated through FMCSA's binding arbitration program. If you want an arbitrator to decide whether the amount of the civil penalty is justified and/or the length of time to pay the civil penalty, you should notify the FMCSA of your request in writing when you submit your Reply. The Chief Safety Officer will determine if your case is appropriate for binding arbitration. You will be notified in writing of the Chief Safety Officer's decision regarding your request. You can choose binding arbitration if the only issues that you dispute are the amount of the civil penalty and/or the length of time to pay. FMCSA's guidance on the use of binding arbitration is available through the following link: <http://www.fmcsa.dot.gov/>. You can also request a copy of the guidelines from the Service Center.

YOU MUST CERTIFY THAT YOUR REPLY HAS BEEN SERVED IN ACCORDANCE WITH THE REQUIREMENTS CONTAINED WITHIN 49 CFR §386.31.

THE SPECIFIC RIGHTS PROVIDED FOR IN 49 CFR § 386.14 WILL BE WAIVED IF YOU FAIL TO SUBMIT A WRITTEN REPLY WITHIN FIFTEEN (15) DAYS AFTER THE SERVICE OF THIS NOTICE OF CLAIM.

FAILURE TO REPLY TO THE NOTICE OF CLAIM IN THE EXACT MANNER SPECIFIED IN 49 CFR § 386.14 WILL BE TREATED AS IF NO REPLY HAS BEEN FILED. UNDER 49 CFR §

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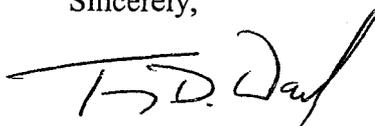
386.14(e), A FAILURE TO REPLY WILL CAUSE THIS NOTICE OF CLAIM TO BECOME THE FINAL AGENCY ORDER IN THIS PROCEEDING TWENTY-FIVE (25) DAYS AFTER IT IS SERVED.

A GENERAL DENIAL DOES NOT MEET THE REQUIREMENTS OF 49 CFR § 386.14(b). UNLESS A CONCISE STATEMENT OF FACTS CONSTITUTING EACH DEFENSE IS PROVIDED IN YOUR REPLY, A DEFAULT MAY BE ENTERED AGAINST YOU.

IF YOU DO NOT UNDERSTAND OR ARE CONFUSED ABOUT YOUR RIGHTS AND OBLIGATIONS AS OUTLINED WITHIN THIS NOTICE OF CLAIM, YOU MAY WISH TO SEEK LEGAL ADVICE.

Copies of the procedural regulations, applicable statutes and the Service List are enclosed.

Sincerely,

A handwritten signature in black ink, appearing to read "T.D. Wolf", with a stylized flourish at the end.

Terry D. Wolf
Division Administrator
Federal Motor Carrier Safety Administration

Enclosures

APPLICABLE STATUTES

Section 521(b)(2)(A) of 49 USC provides that any person who is determined to have committed an act that is a violation of regulations issued under subchapter III of chapter 311 (49 USC §§ 31131 et seq.) (except sections 31138 and 31139) or 49 USC §§ 31301 and 31306, or section 31502 of 49 USC, shall be liable for a civil penalty in an amount not to exceed \$11,000 for each offense. No civil penalty shall be assessed under this section against an employee for a violation in an amount exceeding \$2,750 (49 USC § 521(b)(2)(A) and 68 Fed. Reg. 15381 (March 31, 2003)).

Section 521(b)(2)(C) of 49 USC, as amended, provides for a maximum civil penalty of \$3,750 for each violation of the commercial drivers license regulations (49 USC § 521(b)(2)(C) and 68 Fed. Reg. 15381 (March 31, 2003)).

STATEMENT OF CHARGES

Violation 1 --- 49 CFR 383.37(a) - Knowingly allowing, requiring, permitting, or authorizing an employee with a Commercial Driver's License which is suspended, revoked, or canceled by a state or who is disqualified to operate a commercial motor vehicle.

CHARGE #1:

On or about 2/19/2004, Minatta Transportation Company knowingly allowed, required, permitted, or authorized its driver, Atlas Simms, to operate a commercial motor vehicle in commerce from Windsor, California to Roseville, California, when that driver's commercial motor vehicle driver's license had been suspended by the State of California on 02/11/2004.

Violation 2 --- 49 CFR 395.3(b)(2) - Requiring or permitting a property-carrying commercial motor vehicle driver to drive after having been on duty more than 70 hours in 8 consecutive days.

CHARGE #1:

On or about 2/12/2004, Minatta Transportation Company required or permitted its driver, Atlas Simms, to drive a commercial motor vehicle in interstate commerce from Cotati, California to Phoenix, Arizona, after the driver had been on duty for 70 hours in 8 consecutive days. The driver drove 13.5 hours after being on duty for 70 hours and 11 hours after being on duty for 60 hours.

CHARGE #2:

On or about 2/27/2004, Minatta Transportation Company required or permitted its driver, Dan Reiff, to drive a commercial motor vehicle in interstate commerce from Chino Valley, Arizona to San Rafael, California, after the driver had been on duty for 70 hours in 8 consecutive days. The driver drove 13 hours after being on duty for 70 hours and 14.5 hours after being on duty for 60 hours.

SERVICE LIST

This is to certify that on June 15, 2004, the undersigned sent, by the method indicated, the designated number of copies of the Notice of Claim to each of the parties listed below.

Each party listed below must receive the designated number of copies of each filing made in this proceeding in the future.

Dino Minatta, President
Minatta Transportation Company
P O Box 247
Cotati, CA 94931

Original
Certified 7003 1680 0004 3154 7504

Terry D. Wolf, Division Administrator
U.S. Department of Transportation
Federal Motor Carrier Safety Administration
1325 J Street Room 1540
Sacramento, CA 95814

One Copy
Personal Delivery

U.S. Department of Transportation
Federal Motor Carrier Safety Administration
FMCSA Docket Clerk
Western Service Center
12600 West Colfax Avenue
Suite B-300
Lakewood, CO 80215

One Copy
U.S. Mail or Electronic Mail





U.S. Department
of Transportation

Federal Motor Carrier
Safety Administration

Western Service Center

Golden Hill Office Center
12600 W. Colfax Ave., Suite B-300
Lakewood, CO 80215

Phone: (303) 407-2350
Fax: (303) 407-2339

**CERTIFIED MAIL/
RETURN RECEIPT REQUESTED**

August 19, 2004

**NOTICE OF
FINAL AGENCY ORDER**

Dino Minatta, President
Minatta Transportation Company
PO Box 247
Cotati, CA 94931

Re: Case Number CA-2004-0248-US0848
Account No. 08-16

Dear Mr. Minatta:

This letter is a notice of final agency action and demand for payment of the outstanding debt you owe to the United States Department of Transportation, Federal Motor Carrier Safety Administration, for violation of the Federal Motor Carrier Safety Regulations.

You were notified of the penalty assessment in the amount of **\$19,950.00** by a Notice of Claim served on Minatta Transportation Company on June 15, 2004. In addition to the debt owed, Minatta Transportation Company may become liable for interest and administrative penalties based upon the outstanding balance.

A reply to the Notice of Claim (NOC) which does not fully comply with the requirements of 49 C.F.R. § 386.14(e) will be construed as a failure to reply, and the NOC becomes the Final Agency Order twenty-five (25) days after it is served. In accordance with this regulation, the claim letter issued to you became a Final Agency Order on July 10, 2004.

Therefore, payment of the outstanding balance in the amount of **\$19,950.00** is due and payable **immediately**. A cashier's check or certified check made payable to the Federal Motor Carrier Safety Administration is to be sent to: Federal Motor Carrier Safety Administration, Western Service Center, 12600 W. Colfax Ave., Suite B-300 Lakewood, CO 80215. To ensure proper credit, your check should reference the case number and account number shown above. Alternatively, you may pay electronically through our Do-It-Yourself website at <http://diy.dot.gov> by selecting "Federal Motor Carrier Safety Administration," then "FMCSA Fine Payments."

Pursuant to 49 C.F.R. § 386.64, you may submit a petition for reconsideration of the Final Agency Order within 20 days after this Notice is served. The original petition for reconsideration should be mailed to U.S. DOT Dockets, U.S. Department of Transportation, 400 7th Street SW, PL-401, Washington, D.C. 20590; and the petition for reconsideration must be served on all persons listed in the Certificate of Service of this Order, pursuant to 49 C.F.R. § 386.31. The petition must include the following, which must also be provided to all persons on the Certificate of Service:

- (a) A copy of the Notice of Claim served June 15, 2004, in this case,
- (b) A copy of this Notice of Final Agency Order served August 19, 2004,
- (c) All evidence you are relying upon in support of your allegations that you responded to the Notice of Claim,¹ and
- (d) A Certificate of Service as required by 49 CFR § 386.31(b).²

Letter that is Done →

If you submit a petition for reconsideration, it will not waive the requirement to pay the civil penalty immediately unless your petition asks for a stay and that request is granted by the Chief Safety Officer (CSO).

THE CSO WILL NOT CONSIDER A MOTION FOR RECONSIDERATION OF A FINAL AGENCY ORDER IF A DEFAULT HAS OCCURRED (See *In the Matter of Amware Distribution Warehouses, M & M LLC*, Docket No. FMCSA-2002-13212, Order Denying Petition for Reconsideration (October 11, 2002)). A DEFAULT OCCURS WHEN A RESPONSE TO THE NOTICE OF CLAIM DOES NOT FOLLOW THE REQUIREMENTS AS OUTLINED IN 49 CFR § 386.14.

If you fail to pay this debt, you will be prohibited from operating in interstate commerce and an Order to Cease All Interstate Transportation will be issued. If you are registered as a for-hire motor carrier, freight forwarder, or broker, your registration will be suspended or revoked, in accordance with 49 C.F.R. §§ 386.83 and 386.84. You may, in accordance with State laws, be subject to additional penalties such as suspension and/or revocation of State vehicle registration privileges. Additionally, your case will be referred to the United States Department of Treasury for collection.

If you have any questions, you may call this office at (303) 407-2367.

Sincerely,



David B. Martin
Field Administrator

¹ All written evidence shall be submitted in the following forms: (a) An affidavit of a person having personal knowledge of the facts alleged, or (b) Documentary evidence in the form of exhibits attached to an affidavit identifying the exhibit and giving its source. See, 49 C.F.R. § 386.49.

² A certificate of service shall accompany all pleadings, motions, and documents when they are tendered for filing, and shall consist of a certificate of personal delivery or a certificate of mailing, executed by the person making the personal delivery or mailing the document. The first pleading of the Government in a proceeding initiated under this part shall have attached to it a service list of persons to be served. This list shall be updated as necessary.

Certificate of Service

Case No: CA-2004-0248-US0848

This is to certify that on the 19th day of August 2004, the undersigned mailed or delivered, as specified, the designated number of copies of the **Notice of Final Agency Order** to each of the parties listed below.

Each party listed below must receive the designated number of copies of each filing made in this proceeding in the future.

Dino Minatta, President
Minatta Transportation Company
PO Box 247
Cotati, CA 94931

Original
Certified Mail/Return Receipt
#7002 3150 0003 9236 1989

One Copy
U.S. Mail

Terry Wolf, Division Administrator
U.S. Department of Transportation
Federal Motor Carrier Safety Administration
1325 J Street, Room 1540
Sacramento, California 95814-2724

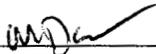
One Copy
U.S. Mail

Nancy Jackson, Esq.
Trial Attorney
Federal Motor Carrier Safety Administration
Western Service Center
12600 W. Colfax Ave., Suite B-300
Lakewood, CO 80215

One Copy
Personal Delivery

Motor Carriers Docket Clerk
U.S. Department of Transportation
Federal Motor Carrier Safety Administration
Western Service Center
12600 W. Colfax Ave., Suite B-300
Lakewood, CO 80215

One Copy
Personal Delivery



Manny Dames

Minatta Transportation Co.

8184 GRAVENSTEIN HIGHWAY
(707) 795-4564 • P.O. BOX 247 • (707) 544-1043
COTATI, CALIFORNIA 94931
"SPECIALIZING IN OVER-SIZED LOADS"

U.S. Department of Transportation
Federal Motor Carrier Safety Administration
FMCSA Docket Clerk
Western Service Center
12600 West Colfax Avenue
Lakewood, CO 80225

07-Jul-04

Case Number:
CA-2004-0248-US0848

To whom it may concern:

This letter is in response to our Notice of Claim and Civil Penalty from our company compliance review by Afshin Coleman Dated 4-7-04. As I reviewed our Notice of Claim I am confused and do not understand what warrants the high Civil Penalty. In conversation with Afshin Coleman during our review I acknowledged the oversight of Atlas Simms suspended drivers license but was unaware of any penalty for incorrect drivers logs.

In brief our driver Atlas Simms California Drivers License (CDL) was suspended for failure to appear we assumed on 3-11-04. When we received a Pull Notice from the DMV we noticed two different dates of 2-11-04 and 3-11-04 and assumed they were the same suspension just extended for 30 days, when in reality it was two separate suspensions. We suspended Atlas from driving on 3-10-04 because we knew his CDL would be suspended on 3-11-04 not 2-11-04. Because one suspension was 2-11-04 and Atlas drove up until 3-10-04 we are being penalized for a small oversight. Atlas was suspended from driving from 3-10-04 to 4-23-04 when his CDL was reinstated. Please consider that we did not knowingly let Atlas drive without a valid CDL and that this is the first and only violation for a CDL that our company has ever received.

In regard to our drivers logs Afshin and I reviewed many logs to get a clear picture of our operation as it has changed over the last couple of years. We do not travel Interstate as often as in the past and have more local sand & gravel trucks. That in turn means we do not have as many interstate logs on file to establish a fair percentage of correct logs against incorrect ones. Also on many incorrect drivers logs the violations were under two hours as way of the driver not marking the line in the correct area and once it was complete and turned in we could not turn back time. Each driver is shown his or her mistake to try and prevent this from happening. I completely misunderstood Afshin on this violation and did not expect a civil penalty. Please help me understand how DOT arrived at the large civil penalty for drivers logs. It is also my understanding that there is a six year time frame to compare previous inspections to establish a civil penalty. In this case we were reviewed on 4-9-98 and 4-7-04 , two days short of six years. That seems like a small technicality to enforce when comparing previous reviews to establish a civil penalty.

Minatta Transportation Co.

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This large civil penalty is a huge financial hardship for our company. We have come a long way from our 4-9-98 unsatisfactory review to today. We received a satisfactory rating on 3-8-02 from Chris Ryder and just missed a satisfactory rating from R.L.Griffith on 6-6-03 because of a small technicality and received a conditional rating. We have received satisfactory in every factor category for our last three company reviews dates (3-8-02, 6-6-03, 4-7-04) except factor #3 and Atlas Simms which this letter addresses. Our last two company reviews dated 6-6-03 & 4-7-04 we have no recordable accidents in over 2 million miles traveled and in all company reviews our vehicle maintenance is satisfactory. In review please consider accidents and vehicle maintenance as two important parts in the safety of others.

In conclusion, I would like to say that our company is a solid, well respected transportation business and has been for over 62 years. I am asking for a re-evaluation of our Notice of Claim considering the huge financial hardship this is on our company. Any other suggestions would be greatly appreciated. Thanks for your time.

Sincerely

A handwritten signature in black ink, appearing to read "Dino Minatta", with a long horizontal flourish extending to the right.

Dino Minatta

DRIVER RECORD INFORMATION

DRIVER'S LICENSE OR ID CARD #	F.O. BATES NO.	TYPE APP.	DATE	MISC. INFO. SUBMITTED BY REQUESTER	REQ. CODE	RECORD DATE
M0218022					A6177	013004

00890 SIMMS, ATLAS MCDONALD



IDENTIFICATION OF DRIVER BASE ON INFORMATION SUBMITTED

BIRTHDATE	SEX	HEIGHT	WEIGHT	EYES	HAIR	DMV USE ONLY
011146	M	507	200	BLUE	BLOND	CL DD2 01/30 BLK CRT

DRIVER LICENSE INFORMATION

CLASS	ISSUED	EXPIRES	EXT.	RESTRICTIONS	DUP. LIC. ISSUED	LIC. HELD
A	09D5D2	011108				1436

ITEM	VIOLATION OR ACC. DATE	CONVICTION DATE	SECTIONS VIOLATED LOCATION OR ACCIDENT OR OUT-OF-STATE VIOLATION(S)	STATUTE	COURT DISPOSITION		DOCKET, CITATION OR FR FILE NUMBER	LOCATION OF COURT OR ACCIDENT REPORT NUMBER	VEHICLE LICENSE
					JAIL OR CVA	AMT.			
ABST	1011402	012103	35551A, 405095 COMVEH	VC OTH			5580712	24455 LOS BANDS	
ABST	111202	011303	35551A COMVEH	VC OTH			2551822	01435 PLEASANTON	9B819
ABST	122602	012903	22406A COMVEH	VC OTH			54322RH	19468 VALENCIA	9B819
			DMV POINT COUNT 1.5						

2.5
5/16/84

ANY ACCIDENTS SHOWN ABOVE DO NOT NECESSARILY INDICATE DRIVER RESPONSIBILITY

MEDICAL EXPIRES 12-18-05
 DOUBLES/TRIPLES ENDORSEMENT
 HAZARDOUS MATERIALS ENDORSEMENT
 *NOTIFICATION OF ACTIVITY PER REQUEST
 PROOF CODE A EFF DATE 09/11/04 TERMINATES 09/11/07

MINATTA TRANSPORTATION
 LISA WOOLF
 PO BX 247
 COTATI CA 94931

SEE REVERSE FC EXPLANATIC OF CODES

DEPARTMENT ACTION	MAIL ORDER DATE	EFFECTIVE DATE	AUTHORITY SECTION(S) OR OTHER STATE TAKING ACTION	THRU DATE OR TERM	REASON FOR ACTION	SERVICE OF ORDER		FR FILE NUMBER
						TYPE	DATE	
SUSPENDED	010901	020801	13365		FAILURE TO APPEAR NOTICE	A	010901	
ACTN TERM	01120	021301	13365		FAILURE TO APPEAR NOTICE	A	011204	
SUSPENDED	020604	031104	14103		NEGLECT OPERATOR	A	020604	

Copy to Don for DMV follow up

MINATTA TRANSPORTATION COMPANY

FINANCIAL STATEMENTS

December 31, 2001

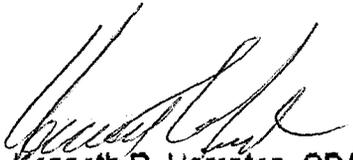
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Statement of Income	4
Statement of Cash Flows	5
Notes to Financial Statements	6 - 7

KENNETH R. HAMPTON
CERTIFIED PUBLIC ACCOUNTANT
110 Grant Street
P. O. Box 235 Healdsburg, CA 95448-0235
707-433-6534

To The Board of Directors
Minatta Transportation Company
Cotati, CA 94931

I have compiled the accompanying balance sheet of Minatta Transportation Company, (a corporation), as of December 31, 2001 and the related statements of income and retained earnings and cash flows for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.



Kenneth R. Hampton, CPA

April 19, 2002

MINATTA TRANSPORTATION COMPANY
BALANCE SHEET
December 31, 2001

ASSETS

Current Assets:

Accounts receivable	\$ 156,915
Prepaid expenses	<u>\$ 241,839</u>
Total Current Assets	\$ 398,754

Fixed Assets - Note 4:

	<u>Cost</u>	<u>Accumulated Depreciation</u>	<u>Cost less Depreciation</u>	
Revenue equipment	\$ 1,279,541	\$ 838,455	\$ 441,086	
Service cars & equip.	\$ 184,288	\$ 114,316	\$ 69,972	
Office equipment	\$ 61,820	\$ 25,349	\$ 36,471	
Leasehold improv.	<u>\$ 251,847</u>	<u>\$ 114,344</u>	<u>\$ 137,503</u>	
	\$ 1,777,496	\$ 1,092,464		<u>\$ 685,032</u>

Total Assets **\$ 1,083,786**

LIABILITIES AND STOCKHOLDER'S EQUITY

Current Liabilities:

Bank overdraft	\$ 112,217
Accounts payable	\$ 128,760
Accrued payroll tax payable	\$ 783
Accrued payroll payable	\$ 4,534
Current portion of long-term debt	<u>\$ 250,420</u>
	\$ 496,714

Long-Term Debt, Net of Current Portion \$ 258,875

Stockholder's Equity:

Common stock - 5000 shares authorized, no par value, 2000 shares issued and outstanding	\$ 54,182	
Retained earnings	<u>\$ 274,015</u>	<u>\$ 328,197</u>

Total Liabilities and Stockholder's Equity **\$ 1,083,786**

See Accompanying Notes and Accountant's Report

MINATTA TRANSPORTATION COMPANY
STATEMENT OF RETAINED EARNINGS
December 31, 2001

Beginning balance, January 1, 2001	\$275,062
Net Loss	<u>\$ (1,047)</u>
Ending balance, December 31, 2001	<u>\$274,015</u>

See Accompanying Notes and Accountant's Report
KENNETH R. HAMPTON, C.P.A. - ACCOUNTANCY CORPORATION

MINATTA TRANSPORTATION COMPANY

STATEMENT OF INCOME

For the Year Ended December 31, 2001

		<u>Percentage</u>
Revenue:		
Operating income	\$ 2,524,420	<u>100.00</u>
Expenses:		
Vehicle maintenance	\$ 189,480	7.51
Tires & tubes	\$ 67,711	2.68
Drivers wages	\$ 560,769	22.21
Fuel	\$ 301,113	11.93
Sub-haul	\$ 181,738	7.20
Trailer rents	\$ 104,982	4.16
Vehicle licenses	\$ 39,165	1.55
Road expenses	\$ 10,185	0.40
Employee benefits	\$ 12,898	0.51
Workers Comp. Insurance	\$ 78,829	3.12
Insurance	\$ 148,334	5.88
Health & welfare	\$ 59,612	2.36
Highway use tax	\$ 9,900	0.39
Payroll taxes	\$ 73,943	2.93
Federal & State fuel tax	\$ 53,378	2.11
Other taxes & permits	\$ 25,224	1.00
Towing expense	\$ 3,340	0.13
Franchise Tax Board	\$ 800	0.03
Depreciation	\$ 129,822	5.14
Shop salary	\$ 48,350	1.92
Shop expense	\$ 48,811	1.93
Officers salaries	\$ 168,000	6.65
Office salaries	\$ 58,460	2.32
Communication expense	\$ 24,876	0.99
Office	\$ 47,269	1.87
Legal & accounting	\$ 7,689	0.30
Rent	\$ 24,000	0.95
Utilities	\$ 9,902	0.39
Travel & entertainment	\$ 27,102	1.07
Advertising & promotion	\$ 23,737	0.94
Interest	\$ 36,027	1.43
Maintenance -other	\$ 16,290	0.65
Citations & penalties	\$ 3,551	0.14
Donations	\$ 4,005	0.16
Miscellaneous	\$ 5,097	0.20
Bank charges	\$ 12,104	0.48
Pension expense	\$ 7,741	0.31
Drug program	\$ <u>1,525</u>	<u>0.06</u>
Total Expenses	<u>\$ 2,625,759</u>	<u>104.00</u>
Loss from operations	\$ (101,339)	-4.00
Other Income:		
Miscellaneous	\$ 100,292	<u>\$ 100,292</u> 3.97
Net Loss	<u>\$ (1,047)</u>	<u>-0.03</u>

MINATTA TRANSPORTATION COMPANY
STATEMENT OF CASH FLOWS
Year Ended December 31, 2001

Cash Flows From Operating Activities:

Net Loss \$ (1,047)

Adjustments to reconcile net income to net cash provided by operating activities:

Depreciation \$ 129,822
(Increase) decrease in accounts receivable \$ 48,793
(Increase) decrease in prepaid expenses \$ (78,669)
Increase (decrease) in accounts payable \$ 55,728
Increase (decrease) in accrued payroll taxes \$ (72,380)
Increase (decrease) in accrued payroll \$ (3,783)

Net Cash Provided by Operating Activities \$ 78,464

Cash Flows From Investing Activities:

Purchase of fixed assets \$ (231,240)

Net Cash Used by Investing Activities \$ (231,240)

Cash Flows From Financing Activities:

Proceeds from long-term debt - net \$ 212,946

Net Cash Provided by Financing Activities \$ 212,946

Net Increase in Cash \$ 60,170

Cash at Beginning of Year \$ (172,387)

Cash at End of Year \$ (112,217)

MINATTA TRANSPORTATION COMPANY
NOTES TO FINANCIAL STATEMENTS
December 31, 2001

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Business Activity

The company operates a trucking business hauling gravel, rock, lumber and other products mainly in California.

Property and Equipment

Property and equipment are carried at cost. Depreciation is provided using the straight-line method for financial purposes at rates based on useful lives ranging from 3-20 years.

For Federal income tax purposes, depreciation is computed using the fast write-off method. Expenditures for major renewals and betterments that extend the useful lives of the equipment are capitalized. Expenditures for maintenance and repairs are charged to expense as incurred.

NOTE B - OTHER OBLIGATIONS

The company has an open line-of-credit with the bank. The maximum available is \$150,000 and the interest rate charged was 10.75%. As of December 31, 2001, \$37,500 was unused.

NOTE C - LEASING ARRANGEMENTS

The company contracts its operations from facilities that are leased under a five year non-cancelable operating lease expiring December 31, 2006.

The following is a schedule of future minimum rental payments required under the above operating lease as of December 31, 2001.

Year Ending <u>December 31</u>	Amount
2202	\$ 24,000
2003	\$ 24,000
2004	\$ 24,000
2005	\$ 24,000
2006	\$ 24,000

Lease payments made in 2001 amounted to \$24,000

KENNETH R. HAMPTON, C.P.A. - ACCOUNTANCY CORPORATION

MINATTA TRANSPORTATION COMPANY
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2001

NOTE D - LONG TERM DEBT

Note payable to Exchange Bank on a line of credit. Prime plus 2 1/2% interest only.	\$ 112,500
Note payable to a company with monthly payments of \$1512.09 including interest secured by Equipment due April 27, 2002.	\$ 6,048
Note payable to a company with monthly payments of \$4869.49 including interest secured by equipment due March 1, 2004.	\$ 131,476
Note payable to a company with monthly payments of \$3333.33 including interest. Secured by equipment due April 1, 2005.	\$ 133,333
Note payable to a company with monthly payments of \$2083.33 including interest, secured by equipment due June 1, 2003.	\$ 62,500
Note payable to a company with monthly payments of \$703.18 including interest, secured by pickup, due January 1, 2003.	\$ 8,438
Note payable to an individual with no payback provisions.	\$ 50,000
Note payable to an individual with no payback provisions.	\$ 5,000
	<u>\$ 509,295</u>
Less portion due in one year	<u>\$ 250,420</u>
	<u>\$ 258,875</u>

Maturities of long-term debt are as follows:

<u>Year Ending</u>	<u>Amount</u>
2002	\$ 250,420
2003	\$ 123,434
2004	\$ 67,108
2005	\$ 68,333
	<u>\$ 509,295</u>

U.S. Corporation Income Tax Return

For calendar year 2001 or tax year

2001

beginning _____, ending _____
Extension Granted to 09/15/02

A Check if a: 1 Consolidated return (attach Form 851) <input type="checkbox"/> 2 Personal holding co. (attach Sch. PH) <input type="checkbox"/> 3 Personal service corp. (as defined in Temp. Regs. sec. 1.441-4T) <input type="checkbox"/>	Use IRS label. Otherwise, print or type.	Name MINATTA TRANSPORTATION COMPANY	B Employer identification number 94-1572764 C Date incorporated 06/29/1954 D Total assets (see page 8 of instructions)
		Number, street, and room or suite no. (If a P.O. box, see page 7 of instructions.) P.O. BOX 247	
		City or town, state, and ZIP code COTATI, CA 94928	

E Check applicable boxes: (1) Initial return (2) Final return (3) Name change (4) Address change \$ **971569.**

Income	1 a Gross receipts or sales	2524420.	b Less returns and allowances		c Bal	1c	2524420.
	2 Cost of goods sold (Schedule A, line 8)					2	
	3 Gross profit. Subtract line 2 from line 1c					3	2524420.
	4 Dividends (Schedule C, line 19)					4	
	5 Interest					5	7.
	6 Gross rents					6	
	7 Gross royalties					7	
	8 Capital gain net income (attach Schedule D (Form 1120))					8	
	9 Net gain or (loss) from Form 4797, Part II, line 18 (attach Form 4797)					9	
	10 Other income (attach schedule)	See Statement 1				10	100285.
	11 Total income. Add lines 3 through 10					11	2624712.

Deductions	12 Compensation of officers (Schedule E, line 4)					12	168000.
	13 Salaries and wages (less employment credits)					13	667579.
	14 Repairs and maintenance					14	
	15 Bad debts					15	
	16 Rents					16	24000.
	17 Taxes and licenses	See Statement 2				17	202410.
	18 Interest					18	36027.
	19 Charitable contributions	See Statement 3 and See Statement 4				19	0.
	20 Depreciation (attach Form 4562)		20	129822.			
	21 Less depreciation claimed on Schedule A and elsewhere on return		21a			21b	129822.
	22 Depletion					22	
	23 Advertising					23	23737.
	24 Pension, profit-sharing, etc., plans					24	7741.
	25 Employee benefit programs					25	12898.
26 Other deductions (attach schedule)	See Statement 5				26	1338958.	
27 Total deductions. Add lines 12 through 26					27	2611172.	
28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11					28	13540.	
29 Less: a Net operating loss (NOL) deduction	Statement 6		29a	13540.			
b Special deductions (Schedule C, line 20)			29b		29c	13540.	

Tax and Payments	30 Taxable income. Subtract line 29c from line 28					30	0.
	31 Total tax (Schedule J, line 11)					31	0.
	32 Payments: a 2000 overpayment credited to 2001	32a	5000.				
	b 2001 estimated tax payments Less 2001 refund applied for	32b					
	c on Form 4466	32c					
	d Bal			32d	5000.		
	e Tax deposited with Form 7004			32e			
	f Credit for tax paid on undistributed capital gains (attach Form 2439)			32f			
	g Credit for Federal tax on fuels (attach Form 4136)			32g		32h	5000.
	33 Estimated tax penalty. Check if Form 2220 is attached <input type="checkbox"/>					33	
34 Tax due. If line 32h is smaller than the total of lines 31 and 33, enter amount owed					34	0.	
35 Overpayment. If line 32h is larger than the total of lines 31 and 33, enter amount overpaid					35	5000.	
36 Enter amount of line 35 you want: Credited to 2002 estimated tax 5000. Refunded					36		

Sign Here
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer _____ Date _____ Title _____

May the IRS discuss this return with the preparer shown below? Yes No

Paid Preparer's Use Only	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	Preparer's SSN or PTIN
	Firm's name (or yours if self-employed), address, and ZIP code	APR 23 2002		568-50-9263
	KENNETH R. HAMPTON C.P.A. ACCTCY. CORP. 110 GRANT ST., HEALDSBURG CA 95448			EIN 68 0089988 Phone no. (707) 433-6534

Schedule A Cost of Goods Sold (See page 14 of instructions.)

1 Inventory at beginning of year	1	
2 Purchases	2	
3 Cost of labor	3	
4 Additional section 263A costs (attach schedule)	4	
5 Other costs (attach schedule)	5	
6 Total. Add lines 1 through 5	6	
7 Inventory at end of year	7	
8 Cost of goods sold. Subtract line 7 from line 6. Enter here and on line 2, page 1	8	

9a Check all methods used for valuing closing inventory:

(i) Cost as described in Regulations section 1.471-3

(ii) Lower of cost or market as described in Regulations section 1.471-4

(iii) Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods as described in Regulations section 1.471-2(c) ▶

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶

d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO 9d

e If property is produced or acquired for resale, do the rules of section 263A apply to the corporation? Yes No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? Yes No

If "Yes," attach explanation

Schedule C Dividends and Special Deductions

	(a) Dividends received	(b) %	(c) Special deductions (a) x (b)
1 Dividends from less-than-20%-owned domestic corporations that are subject to the 70% deduction (other than debt-financed stock)		70	
2 Dividends from 20%-or-more-owned domestic corporations that are subject to the 80% deduction (other than debt-financed stock)		80	
3 Dividends on debt-financed stock of domestic and foreign corporations (section 246A)		see instructions	
4 Dividends on certain preferred stock of less-than-20%-owned public utilities		42	
5 Dividends on certain preferred stock of 20%-or-more-owned public utilities		48	
6 Dividends from less-than-20%-owned foreign corporations and certain FSCs that are subject to the 70% deduction		70	
7 Dividends from 20%-or-more-owned foreign corporations and certain FSCs that are subject to the 80% deduction		80	
8 Dividends from wholly owned foreign subsidiaries subject to the 100% deduction (section 245(b))		100	
9 Total. Add lines 1 through 8			
10 Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11 Dividends from certain FSCs that are subject to the 100% deduction (section 245(c)(1))		100	
12 Dividends from affiliated group members subject to the 100% deduction (sec. 243(a)(3))		100	
13 Other dividends from foreign corporations not included on lines 3, 6, 7, 8, or 11			
14 Income from controlled foreign corporations under subpart F (attach Form(s) 5471)			
15 Foreign dividend gross-up (section 78)			
16 IC-DISC and former DISC dividends not included on lines 1, 2, or 3 (section 246(d))			
17 Other dividends			
18 Deduction for dividends paid on certain preferred stock of public utilities			
19 Total dividends. Add lines 1 through 17. Enter here and on line 4, page 1			
20 Total special deductions. Add lines 9, 10, 11, 12, and 18. Enter here and on line 29b, page 1			

Schedule E Compensation of Officers (See instructions for line 12, page 1.)

Note: Complete Schedule E only if total receipts (line 1a plus lines 4 through 10 on page 1, Form 1120) are \$500,000 or more.

(a) Name of officer	(b) Social security number	(c) Percent of time devoted to business	Percent of corporation stock owned		(f) Amount of compensation
			(d) Common	(e) Preferred	
1 L. MINATTA	567-54-0779	FULL	21.00%		82500.
E. MINATTA	553-03-5644	FULL	34.00%		
A. MINATTA	547-24-0390	PART	24.00%		
D. MINATTA	554-84-1198	FULL	21.00%		85500.
2 Total compensation of officers					168000.
3 Compensation of officers claimed on Schedule A and elsewhere on return					
4 Subtract line 3 from line 2. Enter the result here and on line 12, page 1					168000.

Schedule J Tax Computation (See page 16 of instructions.)

1 Check if the corporation is a member of a controlled group (see sections 1561 and 1563) **Important:** Members of a controlled group, see instructions on page 16.

2a If the box on line 1 is checked, enter the corporation's share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):

(1) \$	(2) \$	(3) \$
--------	--------	--------

b Enter the corporation's share of:

(1) Additional 5% tax (not more than \$11,750)	\$
(2) Additional 3% tax (not more than \$100,000)	\$

3 Income tax. Check if a qualified personal service corporation under section 448(d)(2) (see page 17)

4 Alternative minimum tax (attach Form 4626)

5 Add lines 3 and 4

6a Foreign tax credit (attach Form 1118)

6b Possessions tax credit (attach Form 5735)

6c Check: Nonconventional source fuel credit QEV credit (attach Form 8834)

6d General business credit. Check box(es) and indicate which forms are attached.
 Form 3800 Form(s) (specify) ▶

6e Credit for prior year minimum tax (attach Form 8827)

6f Qualified zone academy bond credit (attach Form 8860)

7 Total credits. Add lines 6a through 6f

8 Subtract line 7 from line 5

9 Personal holding company tax (attach Schedule PH (Form 1120))

10 Other taxes. Check if from: Form 4255 Form 8611 Form 8697
 Form 8866 Other (attach schedule)

11 Total tax. Add lines 8 through 10. Enter here and on line 31, page 1

3	0.
4	
5	0.
6a	
6b	
6c	
6d	
6e	
6f	
7	
8	0.
9	
10	
11	0.

Schedule K Other Information (See page 19 of instructions.)

	Yes	No		Yes	No
1 Check method of accounting: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶					
2 See page 21 of the instructions and enter the: a Business activity code no. ▶ <u>484120</u> b Business activity ▶ <u>HAUL FOR HIRE</u> c Product or service ▶ <u>TRUCKING</u>					
3 At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If "Yes," attach a schedule showing: (a) name and employer identification number (EIN), (b) percentage owned, and (c) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.		X	7 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of (a) the total voting power of all classes of stock of the corporation entitled to vote or (b) the total value of all classes of stock of the corporation? If "Yes," enter: (a) Percentage owned ▶ and (b) Owner's country ▶		X
4 Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? If "Yes," enter name and EIN of the parent corporation ▶		X	c The corporation may have to file Form 5472, Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter number of Forms 5472 attached ▶		
5 At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).) If "Yes," attach a schedule showing name and identifying number. (Do not include any information already entered in 4 above.) Enter percentage owned ▶	X		8 Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/> If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.		
6 During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? (See sections 301 and 316.) If "Yes," file Form 5452, Corporate Report of Nondividend Distributions.		X	9 Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$		
			10 Enter the number of shareholders at the end of the tax year (if 75 or fewer) ▶		
			11 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here <input type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3)(i) or (ii) must be attached or the election will not be valid.		
			12 Enter the available NOL carryover from prior tax years (Do not reduce it by any deduction on line 29a.) ▶ \$ <u>16661.</u>		

Note: If the corporation, at any time during the tax year, had assets or operated a business in a foreign country or U.S. possession, it may be required to attach Schedule N (Form 1120), Foreign Operations of U.S. Corporations, to this return. See Schedule N for details.

Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash		-172387.		-112217.
2a	Trade notes and accounts receivable	205708.		156915.	
b	Less allowance for bad debts	()	205708.	()	156915.
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities				
6	Other current assets (Att. Sch.) Stmt 7		163170.		241839.
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (Att. Sch.)				
10a	Buildings and other depreciable assets	1743857.		1777496.	
b	Less accumulated depreciation	(1160243.)	583614.	(1092464.)	685032.
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
14	Other assets (Att. Sch.)				
15	Total assets		780105.		971569.
Liabilities and Shareholders' Equity					
16	Accounts payable		74379.		128760.
17	Mortgages, notes, bonds payable in less than 1 year		277276.		250420.
18	Other current liabilities (Att. Sch.) Stmt 8		80133.		5317.
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more		19073.		258875.
21	Other liabilities (Att. Sch.)				
22	Capital stock: a Preferred stock				
b	Common stock	54182.	54182.	54182.	54182.
23	Additional paid-in capital				
24	Retained earnings - Appropriated (attach schedule)				
25	Retained earnings - Unappropriated		275062.		274015.
26	Adjustments to shareholders' equity (attach schedule)				
27	Less cost of treasury stock	()		()	
28	Total liabilities and shareholders' equity		780105.		971569.

Note: The corporation is not required to complete Schedules M-1 and M-2 if the total assets on line 15, column (d) of Schedule L are less than \$25,000.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return				
1	Net income (loss) per books	-1047.	7	Income recorded on books this year not included on this return (itemize): Tax-exempt interest \$ _____
2	Federal income tax per books		8	Deductions on this return not charged against book income this year (itemize): a Depreciation \$ _____ b Charitable contributions \$ _____
3	Excess of capital losses over capital gains		9	Add lines 7 and 8
4	Income subject to tax not recorded on books this year (itemize): _____		10	Income (line 28, page 1) - line 6 less line 9
5	Expenses recorded on books this year not deducted on this return (itemize): a Depreciation \$ _____ b Charitable contributions \$ 4005. c Travel and entertainment \$ 7031. Stmt 9 3551.	14587.		
6	Add lines 1 through 5	13540.		13540.

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)				
1	Balance at beginning of year	275062.	5	Distributions: a Cash
2	Net income (loss) per books	-1047.	b	Stock
3	Other increases (itemize): _____		c	Property
			6	Other decreases (itemize): _____
			7	Add lines 5 and 6
4	Add lines 1, 2, and 3	274015.	8	Balance at end of year (line 4 less line 7)
				274015.

▶ Attach to the corporation's tax return.

Name **MINATTA TRANSPORTATION COMPANY** Employer identification number **94-1572764**

1	Taxable income or (loss) before net operating loss deduction	1	13540.
2	Adjustments and preferences:		
	a Depreciation of post-1986 property	2a	8285.
	b Amortization of certified pollution control facilities	2b	
	c Amortization of mining exploration and development costs	2c	
	d Amortization of circulation expenditures (personal holding companies only)	2d	
	e Adjusted gain or loss	2e	
	f Long-term contracts	2f	
	g Installment sales	2g	
	h Merchant marine capital construction funds	2h	
	i Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only)	2i	
	j Tax shelter farm activities (personal service corporations only)	2j	
	k Passive activities (closely held corporations and personal service corporations only)	2k	
	l Loss limitations	2l	
	m Depletion	2m	
	n Tax-exempt interest from specified private activity bonds	2n	
	o Intangible drilling costs	2o	
	p Accelerated depreciation of real property (pre-1987)	2p	
	q Accelerated depreciation of leased personal property (pre-1987) (personal holding companies only)	2q	
	r Other adjustments See Statement 12 *	2r	-1810.
	s Combine lines 2a through 2r	2s	6475.
3	Preadjustment alternative minimum taxable income (AMTI). Combine lines 1 and 2s	3	20015.
4	Adjusted current earnings (ACE) adjustment:		
	a Enter the corporation's ACE from line 10 of the worksheet on page 11 of the instructions	4a	20436.
	b Subtract line 3 from line 4a. If line 3 exceeds line 4a, enter the difference as a negative amount. See examples on page 6 of the instructions	4b	421.
	c Multiply line 4b by 75% (.75). Enter the result as a positive amount	4c	316.
	d Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments (see page 6 of the instructions). Note: You must enter an amount on line 4d (even if line 4b is positive)	4d	
	e ACE adjustment:		
	<ul style="list-style-type: none"> ● If you entered a positive number or zero on line 4b, enter the amount from line 4c here as a positive amount. ● If you entered a negative number on line 4b, enter the smaller of line 4c or line 4d here as a negative amount. 	4e	316.
5	Combine lines 3 and 4e. If zero or less, stop here; the corporation does not owe alternative minimum tax	5	20331.
6	Alternative tax net operating loss deduction See Statement 13	6	4044.
7	Alternative minimum taxable income. Subtract line 6 from line 5. If the corporation held a residual interest in a REMIC, see page 7 of the instructions	7	16287.

JWA For Paperwork Reduction Act Notice, see separate instructions.

Form 4626 (2001)

* See also Stmt 10 and Stmt 11

8	Enter the amount from line 7 (alternative minimum taxable income)	8	16287.
9	Exemption phase-out computation (if line 8 is \$310,000 or more, skip lines 9a and 9b and enter -0- on line 9c):		
a	Subtract \$150,000 from line 8 (if completing this line for a member of a controlled group, see page 7 of the instructions). If zero or less, enter -0-	9a	0.
b	Multiply line 9a by 25% (.25)	9b	0.
c	Exemption. Subtract line 9b from \$40,000 (if you are completing this line for a member of a controlled group, see page 7 of the instructions). If zero or less, enter -0-	9c	40000.
10	Subtract line 9c from line 8. If zero or less, enter -0-	10	0.
11	Multiply line 10 by 20% (.20)	11	0.
12	Alternative minimum tax foreign tax credit (see page 7 of the instructions)	12	
13	Tentative minimum tax. Subtract line 12 from line 11	13	0.
14	Regular tax liability before all credits except the foreign tax credit and possessions tax credit	14	
15	Alternative minimum tax. Subtract line 14 from line 13. If zero or less, enter -0-. Enter here and on Form 1120, Schedule J, line 4, or the appropriate line of the corporation's income tax return	15	0.

JWA

Form 4626 (2001)

Adjusted Current Earnings Worksheet

▶ See ACE Worksheet Instructions.

1 Pre-adjustment AMTI. Enter the amount from line 3 of Form 4626		1	20015.
2 ACE depreciation adjustment:			
a AMT depreciation	2a	121537.	
b ACE depreciation:			
(1) Post-1993 property	2b(1)	119477.	
(2) Post-1989, pre-1994 property	2b(2)	736.	
(3) Pre-1990 MACRS property	2b(3)	903.	
(4) Pre-1990 original ACRS property	2b(4)		
(5) Property described in sections 168(f)(1) through (4)	2b(5)		
(6) Other property	2b(6)		
(7) Total ACE depreciation. Add lines 2b(1) through 2b(6)	2b(7)	121116.	
c ACE depreciation adjustment. Subtract line 2b(7) from line 2a			2c 421.
3 Inclusion in ACE of items included in earnings and profits (E&P):			
a Tax-exempt interest income	3a		
b Death benefits from life insurance contracts	3b		
c All other distributions from life insurance contracts (including surrenders)	3c		
d Inside buildup of undistributed income in life insurance contracts	3d		
e Other items (see Regulations sections 1.56(g)-1(c)(6)(iii) through (ix) for a partial list)	3e		
f Total increase to ACE from inclusion in ACE of items included in E&P. Add lines 3a through 3e			3f
4 Disallowance of items not deductible from E&P:			
a Certain dividends received	4a		
b Dividends paid on certain preferred stock of public utilities that are deductible under section 247	4b		
c Dividends paid to an ESOP that are deductible under section 404(k)	4c		
d Nonpatronage dividends that are paid and deductible under section 1382(c)	4d		
e Other items (see Regulations sections 1.56(g)-1(d)(3)(i) and (ii) for a partial list)	4e		
f Total increase to ACE because of disallowance of items not deductible from E&P. Add lines 4a through 4e			4f
5 Other adjustments based on rules for figuring E&P:			
a Intangible drilling costs	5a		
b Circulation expenditures	5b		
c Organizational expenditures	5c		
d LIFO inventory adjustments	5d		
e Installment sales	5e		
f Total other E&P adjustments. Combine lines 5a through 5e			5f
6 Disallowance of loss on exchange of debt pools			6
7 Acquisition expenses of life insurance companies for qualified foreign contracts			7
8 Depletion			8
9 Basis adjustments in determining gain or loss from sale or exchange of pre-1994 property			9
10 Adjusted current earnings. Combine lines 1, 2c, 3f, 4f, and 5f through 9. Enter the result here and on line 4a of Form 4626			10 20436.

ALTERNATIVE MINIMUM TAX DEPRECIATION REPORT

Asset No.	Description	Date Acquired	AMT Method	AMT Life	AMT Cost Or Basis	ACE Cost Or Basis	Regular Depreciation	AMT Depreciation	ACE Depreciation
124	TELEPHONE SYSTEM	040197	150DB	5.00	2128.	2128.	245.	355.	355.
126	FORD PICKUP	040198	150DB	5.00	30872.	30872.	3556.	5143.	5143.
127	L.H.I.	050198	SL	16.00	20685.	20685.	2069.	1293.	1293.
	4 ALLOY								
128	19A, 20A, 21A, 32A-1998	040198	150DB	10.00	95022.	95022.	11868.	9526.	9526.
129	#34 1999 PETERBILT	080198	150DB	10.00	80000.	80000.	9992.	8020.	8020.
130	#36 PETERBILTS-1989	080198	150DB	10.00	33400.	33400.	4172.	3348.	3348.
131	#37 PETERBILT-1988	090198	150DB	10.00	27000.	27000.	3372.	2707.	2707.
141	OFFICE IMPTS	020100	150DB	10.00	3481.	3481.	627.	483.	483.
153	COPIER	063001	150DB	5.00	6970.	6970.	1394.	1046.	1046.
154	#11 2001 PETERBILT	032901	150DB	7.00	89575.	89575.	9881.	9598.	9598.
155	#10 2001 PETERBILT	032901	150DB	7.00	89575.	89575.	12800.	9598.	9598.
156	#30 2001 PETERBILT	031601	150DB	7.00	72385.	72385.	10344.	7756.	7756.
66	#16A TRANSCRAFT-1988	032488	150DB	15.50	20644.	12638.	0.	1417.	903.
73	L.H.I	070191	150DB	10.00	720.	720.	24.	31.	36.
89	TRUCK #16 IMPT.	040193	150DB	10.00	7000.	7000.	0.	612.	700.
93	REL TRLR IMPT #1A	101094	150DB	10.00	6310.	6310.	281.	551.	551.
94	REL TRLR IMPTS #14A	090194	150DB	10.00	3040.	3040.	136.	265.	265.
95	REL TRLR IMPTS #15A	070194	150DB	10.00	2610.	2610.	116.	228.	228.
97	NEW MOTOR ETC #17	070194	150DB	10.00	25000.	25000.	1114.	2185.	2185.
99	L.H.I.-FUEL TANK	040194	150DB	10.00	19302.	19302.	861.	1687.	1687.
100	1989 PETERBILT #32	040195	150DB	10.00	34823.	34823.	3110.	3043.	3043.
101	#4 PETERBILT-1991	082595	150DB	10.00	46545.	46545.	4156.	4068.	4068.
106	SHOP TOOLS	070195	150DB	10.00	2600.	2600.	232.	227.	227.
107	TELEPHONE SYSTEM	080195	150DB	10.00	3841.	3841.	343.	336.	336.
108	FUEL TANK	011295	150DB	16.00	1995.	1995.	131.	111.	111.
109	FENCE IMPT	110195	150DB	16.00	862.	862.	56.	48.	48.
112	97 CHEV PICKUP	091196	150DB	5.00	28819.	28819.	2035.	2984.	2984.
113	#6 FREIGHTLINER-1997	110196	150DB	10.00	87598.	87598.	7647.	7637.	7637.
114	#7 FREIGHTLINER-1997	110196	150DB	10.00	87598.	87598.	7647.	7637.	7637.
115	#5A 1996 TRAILER	081096	150DB	10.00	21413.	21413.	1895.	1873.	1873.
116	#29A 1996 TRAILER	081096	150DB	10.00	24493.	24493.	2168.	2143.	2143.
117	OFFICE EQUIPMENT	070196	150DB	5.00	1500.	1500.	89.	155.	155.
118	L.H.I.	070196	SL	16.00	5446.	5446.	545.	340.	340.

ALTERNATIVE MINIMUM TAX DEPRECIATION REPORT

Asset No.	Description	Date Acquired	AMT Method	AMT Life	AMT Cost Or Basis	ACE Cost Or Basis	Regular Depreciation	AMT Depreciation	ACE Depreciation
120	PETERBILT #2	081497	150DB	10.00	44247.	44247.	3951.	3867.	3867.
123	FUEL TANKS ABOVE GROUND	040197	150DB	16.00	7728.	7728.	713.	514.	514.
125	SHOP OIL TANK	040197	150DB	16.00	2868.	2868.	264.	191.	191.
1322	ALLOY #22A & #23A	040199	150DB	7.00	47221.	47221.	4936.	4242.	4242.
133	COMPUTER AND ATTACHMENTS	050199	150DB	5.00	23627.	23627.	4536.	4217.	4217.
134	PRINTER	070199	150DB	5.00	1149.	1149.	221.	205.	205.
135	TELEPHONE SYSTEM	070199	150DB	5.00	6377.	6377.	1224.	1138.	1138.
136	ARNAL COMPRESSOR	100199	150DB	7.00	2341.	2341.	409.	352.	352.
137	AWNING	010199	SL	10.00	1990.	1990.	199.	199.	199.
138	FENCING	070199	SL	10.00	6446.	6446.	645.	645.	645.
139	LEASEHOLD IMPTS	070199	SL	15.00	83228.	83228.	5549.	5549.	5549.
142	OFFICE EQUIPMENT	050100	150DB	5.00	4800.	4800.	1536.	1224.	1224.
143	LEASEHOLD IMPTS	070100	SL	15.00	18229.	18229.	1215.	1215.	1215.
	1979 FREIGHTLINER-YARD								
151	TRUCK	040101	150DB	5.00	5000.	5000.	1000.	750.	750.
152	IMPROVEMENTS	073101	150DB	10.00	10370.	10370.	518.	778.	778.
	Totals				1248873.	1240867.	129822.	121537.	121116.
	MACRS AMT Adjustment							8285.	

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No 24b If "Yes," is the evidence written? Yes No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for listed property acquired after September 10, 2001, and used more than 50% in a qualified business use								25
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1								28
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
	Yes	No										
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2001 tax year:					
43 Amortization of costs that began before your 2001 tax year					43
44 Total. Add amounts in column (f). See instructions for where to report					44

2001 DEPRECIATION AND AMORTIZATION REPORT

Other Depreciation

OTHER

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis - ITC, 179, Salvage	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
4230A	1960 UTILITY	1101178SL			16	1387.			1387.	1387.		0.
25A	SPECIAL											
44	CONSTRUCTOR-1973	061285PRE		5.00	16	2200.			2200.	2200.		0.
5326A	RELIANCE-1977	010182PRE		5.00	16	6000.			6000.	6000.		0.
54			200DB	5.00	19B							0.
55			200DB	5.00	19B							0.
56			200DB	5.00	19B							0.
62			200DB	5.00	19B							0.
64			200DB	5.00	19B							0.
65			200DB	5.00	19B							0.
72			200DB	5.00	19B							0.
75			200DB	5.00	19B							0.
124	TELEPHONE SYSTEM	040197200DB		5.00	17	2128.			2128.	1761.		245.
12699	FORD PICKUP	040198200DB		5.00	17	30872.			30872.	20218.		3556.
127	L.H.I.	050198SL		10.00	17	20685.			20685.	4242.		2069.
12832A	1998	040198200DB		7.00	17	95022.			95022.	50825.		11868.
129#34	1999 PETERBILT	080198200DB		7.00	17	80000.			80000.	45016.		9992.
130#36	PETERBILTS-1989	080198200DB		7.00	17	33400.			33400.	18794.		4172.
131#37	PETERBILT-1988	090198200DB		7.00	17	27000.			27000.	15192.		3372.

2001 DEPRECIATION AND AMORTIZATION REPORT

Other Depreciation

											OTHER		
Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis - ITC, 179, Salvage	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation	
141	OFFICE IMPTS	020100	200DB	10.00	17	3481.			3481.	348.		627.	
144	7A UTILITY - 1978	110178SL			16	1387.			1387.	1387.		0.	
145	# 140 Carryover from 2000 asset				10						3574.	3574.	
	Less 179 Carryover										-3574.	-3574.	
146	#8 1989 FREIGHTLINER	111088	200DB	5.00	17	73380.			73380.	73380.		0.	
147	#9 1989 FREIGHTLINER	111088	200DB	5.00	17	73380.			73380.	73380.		0.	
148	#12 1988 FREIGHTLINER	041588	200DB	5.00	17	71174.			71174.	71174.		0.	
149	#16 1987 FREIGHTLINER	062587	200DB	5.00	17	69993.			69993.	69993.		0.	
150	#13 PETERBILT	031488	200DB	5.00	17	65194.			65194.	65194.		0.	
153	COPIER	063001	200DB	5.00	19B	6970.			6970.			1394.	
154	#11 2001 PETERBILT	032901	200DB	7.00	19C	89575.			89575.			9881.	
155	#10 2001 PETERBILT	032901	200DB	7.00	19C	89575.			89575.			12800.	
156	#30 2001 PETERBILT	031601	200DB	7.00	19C	72385.			72385.			10344.	
157			200DB	5.00	19B							0.	
	L.H.I.	100188SL		10.00	16	1482.			1482.	1482.		0.	
31	-A PEERLESS 735881	030173SL		7.00	16	8450.			8450.	8207.		0.	
54	A PEERLESS-1973	070173SL		7.00	16	8531.			8531.	8219.		0.	
96	A UTILITY-1978	110178SL		3.00	16	1387.			1387.	1387.		0.	

(D) - Asset disposed

2001 DEPRECIATION AND AMORTIZATION REPORT

Other Depreciation

OTHER

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis - ITC, 179, Salvage	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
11	RELIANCE	050176SL		7.00	16	4548.			4548.	4548.		0.
12	1974 PEERLESS #2A	020180SL		7.00	16	931.			931.	931.		0.
13	1949 RELIANCE #31A	090171SL		7.00	16	1918.			1918.	1904.		0.
14	3A 1973 PEERLESS	070178SL		7.00	16	931.			931.	931.		0.
15	17A TRANSCRAFT-1981	080188200DB		7.00	16	3250.			3250.	2926.		0.
16	12A FRUEHAF 1985	080188200DB		7.00	16	7500.			7500.	6753.		0.
17	18A TRANSCRAFT 1980	010188200DB		7.00	16	7500.			7500.	6753.		0.
18	STEAM CLEANER	110179VAR			16	5721.			5721.	5721.		0.
19	AMERIGAS WELDER	110188200DB		7.00	16	5442.			5442.	4900.		0.
20	L.H.I.	090173SL		10.00	16	10500.			10500.	10500.		0.
21	L.H.I.	060174SL		10.00	16	7514.			7514.	7514.		0.
22	L.H.I.	050175SL		10.00	16	52.			52.	52.		0.
23	L.H.I.	040176SL		10.00	16	2671.			2671.	2671.		0.
24	L.H.I.	060176SL		10.00	16	113.			113.	113.		0.
25	L.H.I.	100177SL		10.00	16	350.			350.	350.		0.
26	L.H.I.	040178SL		10.00	16	1321.			1321.	1321.		0.
27	L.H.I.	060179SL		10.00	16	2373.			2373.	2373.		0.
28	GAS TANK	120182SL		10.00	16	1592.			1592.	1592.		0.

2001 DEPRECIATION AND AMORTIZATION REPORT

Other Depreciation

OTHER

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis - ITC, 179, Salvage	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
29	NEW OFFICE ADDITION	060183SL		10.00	16	10252.			10252.	10252.		0.
30	TREES	050185SL		5.00	16	402.			402.	402.		0.
31	ELECTRICAL	070184SL		10.00	16	3076.			3076.	3076.		0.
32	FENCE	110185SL		10.00	16	998.			998.	975.		0.
33	OFFICE	120185SL		10.00	16	3438.			3438.	3354.		0.
34	YARD	120185SL		10.00	16	318.			318.	312.		0.
35	OFFICE	010186SL		10.00	16	518.			518.	507.		0.
36	OFFICE	010186SL		10.00	16	746.			746.	731.		0.
37	SHOP	010186SL		10.00	16	950.			950.	926.		0.
38	YARD	010186SL		10.00	16	798.			798.	780.		0.
39	STORAGE BLDG.	070178SL		20.00	16	6407.			6407.	6407.		0.
45	SHOP BENCH	100184PRE		5.00	16	879.			879.	879.		0.
50	1985 TRANSCRAFT #27A	010185SL		5.00	16	15945.			15945.	15945.		0.
51	1985 TRANSCRAFT #28A	010185SL		5.00	16	17105.			17105.	17105.		0.
57	#14A TRANSCRAFT-1986	073186PRE		5.00	16	19212.			19212.	19212.		0.
58	#15A TRANSCRAFT-1986	073186PRE		5.00	16	19212.			19212.	19212.		0.
59	SHOP HEATERS	100185SL		5.00	16	392.			392.	332.		0.
61	TOOL CHEST	020186SL		5.00	16	3669.			3669.	3669.		0.

2001 DEPRECIATION AND AMORTIZATION REPORT

Other Depreciation

OTHER

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis - ITC, 179, Salvage	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
63	PICKUP-FORD-1987	010187SL		5.00	17	12440.			12440.	12440.		0.
66#	16A TRANSCRAFT-1988	032488200DB		7.00	17	20644.			20644.	20644.		0.
67#	17 FREIGHTLINER-1987	040187SL		7.00	17	79812.			79812.	79812.		0.
69	REVENUE EQUIP.	060188SL		7.00	17	9095.			9095.	9095.		0.
70	EQUIPMENT	070188200DB		7.00	17	29231.			29231.	29231.		0.
71#	13A TRANSCRAFT-1988	032488200DB		7.00	17	16366.			16366.	16366.		0.
73	L.H.I	070191200DB		10.00	17	720.			720.	696.		24.
74	FORKLIFT	071291200DB		7.00	17	35178.			35178.	35178.		0.
89	TRUCK #16 IMPT.	040193200DB		7.00	17	7000.			7000.	6999.		0.
93	REL TRLR IMPT #1A	101094200DB		7.00	17	6310.			6310.	6028.		281.
94	REL TRLR IMPTS #14A	090194200DB		7.00	17	3040.			3040.	2903.		136.
95	REL TRLR IMPTS #15A	070194200DB		7.00	17	2610.			2610.	2493.		116.
97	NEW MOTOR ETC #17	070194200DB		7.00	17	25000.			25000.	23886.		1114.
99	L.H.I.-FUEL TANK	040194200DB		7.00	17	19302.			19302.	17614.		861.
100	1989 PETERBILT #32	040195200DB		7.00	17	34823.			34823.	30160.		3110.
101#	4 PETERBILT-1991	082595200DB		7.00	17	46545.			46545.	40312.		4156.
102#	9 MOTOR	121095200DB		5.00	17	3800.			3800.	3417.		0.
104#	32 MOTOR	121095200DB		5.00	17	5600.			5600.	5179.		0.

(D) - Asset disposed

2001 DEPRECIATION AND AMORTIZATION REPORT

Other Depreciation

											OTHER		
Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Reduction in Basis - ITC, 179, Salvage	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation	
105	1995 FORD PICKUP	0701952000	DB5.00	17		25729.			25729.	23797.		0.	
106	SHOP TOOLS	0701952000	DB7.00	17		2600.			2600.	1616.		232.	
107	TELEPHONE SYSTEM	0801952000	DB7.00	17		3841.			3841.	2387.		343.	
108	FUEL TANK	0112952000	DB10.00	17		1995.			1995.	1048.		131.	
109	FENCE IMPT	1101952000	DB10.00	17		862.			862.	452.		56.	
110	SEAL PARKING LOT PAVEMENT	1101952000	DB5.00	17		8711.			8711.	5925.		0.	
112	97 CHEV PICKUP	0911962000	DB5.00	17		28819.			28819.	3257.		2035.	
113	#6 FREIGHTLINER-1997	1101962000	DB7.00	17		87598.			87598.	8795.		7647.	
114	#7 FREIGHTLINER-1997	1101962000	DB7.00	17		87598.			87598.	8795.		7647.	
115	#5A 1996 TRAILER	0810962000	DB7.00	17		21413.			21413.	16714.		1895.	
116	#29A 1996 TRAILER	0810962000	DB7.00	17		24493.			24493.	19119.		2168.	
117	OFFICE EQUIPMENT	0701962000	DB5.00	17		1500.			1500.	1411.		89.	
118	L.H.I.	070196SL	10.00	17		5446.			5446.	2452.		545.	
120	PETERBILT #2	0814972000	DB7.00	17		44247.			44247.	28626.		3951.	
122			2000	DB5.00	19B							0.	
123	FUEL TANKS ABOVE GROUND	0401972000	DB10.00	17		7728.			7728.	4167.		713.	
125	SHOP OIL TANK	0401972000	DB10.00	17		2868.			2868.	1546.		264.	
1322	ALLOY #22A & #23A	0401992000	DB7.00	17		47221.		19000.	28221.	10943.		4936.	

(D) - Asset disposed

2001 DEPRECIATION AND AMORTIZATION REPORT

Other Depreciation

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis - ITC, 179, Salvage	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
133	COMPUTER AND ATTACHMENTS	050199	200DB	5.00	17	23627.			23627.	12286.		4536.
134	PRINTER	070199	200DB	5.00	17	1149.			1149.	598.		221.
135	TELEPHONE SYSTEM	070199	200DB	5.00	17	6377.			6377.	3316.		1224.
136	ARNAL COMPRESSOR	100199	200DB	7.00	17	2341.			2341.	908.		409.
137	AWNING	010199	SL	10.00	17	1990.			1990.	378.		199.
138	FENCING	070199	SL	10.00	17	6446.			6446.	1290.		645.
139	LEASEHOLD IMPTS	070199	SL	15.00	17	83228.			83228.	11098.		5549.
142	OFFICE EQUIPMENT	050100	200DB	5.00	17	4800.			4800.	960.		1536.
143	LEASEHOLD IMPTS	070100	SL	15.00	17	18229.			18229.	607.		1215.
151	TRUCK	040101	200DB	5.00	19B	5000.			5000.			1000.
152	IMPROVEMENTS	073101	200DB	10.00	19D	10370.			10370.			518.
	* Other Total -					2027324.		19000.	2008324.	1220658.	0.	129822.
	* Grand Total Other Depreciation					2027324.		19000.	2008324.	1220658.	0.	129822.

OTHER

Department of the Treasury
Internal Revenue Service

▶ Attach to the corporation's tax return.

Name

MINATTA TRANSPORTATION COMPANY

Employer identification number

94-1572764

1	Alternative minimum tax (AMT) for 2000. Enter the amount from line 15 of the 2000 Form 4626	1	
2	Minimum tax credit carryforward from 2000. Enter the amount from line 9 of the 2000 Form 8827	2	1305.
3	Enter the total of any 2000 unallowed nonconventional source fuel credit and 2000 unallowed qualified electric vehicle credit (see instructions)	3	
4	Add lines 1, 2, and 3	4	1305.
5	Enter the corporation's 2001 regular income tax liability minus allowable tax credits (see instructions)	5	0.
6	If the corporation is: • A "small corporation" exempt from the AMT for 2001 and line 5 is \$25,000 or less, enter -0- (see instructions). • A "small corporation" exempt from the AMT for 2001 and line 5 is more than \$25,000, enter 25% (.25) of the excess. • Not a "small corporation" exempt from the AMT for 2001, complete Form 4626 for 2001 and enter the tentative minimum tax from line 13	6	0.
7	Subtract line 6 from line 5. If zero or less, enter -0-	7	0.
8	Minimum tax credit. Enter the smaller of line 4 or line 7. Also enter this amount on the appropriate line of the corporation's income tax return (e.g., Form 1120, Schedule J, line 6e). If the corporation had a post-1986 ownership change or has pre-acquisition excess credits, see instructions	8	0.
9	Minimum tax credit carryforward to 2002. Subtract line 8 from line 4 (see instructions)	9	1305.

Form 1120	Other Income	Statement	1
Description		Amount	
MISCELLANEOUS		100285.	
Total to Form 1120, Line 10		100285.	

Form 1120	Taxes and Licenses	Statement	2
Description		Amount	
VEHICLE LICENSES		39165.	
HIGHWAY USE TAX		9900.	
PAYROLL TAXES		73943.	
OTHER TAXES & PERMITS		25224.	
FEDERAL & STATE FUEL TAX		53378.	
California Taxes - Based on Income		800.	
Total to Form 1120, Line 17		202410.	

	Current Year Contributions	Statement	3
Description		Amount	
MISC		4005.	
Total Current Year Contributions		4005.	

Contributions	Statement	4
Carryover of Prior Years Unused Contributions		
For Tax Year 1996	166	
For Tax Year 1997	414	
For Tax Year 1998		
For Tax Year 1999	705	
For Tax Year 2000	8117	
	<hr/>	
Total Carryover		9402
Total Current Year Contributions		4005
		<hr/>
Total Contributions		13407
10% of Taxable Income as Adjusted		0
		<hr/>
Excess Contributions		13407
		<hr/>
Allowable Contributions Deduction		0
		<hr/>

Form 1120	Other Deductions	Statement 5
Description		Amount
VEHICLE MAINTENANCE		189480.
INSURANCE		148334.
HEALTH & WELFARE		59612.
COMMUNICATIONS		24876.
TOWING		3340.
OFFICE		47269.
LEGAL & ACCOUNTING		7689.
UTILITIES		9902.
ROAD EXPENSE		10185.
MAINTENANCE-OTHER		16290.
MISCELLANEOUS		5097.
TIRES & TUBES		67711.
FUEL		301113.
SUB-HAUL		181738.
TRAILER RENTS		104982.
BANK CHARGES		12104.
TRAVEL		13039.
SHOP EXPENSE		48811.
WORKERS COMP INSURANCE		78829.
DRUG PROGRAM		1525.
Meals and Entertainment		7032.
Total to Form 1120, Line 26		1338958.

Net Operating Loss Deduction			Statement 6
Tax Year	Loss Sustained	Loss Previously Applied	Loss Remaining
12/31/00	16661.		16661.
NOL Carryover Available This Year			16661.

Schedule L	Other Current Assets	Statement	7
Description	Beginning of Tax Year	End of Tax Year	
PREPAID LICENSES	31102.	27783.	
PREPAID INSURANCE	77251.	186141.	
PREPAID INTEREST	35401.	5846.	
OTHER PREPAID COSTS	19416.	13769.	
Federal Prepaid Taxes		5000.	
State Prepaid Taxes		3300.	
Total to Schedule L, Line 6	163170.	241839.	

Schedule L	Other Current Liabilities	Statement	8
Description	Beginning of Tax Year	End of Tax Year	
PAYROLL TAXES PAYABLE	73163.	783.	
ACCRUED PAYROLL	8317.	4534.	
ACCRUED W.C. INSURANCE	-1347.	0.	
NOTE PAYABLE-BANK			
Total to Schedule L, Line 18	80133.	5317.	

Schedule M-1	Other Expenses Recorded on Books not Deducted in this Return	Statement	9
Description		Amount	
CITATIONS & PENALTIES		3551.	
Total to Schedule M-1, Line 5		3551.	

Form 4626

AMT Contribution Limitation

Statement 10

1) Regular taxable income before NOL and before charitable contributions	13540
2) Add: Other AMT adjustment and preference items other than ACE and charitable contributions	8285
3) Preadjustment AMTI before ACE, charitable deductions, and NOL	21825
4) ACE adjustment items	421
5) ACE without charitable contributions (line 3 plus line 4)	22246
6) Line 5 less line 3 (enter excess as a negative amount)	421
7) Multiply line 6 by 75%. Enter result as a positive amount	316
8) Enter excess of the corporation's prior year net increases in AMTI due to ACE	
9) ACE adjustment: If line 6 is positive or zero enter the amount from line 7 here as a positive amount If line 6 is negative, enter the smaller of line 7 or line 8 here as a negative amount	316
10) AMTI without charitable contributions and NOL (line 3 plus line 9)	22141
11) Contribution limitation to calculate 100% AMTI limitation for NOL (line 10 less line 16, plus special deductions not previously included in the ACE adjustment on line 9 above, multiplied by 10%)	1810
12) Total available contributions	12122
13) Contribution deduction to calculate 100% AMTI limitation for NOL (lesser of line 11 or line 12)	1810
14) AMTI for purposes of 100% NOL Limitation (line 10 less line 13)	20331
15) NOL limitation (100% of line 14)	20331
16) Total NOL available	4044
17) AMT NOL (lesser of line 15 or line 16)	4044
18) AMTI for charitable deduction limitation (line 10 plus special deductions less AMT NOL on line 16)	18097
19) 10% of line 18	1810
20) AMT charitable deduction (lesser of Line 12 or line 19)	1810
21) Regular contribution deduction	0
22) AMT contribution adjustment (line 21 less line 20)	-1810
23) AMT contribution limitation for Section 1.170A-11(C)(2) (Lesser of line 12 or line 10 plus special deductions not previously included in the ACE adjustment on line 9, multiplied by 10%)	2214

Form 4626

AMT Contributions

Statement 11

Carryover of Prior Years Unused Contributions

For Tax Year 1996		
For Tax Year 1997		
For Tax Year 1998		
For Tax Year 1999		
For Tax Year 2000	8117	
Total Carryover		8117
Current Year Contributions		4005
Total Contributions		12122
10% of Taxable Income as Adjusted		1810
Excess Contributions		10312
Allowable Contributions		1810

Form 4626	Other AMT Adjustments	Statement 12
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Description	Amount
Charitable Contributions	-1810.
Total to Form 4626, Line 2r	-1810.

Form 4626	Alternative Minimum Tax NOL Deduction	Statement 13
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Tax Year	Loss Sustained	Loss Previously Applied	Loss Remaining
12/31/00	4044.		4044.
AMT NOL Carryover Available this Year			4044.

- NEXT YEAR FEDERAL - MINATTA TRANSPORTATION COMPANY

Asset No.	Description	Date Acquired	Method	Life	Unadjusted Cost Or Basis	Reduction In Basis - ITC, 179, Salvage	Basis For Depreciation	Accumulated Depreciation	Amount Of Depreciation
4230A	1960 UTILITY	11/01/78SL			1387.		1387.	1387.	0.
4425A	SPECIAL CONSTRUCTOR-1973	06/28/55PRE		5.00	2200.		2200.	2200.	0.
5326A	RELIANCE-1977	01/01/82PRE		5.00	6000.		6000.	6000.	0.
54									0.
55									0.
56									0.
62									0.
64									0.
65									0.
72									0.
75									0.

(D) - Asset disposed

2002 DEPRECIATION AND AMORTIZATION REPORT

- NEXT YEAR FEDERAL -

MINATTA TRANSPORTATION COMPANY

Asset No.	Description	Date Acquired	Method	Life	Unadjusted Cost Or Basis	Reduction In Basis - ITC, 179, Salvage	Basis For Depreciation	Accumulated Depreciation	Amount Of Depreciation
124	TELEPHONE SYSTEM	040197	200DB	5.00	2128.		2128.	2006.	122.
	AMT Depreciation		150DB	5.00				1951.	177.
	ACE Depreciation		150DB	5.00				1951.	177.
12699	FORD PICKUP	040198	200DB	5.00	30872.		30872.	23774.	3556.
	AMT Depreciation		150DB	5.00				23157.	5143.
	ACE Depreciation		150DB	5.00				23157.	5143.
127	L.H.I.	050198	SL	10.00	20685.		20685.	6311.	2069.
	AMT Depreciation		SL	16.00				4526.	1293.
	ACE Depreciation		SL	16.00				4526.	1293.
1284	ALLOY 19A, 20A, 21A, 32A-1998	040198	200DB	7.00	95022.		95022.	62693.	8485.
	AMT Depreciation		150DB	10.00				41044.	8304.
	ACE Depreciation		150DB	10.00				41044.	8304.
129#34	1999 PETERBILT	080198	200DB	7.00	80000.		80000.	55008.	7144.
	AMT Depreciation		150DB	10.00				34555.	6992.
	ACE Depreciation		150DB	10.00				34555.	6992.
130#36	PETERBILTS-1989	080198	200DB	7.00	33400.		33400.	22966.	2983.
	AMT Depreciation		150DB	10.00				14427.	2919.
	ACE Depreciation		150DB	10.00				14427.	2919.
131#37	PETERBILT-1988	090198	200DB	7.00	27000.		27000.	18564.	2411.
	AMT Depreciation		150DB	10.00				11662.	2360.
	ACE Depreciation		150DB	10.00				11662.	2360.
141	OFFICE IMPTS	020100	200DB	10.00	3481.		3481.	975.	501.
	AMT Depreciation		150DB	10.00				744.	411.
	ACE Depreciation		150DB	10.00				744.	411.
1447A	UTILITY - 1978	110178	SL		1387.		1387.	1387.	0.
	Section 179 carryover available								3574.
146#8	1989 FREIGHTLINER	111088	200DB	5.00	73380.		73380.	73380.	0.

(D) - Asset disposed

2002 DEPRECIATION AND AMORTIZATION REPORT

- NEXT YEAR FEDERAL - MINATTA TRANSPORTATION COMPANY

Asset No.	Description	Date Acquired	Method	Life	Unadjusted Cost Or Basis	Reduction In Basis - ITC, 179, Salvage	Basis For Depreciation	Accumulated Depreciation	Amount Of Depreciation
147#9	1989 FREIGHTLINER	111088200	DB5.00	5.00	73380.		73380.	73380.	0.
148#12	1988 FREIGHTLINER	041588200	DB5.00	5.00	71174.		71174.	71174.	0.
149#16	1987 FREIGHTLINER	062587200	DB5.00	5.00	69993.		69993.	69993.	0.
150#13	PETERBILT	031488200	DB5.00	5.00	65194.		65194.	65194.	0.
153	COPIER	063001200	DB5.00	5.00	6970.		6970.	1394.	2230.
	AMT Depreciation							1046.	1777.
	ACE Depreciation							1046.	1777.
154#11	2001 PETERBILT	032901200	DB7.00	7.00	89575.		89575.	9881.	21937.
	AMT Depreciation							9598.	17138.
	ACE Depreciation							9598.	17138.
155#10	2001 PETERBILT	032901200	DB7.00	7.00	89575.		89575.	12800.	21937.
	AMT Depreciation							9598.	17138.
	ACE Depreciation							9598.	17138.
156#30	2001 PETERBILT	031601200	DB7.00	7.00	72385.		72385.	10344.	17727.
	AMT Depreciation							7756.	13849.
	ACE Depreciation							7756.	13849.
157			200DB5.00	5.00					0.
	L.H.I.	100188SL	10.00	10.00	1482.		1482.	1482.	0.
	31-A PEERLESS 735881	030173SL	7.00	7.00	8450.		8450.	8207.	0.

(D) - Asset disposed

2002 DEPRECIATION AND AMORTIZATION REPORT

- NEXT YEAR FEDERAL -

MINATTA TRANSPORTATION COMPANY

Asset No.	Description	Date Acquired	Method	Life	Unadjusted Cost Or Basis	Reduction In Basis - ITC, 179, Salvage	Basis For Depreciation	Accumulated Depreciation	Amount Of Depreciation
54A	PEERLESS-1973	0701173SL		7.00	8531.		8531.	8219.	0.
96A	UTILITY-1978	110178SL		3.00	1387.		1387.	1387.	0.
11	RELIANCE	0501176SL		7.00	4548.		4548.	4548.	0.
12	1974 PEERLESS #2A	020180SL		7.00	931.		931.	931.	0.
13	1949 RELIANCE #31A	090171SL		7.00	1918.		1918.	1904.	0.
14	3A 1973 PEERLESS	070178SL		7.00	931.		931.	931.	0.
15	17A TRANSCRAFT-1981	080188200DB	7.00		3250.		3250.	2926.	0.
16	12A FRUEHAF 1985	080188200DB	7.00		7500.		7500.	6753.	0.
17	18A TRANSCRAFT 1980	010188200DB	7.00		7500.		7500.	6753.	0.
18	STEAM CLEANER	110179VAR			5721.		5721.	5721.	0.
19	AMERIGAS WELDER	110188200DB	7.00		5442.		5442.	4900.	0.

(D) - Asset disposed

2002 DEPRECIATION AND AMORTIZATION REPORT

- NEXT YEAR FEDERAL -

MINATTA TRANSPORTATION COMPANY

Asset No.	Description	Date Acquired	Method	Life	Unadjusted Cost Or Basis	Reduction In Basis - ITC, 179, Salvage	Basis For Depreciation	Accumulated Depreciation	Amount Or Depreciation
20	L.H.I.	0901173SL		10.00	10500.		10500.	10500.	0.
21	L.H.I.	0601174SL		10.00	7514.		7514.	7514.	0.
22	L.H.I.	0501175SL		10.00	52.		52.	52.	0.
23	L.H.I.	0401176SL		10.00	2671.		2671.	2671.	0.
24	L.H.I.	0601176SL		10.00	113.		113.	113.	0.
25	L.H.I.	1001177SL		10.00	350.		350.	350.	0.
26	L.H.I.	0401178SL		10.00	1321.		1321.	1321.	0.
27	L.H.I.	0601179SL		10.00	2373.		2373.	2373.	0.
28	GAS TANK	1201182SL		10.00	1592.		1592.	1592.	0.
29	NEW OFFICE ADDITION	0601183SL		10.00	10252.		10252.	10252.	0.
30	TREES	0501185SL		5.00	402.		402.	402.	0.

(D) - Asset disposed

2002 DEPRECIATION AND AMORTIZATION REPORT

- NEXT YEAR FEDERAL -

MINATTA TRANSPORTATION COMPANY

Asset No.	Description	Date Acquired	Method	Life	Unadjusted Cost Or Basis	Reduction In Basis - ITC, 179, Salvage	Basis For Depreciation	Accumulated Depreciation	Amount Of Depreciation
31	ELECTRICAL	070184SL		10.00	3076.		3076.	3076.	0.
32	FENCE	110185SL		10.00	998.		998.	975.	0.
33	OFFICE	120185SL		10.00	3438.		3438.	3354.	0.
34	YARD	120185SL		10.00	318.		318.	312.	0.
35	OFFICE	010186SL		10.00	518.		518.	507.	0.
36	OFFICE	010186SL		10.00	746.		746.	731.	0.
37	SHOP	010186SL		10.00	950.		950.	926.	0.
38	YARD	010186SL		10.00	798.		798.	780.	0.
39	STORAGE BLDG.	070178SL		20.00	6407.		6407.	6407.	0.
45	SHOP BENCH	100184PRE		5.00	879.		879.	879.	0.
50	1985 TRANSCRAFT #27A	010185SL		5.00	15945.		15945.	15945.	0.

(D) - Asset disposed

2002 DEPRECIATION AND AMORTIZATION REPORT

- NEXT YEAR FEDERAL -

MINATTA TRANSPORTATION COMPANY

Asset No.	Description	Date Acquired	Method	Life	Unadjusted Cost Or Basis	Reduction In Basis - ITC, 179, Salvage	Basis For Depreciation	Accumulated Depreciation	Amount Of Depreciation
511985	TRANSCRAFT #28A	010185SL		5.00	17105.		17105.	17105.	0.
57#14A	TRANSCRAFT-1986	073186PRE		5.00	19212.		19212.	19212.	0.
58#15A	TRANSCRAFT-1986	073186PRE		5.00	19212.		19212.	19212.	0.
59	SHOP HEATERS	100185SL		5.00	392.		392.	332.	0.
61	TOOL CHEST	020186SL		5.00	3669.		3669.	3669.	0.
63	PICKUP-FORD-1987	010187SL		5.00	12440.		12440.	12440.	0.
66#16A	TRANSCRAFT-1988	03248200DB		7.00	20644.		20644.	20644.	0.
	AMT Depreciation			15.50				17809.	1418.
	ACE Depreciation			15.50	12638.		12638.	10836.	903.
67#17	FREIGHTLINER-1987	040187SL		7.00	79812.		79812.	79812.	0.
69	REVENUE EQUIP.	060188SL		7.00	9095.		9095.	9095.	0.
70	EQUIPMENT	070188200DB		7.00	29231.		29231.	29231.	0.
71#13A	TRANSCRAFT-1988	03248200DB		7.00	16366.		16366.	16366.	0.

(D) - Asset disposed

2002 DEPRECIATION AND AMORTIZATION REPORT

- NEXT YEAR FEDERAL -

MINATTA TRANSPORTATION COMPANY

Asset No.	Description	Date Acquired	Method	Life	Unadjusted Cost Or Basis	Reduction In Basis - ITC, 179, Salvage	Basis For Depreciation	Accumulated Depreciation	Amount Of Depreciation
73	L.H.I	070191	200DB	10.00	720.		720.	720.	0.
	AMT Depreciation		150DB	10.00				720.	
	ACE Depreciation		SL	10.00				720.	
74	FORKLIFT	071129	200DB	7.00	35178.		35178.	35178.	0.
89	TRUCK #16 IMPT.	040193	200DB	7.00	7000.		7000.	6999.	0.
	AMT Depreciation		150DB	10.00				6083.	611.
	ACE Depreciation		SL	10.00				5950.	700.
93	REL TRLR IMPT #1A	101094	200DB	7.00	6310.		6310.	6309.	0.
	AMT Depreciation		150DB	10.00				4931.	552.
	ACE Depreciation		150DB	10.00				4931.	552.
94	REL TRLR IMPTS #14A	090194	200DB	7.00	3040.		3040.	3039.	0.
	AMT Depreciation		150DB	10.00				2376.	266.
	ACE Depreciation		150DB	10.00				2376.	266.
95	REL TRLR IMPTS #15A	070194	200DB	7.00	2610.		2610.	2609.	0.
	AMT Depreciation		150DB	10.00				2040.	228.
	ACE Depreciation		150DB	10.00				2040.	228.
97	NEW MOTOR ETC #17	070194	200DB	7.00	25000.		25000.	25000.	0.
	AMT Depreciation		150DB	10.00				19538.	2185.
	ACE Depreciation		150DB	10.00				19538.	2185.
99	L.H.I.-FUEL TANK	040194	200DB	7.00	19302.		19302.	18475.	0.
	AMT Depreciation		150DB	10.00				15085.	1687.
	ACE Depreciation		150DB	10.00				15085.	1687.
100	1989 PETERBILT #32	040195	200DB	7.00	34823.		34823.	33270.	1553.
	AMT Depreciation		150DB	10.00				24171.	3043.
	ACE Depreciation		150DB	10.00				24171.	3043.
101	#4 PETERBILT-1991	082595	200DB	7.00	46545.		46545.	44468.	2076.
	AMT Depreciation		150DB	10.00				32308.	4068.
	ACE Depreciation		150DB	10.00				32308.	4068.
102	#9 MOTOR	121095	200DB	5.00	3800.		3800.	3417.	0.

(D) - Asset disposed

2002 DEPRECIATION AND AMORTIZATION REPORT

- NEXT YEAR FEDERAL -

MINATTA TRANSPORTATION COMPANY

Asset No.	Description	Date Acquired	Method	Life	Unadjusted Cost Or Basis	Reduction In Basis - ITC, 179, Salvage	Basis For Depreciation	Accumulated Depreciation	Amount Of Depreciation
104#32	MOTOR	121095	200DB	5.00	5600.		5600.	5179.	0.
105	1995 FORD PICKUP	070195	200DB	5.00	25729.		25729.	23797.	0.
106	SHOP TOOLS	070195	200DB	7.00	2600.		2600.	1848.	116.
	AMT Depreciation		150DB	10.00				1805.	227.
	ACE Depreciation		150DB	10.00				1805.	227.
107	TELEPHONE SYSTEM	080195	200DB	7.00	3841.		3841.	2730.	171.
	AMT Depreciation		150DB	10.00				2667.	335.
	ACE Depreciation		150DB	10.00				2667.	335.
108	FUEL TANK	011295	200DB	10.00	1995.		1995.	1179.	131.
	AMT Depreciation		150DB	16.00				944.	111.
	ACE Depreciation		150DB	16.00				944.	111.
109	FENCE IMPT	110195	200DB	10.00	862.		862.	508.	56.
	AMT Depreciation		150DB	16.00				408.	48.
	ACE Depreciation		150DB	16.00				408.	48.
110	SEAL PARKING LOT PAVEMENT	110195	200DB	5.00	8711.		8711.	5925.	0.
112	97 CHEV PICKUP	091196	200DB	5.00	28819.		28819.	5292.	0.
	AMT Depreciation		150DB	5.00				28819.	
	ACE Depreciation		150DB	5.00				28819.	
113	#6 FREIGHTLINER-1997	110196	200DB	7.00	87598.		87598.	16442.	7647.
	AMT Depreciation		150DB	10.00				50365.	7638.
	ACE Depreciation		150DB	10.00				50365.	7638.
114	#7 FREIGHTLINER-1997	110196	200DB	7.00	87598.		87598.	16442.	7647.
	AMT Depreciation		150DB	10.00				50365.	7638.
	ACE Depreciation		150DB	10.00				50365.	7638.
115	#5A 1996 TRAILER	081096	200DB	7.00	21413.		21413.	18609.	1897.
	AMT Depreciation		150DB	10.00				12749.	1873.
	ACE Depreciation		150DB	10.00				12749.	1873.

2002 DEPRECIATION AND AMORTIZATION REPORT

- NEXT YEAR FEDERAL -

MINATTA TRANSPORTATION COMPANY

Asset No.	Description	Date Acquired	Method	Life	Unadjusted Cost Or Basis	Reduction In Basis - ITC, 179, Salvage	Basis For Depreciation	Accumulated Depreciation	Amount Of Depreciation
116#29A	1996 TRAILER	081096	200DB	7.00	24493.		24493.	21287.	2170.
	AMT Depreciation		150DB	10.00				14583.	2143.
	ACE Depreciation		150DB	10.00				14583.	2143.
117	OFFICE EQUIPMENT	070196	200DB	5.00	1500.		1500.	1500.	0.
	AMT Depreciation		150DB	5.00				1500.	
	ACE Depreciation		150DB	5.00				1500.	
118	L.H.I.	070196	SL	10.00	5446.		5446.	2997.	545.
	AMT Depreciation		SL	16.00				1828.	340.
	ACE Depreciation		SL	16.00				1828.	340.
120	PETERBILT #2	081497	200DB	7.00	44247.		44247.	32577.	3947.
	AMT Depreciation		150DB	10.00				22979.	3867.
	ACE Depreciation		150DB	10.00				22979.	3867.
122			200DB	5.00					0.
123	FUEL TANKS ABOVE GROUND	040197	200DB	10.00	7728.		7728.	4880.	570.
	AMT Depreciation		150DB	16.00				2760.	466.
	ACE Depreciation		150DB	16.00				2760.	466.
125	SHOP OIL TANK	040197	200DB	10.00	2868.		2868.	1810.	211.
	AMT Depreciation		150DB	16.00				1024.	173.
	ACE Depreciation		150DB	16.00				1024.	173.
1322	ALLOY #22A & #23A	040199	200DB	7.00	47221.	19000.	28221.	15879.	3525.
	AMT Depreciation		150DB	7.00				12665.	3457.
	ACE Depreciation		150DB	7.00				12665.	3457.
133	COMPUTER AND ATTACHMENTS	050199	200DB	5.00	23627.		23627.	16822.	2722.
	AMT Depreciation		150DB	5.00				13786.	3936.
	ACE Depreciation		150DB	5.00				13786.	3936.
134	PRINTER	070199	200DB	5.00	1149.		1149.	819.	132.
	AMT Depreciation		150DB	5.00				671.	191.
	ACE Depreciation		150DB	5.00				671.	191.
135	TELEPHONE SYSTEM	070199	200DB	5.00	6377.		6377.	4540.	735.
	AMT Depreciation		150DB	5.00				3721.	1062.
	ACE Depreciation		150DB	5.00				3721.	1062.

(D) - Asset disposed

2002 DEPRECIATION AND AMORTIZATION REPORT

- NEXT YEAR FEDERAL -

MINATTA TRANSPORTATION COMPANY

Asset No.	Description	Date Acquired	Method	Life	Unadjusted Cost Or Basis	Reduction In Basis - ITC, 179, Salvage	Basis For Depreciation	Accumulated Depreciation	Amount Of Depreciation
136	ARNAL COMPRESSOR	100199	200DB	7.00	2341.		2341.	1317.	292.
	AMT Depreciation		150DB	7.00				1051.	287.
	ACE Depreciation		150DB	7.00				1051.	287.
137	AWNING	010199	SL	10.00	1990.		1990.	577.	199.
	AMT Depreciation		SL	10.00				498.	199.
	ACE Depreciation		SL	10.00				498.	199.
138	FENCING	070199	SL	10.00	6446.		6446.	1935.	645.
	AMT Depreciation		SL	10.00				1613.	645.
	ACE Depreciation		SL	10.00				1613.	645.
139	LEASEHOLD IMPTS	070199	SL	15.00	83228.		83228.	16647.	5549.
	AMT Depreciation		SL	15.00				13873.	5549.
	ACE Depreciation		SL	15.00				13873.	5549.
142	OFFICE EQUIPMENT	050100	200DB	5.00	4800.		4800.	2496.	922.
	AMT Depreciation		150DB	5.00				1944.	857.
	ACE Depreciation		150DB	5.00				1944.	857.
143	LEASEHOLD IMPTS	070100	SL	15.00	18229.		18229.	1822.	1215.
	AMT Depreciation		SL	15.00				1823.	1215.
	ACE Depreciation		SL	15.00				1823.	1215.
151	1979 FREIGHTLINER-YARD TRUCK	040101	200DB	5.00	5000.		5000.	1000.	1600.
	AMT Depreciation		150DB	5.00				750.	1275.
	ACE Depreciation		150DB	5.00				750.	1275.
152	IMPROVEMENTS	073101	200DB	10.00	10370.		10370.	518.	1867.
	AMT Depreciation		150DB	10.00				778.	1439.
	ACE Depreciation		150DB	10.00				778.	1439.
	* Other Total -				2027324.		2008324.	1350480.	142816.
	* Grand Total Other Depreciation								
	AMT Depreciation				2027324.		2008324.	1350480.	142816.
	ACE Depreciation				1248873.		1229873.	531094.	136530.
	ACE Depreciation				1210548.		1191548.	493669.	136104.

(D) - Asset disposed

2001 Franchise or Income Tax Return (NOT TO BE USED BY WATER'S-EDGE ELECTORS)

For calendar year 2001 or fiscal year beginning month _____ day _____ year 2001, and ending month _____ day _____ year _____	
California corporation number D-0288398	Federal employer identification number (FEIN) 94-1572764
Corporation name MINATTA TRANSPORTATION COMPANY	
Address P.O. BOX 247	PMB no. _____
City COTATI, CA	State CA ZIP Code 94928

A Final return? Dissolved Surrendered (withdrawn) Merged/Reorganized
 IRC Section 338 sale QSub election. Enter date _____

B Is income included in a combined report of a unitary group? ... Yes No
 If yes, indicate: wholly within CA (R&TC 25101.15) within and outside of CA

C If the corp. filed on a water's-edge basis pursuant to R&TC Sections 25110 and 25111 in previous years, enter the date the water's-edge election ended _____

D Was the corporation's income included in a consolidated federal return? Yes No

Questions continued on Side 2

State Adjustments	1 Net income (loss) before state adjustments. See instructions	• 1	13540.
	2 Amount deducted for foreign or domestic tax based on income or profits	• 2	
	3 Amount deducted for tax under the provisions of the Bank and Corporation Tax Law	• 3	800.
	4 Interest on government obligations	• 4	
	5 Net California capital gain from Schedule D, line 11	• 5	
	6 Depreciation and amortization in excess of amount allowed under California law. Attach form FTB 3885	• 6	
	7 Net income from corporations not included in federal consolidated return. See instructions	• 7	
	8 Other additions. Attach schedule(s)	• 8	
	9 Total. Add line 1 through line 8	• 9	14340.
10 Intercompany dividend deduction. Attach Schedule H (100)	• 10		
11 Other dividend deduction. Attach Schedule H (100)	• 11		
12 Additional depreciation allowed under CA law. Attach form FTB 3885	• 12		
13 Capital gain from federal Form 1120 or Form 1120A, line 8	• 13		
14 Contributions See Statement 1	• 14	1434.	
15 EZ, LAMBRA, or TTA business expense and net interest deduction	• 15		
16 Other deductions. Attach schedule(s)	• 16		
17 Total. Add line 10 through line 16	• 17	1434.	
18 Net income (loss) after state adjustments. Subtract line 17 from line 9. See instructions	• 18	12906.	
Calif. Net Income	19 Net income (loss) for state purposes. Complete Sch. R if apportioning income. See instructions	• 19	12906.
	20 Net operating loss (NOL) carryover deduction. See instructions	• 20	8533.
	21 Pierce's disease, EZ, LARZ, TTA, or LAMBRA NOL carryover deduction. See instructions	• 21	
	22 Disaster loss carryover deduction. See instructions	• 22	
23 Net income for tax purposes. Combine line 20 through line 22, then subtract from line 19	• 23	4373.	
Taxes	24 Tax. 8.8400% x line 23 (not less than minimum franchise tax, if applicable)	■ 24	800.
	25 Enter credit name _____ code no. _____ and amount _____	▶ 25	
	26 Enter credit name _____ code no. _____ and amount _____	▶ 26	
	27 To claim more than two credits, see instructions	• 27	
	28 Add line 25 through line 27	■ 28	0.
	29 Balance. Subtract line 28 from line 24 (not less than minimum franchise tax, if applicable)	■ 29	800.
30 Alternative minimum tax. Attach Schedule P (100). See instructions	■ 30	0.	
31 Total tax. Add line 29 and line 30	■ 31	800.	
Payments	32 Overpayment from prior year allowed as a credit	■ 32	3300.
	33 2001 estimated tax payments. See instructions	■ 33	
	34 2001 Nonresident Withholding. See instructions	■ 34	
	35 Amount paid with extension of time to file return	■ 35	
	36 Total payments. Add line 32 through line 35	■ 36	3300.
Refund - Direct Deposit of Refund or Amount Due	37 Tax due. If line 31 is more than line 36, subtract line 36 from line 31. Go to line 41	■ 37	
	38 Overpayment. If line 36 is more than line 31, subtract line 31 from line 36	■ 38	2500.
	39 Amount of line 38 to be credited to 2002 estimated tax	■ 39	2500.
	40 Refund. Amount of line 38 to be refunded. Line 38 is less line 39. See DDR instructions	■ 40	0.
	a Fill in the account information to have the refund directly deposited. Routing number	• 40a	
	b Type: Checking <input type="checkbox"/> Savings <input type="checkbox"/> c Account Number	• 40c	
	41 a Penalties and interest. b <input type="checkbox"/> Check if estimate penalty computed using Exception B or C. See instructions	■ 41a	
	42 Total amount due. Add line 37 and line 41. Pay with tax return	42	

CLIENT'S COPY

Schedule D California Capital Gains and Losses

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less. Use additional sheet(s) if necessary.

Table with 6 columns: (a) Kind of property and description, (b) Date acquired, (c) Date sold, (d) Gross sales price, (e) Cost or other basis plus expense of sale, (f) Gain (loss) ((d) less (e)). Rows 1-4.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year. Use additional sheet(s) if necessary.

Table with 6 columns: (a) Kind of property and description, (b) Date acquired, (c) Date sold, (d) Gross sales price, (e) Cost or other basis plus expense of sale, (f) Gain (loss) ((d) less (e)). Rows 5-11.

Schedule J Add-On Taxes and Recapture of Tax Credits. See instructions.

Table with 6 columns: (a) Kind of property and description, (b) Date acquired, (c) Date sold, (d) Gross sales price, (e) Cost or other basis plus expense of sale, (f) Gain (loss) ((d) less (e)). Rows 1-6.

Questions (continued from Side 1)

Form with questions E through L regarding business activity, date incorporated, ownership, and tax status.

Form with questions M through Z regarding California tax treatment, affiliates, and audits.

Declaration and signature section including 'Please Sign Here' and 'Paid Preparer's Use Only' with fields for signature, date, and address.

Schedule A Taxes Deducted. Use additional sheet(s) if necessary.

(a) Nature of tax	(b) Taxing authority	(c) Total amount	(d) Nondeductible amount
See Statement 5			
Total. Enter total of column (c) on Schedule F, line 17, and amounts in column (d) on Side 1, line 2 or line 3		202410.	800.

Schedule F Computation of Net Income. See instructions.

Income	1 a) Gross receipts or gross sales <u>2524420.</u> b) Less returns and allowances Balance	1c	2524420.
	2 Cost of goods sold. Attach federal Schedule A (California Schedule V)	2	
	3 Gross profit. Subtract line 2 from line 1c	3	2524420.
	4 Dividends. Attach federal Schedule C (California Schedule H)	4	
	5 a Interest on obligations of the United States and U.S. instrumentalities	5a	
	b Other interest. Attach schedule <u>See Statement 6</u>	5b	7.
	6 Gross rents	6	
	7 Gross royalties	7	
	8 Capital gain net income. Attach federal Schedule D (California Schedule D)	8	
	9 Ordinary gain (loss). Attach federal Form 4797 (California Schedule D-1)	9	
	10 Other income (loss). Attach schedule <u>See Statement 7</u>	10	100285.
11 Total income. Add line 3 through line 10	11	2624712.	
Deductions	12 Compensation of officers. Attach federal schedule E or equivalent schedule <u>stmt 8</u>	12	168000.
	13 Salaries and wages (not deducted elsewhere)	13	667579.
	14 Repairs	14	
	15 Bad debts	15	
	16 Rents	16	24000.
	17 Taxes (California Schedule A)	17	202410.
	18 Interest. Attach schedule	18	36027.
	19 Contributions. Attach schedule	19	0.
	20 Depreciation. Attach federal Form 4562 and FTB 3885	20	129822.
	21 Less depreciation claimed elsewhere on return	21a	
		21b	129822.
	22 Depletion. Attach schedule	22	
	23 Advertising	23	23737.
	24 Pension, profit-sharing plans, etc., plans	24	7741.
	25 Employee benefit plans	25	12898.
	26 a) Total travel and entertainment <u>27102.</u> b) Deductible amounts	26b	20071.
	27 Other deductions. Attach schedule <u>See Statement 9</u>	27	1318887.
	28 Specific deduction for 23701r or 23701t organizations. See instructions	28	
	29 Total deductions. Add line 12 through line 28	29	2611172.
30 Net income before state adjustments. Subtract line 29 from line 11. Enter here and on Side 1, line 1	30	13540.	

Schedule V Cost of Goods Sold

1 Inventory at beginning of year	1	
2 Purchases	2	
3 Cost of labor	3	
4 a Additional IRC Section 263A costs. Attach schedule	4a	
b Other costs. Attach schedule	4b	
5 Total. Add line 1 through line 4b	5	
6 Inventory at end of year	6	
7 Cost of goods sold. Subtract line 6 from line 5	7	

Method of inventory valuation LIFO FIFO Other

Was there any change in determining quantities, costs of valuations between opening and closing inventory? If "Yes," attach an explanation Yes No

Enter California seller's permit number, if any

Check if the LIFO inventory method was adopted this taxable year for any goods. If checked, attach federal Form 970

If the LIFO inventory method was used for this taxable year, enter the amount of closing inventory under LIFO

Do the rules of IRC Section 263A (with respect to property produced or acquired for resale) apply to the corporation? Yes No

Schedule L Balance Sheets

	Beginning of taxable year		End of taxable year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash		-172387.		-112217.
2 a Trade notes and accounts receivable	205708.		156915.	
b Less allowance for bad debts	()	205708.	()	156915.
3 Inventories				
4 Federal and state government obligations				
5 Other current assets. Attach schedule(s) <i>Stmt 11</i>		163170.		241839.
6 Loans to stockholders/officers. Attach schedule				
7 Mortgage and real estate loans				
8 Other investments. Attach schedule(s)				
9 a Buildings and other fixed depreciable assets	1743857.		1777496.	
b Less accumulated depreciation	(1160243.)	583614.	(1092464.)	685032.
10 a Depletable assets				
b Less accumulated depletion	()		()	
11 Land (net of any amortization)				
12 a Intangible assets (amortizable only)				
b Less accumulated amortization	()		()	
13 Other assets. Attach schedule(s)				
14 Total assets		780105.		971569.
Liabilities and stockholders' equity				
15 Accounts payable		74379.		128760.
16 Mortgages, notes, bonds payable in less than 1 year		277276.		250420.
17 Other current liabilities. Att. sch. <i>Stmt 12</i>		80133.		5317.
18 Loans from stockholders				
19 Mortgages, notes, bonds payable in 1 year or more		19073.		258875.
20 Other liabilities. Attach schedule(s)				
21 Capital stock: a Preferred stock				
b Common stock	54182.	54182.	54182.	54182.
22 Paid-in or capital surplus. Attach reconciliation				
23 Retained earnings - Appropriated. Att. sch.				
24 Retained earnings - Unappropriated		275062.		274015.
25 Adjustments to shareholders' equity (att. sch.)				
26 Less cost of treasury stock		()		()
27 Total liabilities and stockholders' equity		780105.		971569.

Schedule M-1 Reconciliation of income (loss) per books with income (loss) per return.

This schedule does not have to be completed if the amount on Schedule L, line 14, column (d), is less than \$25,000.

1 Net income per books	-1047.	7 Income recorded on books this year not included in this return (itemize)	
2 Federal income tax		a Tax-exempt interest \$	
3 Excess of capital losses over capital gains			
4 Taxable income not recorded on books this year (itemize)		8 Deductions in this return not charged against book income this year (itemize)	
5 Expenses recorded on books this year not deducted in this return (itemize)		a Depreciation ... \$	
a Depreciation		b State tax refunds ... \$	
b State taxes			
c Travel and entertainment	7031.	9 Total. Add line 7 and line 8	
Contr. C/O	4005.	10 Net income per return. Subtract line 9 from line 6	13540.
<i>Stmt 10</i>	3551.		
6 Total. Add line 1 through line 5	14587.		
	13540.		

Schedule M-2 Analysis of unappropriated retained earnings per books (Schedule L, line 24)

This schedule does not have to be completed if the amount on Schedule L, line 14, column (d), is less than \$25,000.

1 Balance at beginning of year	275062.	5 Distributions: a Cash	
2 Net income per books	-1047.	b Stock	
3 Other increases (itemize)		c Property	
		6 Other decreases (itemize)	
4 Total. Add line 1 through line 3	274015.	7 Total. Add line 5 and line 6	
		8 Balance at end of year. Subtract line 7 from line 4.	274015.

Net Operating Loss (NOL) Computation and NOL and Disaster Loss Limitations - Corporations

2001

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Attach to your California tax return (Form 100, Form 100S, Form 100W, or Form 109).

Corporation name MINATTA TRANSPORTATION COMPANY	California corporation number D-0288398 FEIN 94-1572764
During the year the corporation incurred the NOL, the corporation was a(n): <input checked="" type="checkbox"/> C Corporation <input type="checkbox"/> S Corporation <input type="checkbox"/> Exempt Organization <input type="checkbox"/> Limited Liability Company (electing to be taxed as a corporation)	
If the corporation previously filed California tax returns under another corporate name, enter the corporation name and California corporation number:	

Note: If the corporation is included in a combined report of a unitary group, see instructions, General Information C.

PART I Computation of current year NOL. If you do not have a current year NOL, go to Part II.

1 Net loss from Form 100, line 19; Form 100W, line 19; Form 100S, line 16; or Form 109, line 2. Enter as a positive number	1	0.
2 2001 disaster loss from line 1. Enter as a positive number	2	
3 Subtract line 2 from line 1. If zero or less, enter -0- and see instructions	3	
4 a Enter the amount of the loss incurred by a new business included in line 3	4a	
b Enter the amount of the loss incurred by an eligible small business included in line 3	4b	
c Add line 4a and line 4b	4c	
5 Subtract line 4c from line 3. If zero, skip to line 7	5	
6 General NOL. Multiply line 5 by 55% (.55)	6	
7 2001 NOL carryover. Add line 2, line 4c, and line 6. See instructions	7	

PART II NOL carryover and disaster loss carryover limitations. See instructions.

1 Net income (loss) - Enter the amount from Form 100, line 19; Form 100W, line 19; Form 100S, line 16 less line 17 (but not less than -0-); or Form 109, line 2	(g) Available balance	12906.
---	--------------------------	--------

Prior Year NOLs

(a) Year of loss	(b) Code (See instructions for Part II, column (b))	(c) Type of NOL (See below)	(d) Initial loss	(e) Carryover from 2000	(f) Amount used in 2001		(h) Carryover to 2002 (col. (e) - col. (f))
2000		GEN	15515.	8533.	8533.	4373.	0.
2							

Current Year NOLs

3	2001						(col. (d) - col. (f))
4	2001						
	2001						
	2001						
	2001						

Type of NOL: General (GEN), New Business (NB), Eligible Small Business (ESB), Title 11 (T11), or Disaster (DIS).

PART III 2001 NOL deduction

1 Total the amounts in column (f) for Part II, line 2	1	8533.
2 Enter the total amount from column (f) that represents disaster loss carryover deduction here and on Form 100, line 22; Form 100W, line 22; or Form 100S, line 20. Form 109 filers enter -0-	2	
3 Subtract line 2 from line 1. Enter this amount on Form 100, line 20; Form 100W, line 20; Form 100S, line 18; or Form 109, line 4	3	8533.

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STATE ALTERNATIVE MINIMUM TAX DEPRECIATION REPORT

Asset No.	Description	Date Acquired	AMT Method	AMT Life	AMT Cost Or Basis	ACE Cost Or Basis	Regular Depreciation	AMT Depreciation	ACE Depreciation
54			SL	8.00	62857.	62857.	0.	3929.	3929.
55			SL	8.00	9752.	9752.	0.	610.	610.
56			SL	8.00	41996.	41996.	0.	2625.	2625.
62			SL	5.00	76421.	76421.	0.	7642.	7642.
64			SL	5.00	39572.	39572.	3957.	3957.	3957.
65			SL	5.00	21697.	21697.	0.	2170.	2170.
66#16A	TRANSCRAFT-1988	032488	150DB	15.50	20644.	12638.	0.	1417.	843.
72			150DB	7.00	38488.	38488.	0.	2089.	2089.
73L.H.I		070191	150DB	10.00	720.	720.	24.	31.	38.
75			150DB	7.00	24187.	24187.	0.	1313.	1313.
89	TRUCK #16 IMPT.	040193	150DB	10.00	7000.	7000.	0.	612.	700.
93	REL TRLR IMPT #1A	101094	150DB	10.00	6310.	6310.	281.	551.	551.
94	REL TRLR IMPTS #14A	090194	150DB	10.00	3040.	3040.	136.	265.	265.
95	REL TRLR IMPTS #15A	070194	150DB	10.00	2610.	2610.	116.	228.	228.
97	NEW MOTOR ETC #17	070194	150DB	10.00	25000.	25000.	1114.	2185.	2185.
99L.H.I.	FUEL TANK	040194	150DB	10.00	19302.	19302.	861.	1687.	1687.
100	1989 PETERBILT #32	040195	150DB	10.00	34823.	34823.	3110.	3043.	3043.
101#4	PETERBILT-1991	082595	150DB	10.00	46545.	46545.	4156.	4068.	4068.
106	SHOP TOOLS	070195	150DB	10.00	2600.	2600.	232.	227.	227.
107	TELEPHONE SYSTEM	080195	150DB	10.00	3841.	3841.	343.	336.	336.
108	FUEL TANK	011295	150DB	16.00	1995.	1995.	131.	111.	111.
109	FENCE IMPT	110195	150DB	16.00	862.	862.	56.	48.	48.
11297	CHEV PICKUP	091196	150DB	5.00	28819.	28819.	2035.	2984.	2984.
113#6	FREIGHTLINER-1997	110196	150DB	10.00	87598.	87598.	7647.	7637.	7637.
114#7	FREIGHTLINER-1997	110196	150DB	10.00	87598.	87598.	7647.	7637.	7637.
115#5A	1996 TRAILER	081096	150DB	10.00	21413.	21413.	1895.	1873.	1873.
116#29A	1996 TRAILER	081096	150DB	10.00	24493.	24493.	2168.	2143.	2143.
117	OFFICE EQUIPMENT	070196	150DB	5.00	1500.	1500.	89.	155.	155.
118L.H.I.		070196	SL	16.00	5446.	5446.	545.	340.	340.
120	PETERBILT #2	081497	150DB	10.00	44247.	44247.	3951.	3867.	3867.
123	FUEL TANKS ABOVE GROUND	040197	150DB	16.00	7728.	7728.	713.	514.	514.
124	TELEPHONE SYSTEM	040197	150DB	5.00	2128.	2128.	245.	355.	355.
125	SHOP OIL TANK	040197	150DB	16.00	2868.	2868.	264.	191.	191.
12699	FORD PICKUP	040198	150DB	5.00	30872.	30872.	3556.	5143.	5143.

STATE ALTERNATIVE MINIMUM TAX DEPRECIATION REPORT

Asset No.	Description	Date Acquired	AMT Method	AMT Life	AMT Cost Or Basis	ACE Cost Or Basis	Regular Depreciation	AMT Depreciation	ACE Depreciation
127	L.H.I.	050198SL		16.00	20685.	20685.	2069.	1293.	1293.
	4 ALLOY								
128	19A, 20A, 21A, 32A-1998	040198150DB		10.00	95022.	95022.	11868.	9526.	9526.
129	#34 1999 PETERBILT	080198150DB		10.00	80000.	80000.	9992.	8020.	8020.
130	#36 PETERBILTS-1989	080198150DB		10.00	33400.	33400.	4172.	3348.	3348.
131	#37 PETERBILT-1988	090198150DB		10.00	27000.	27000.	3372.	2707.	2707.
132	ALLOY #22A & #23A	040199150DB		7.00	47221.	47221.	7909.	6798.	6798.
133	COMPUTER AND ATTACHMENTS	050199150DB		5.00	23627.	23627.	4536.	4217.	4217.
134	PRINTER	070199150DB		5.00	1149.	1149.	221.	205.	205.
135	TELEPHONE SYSTEM	070199150DB		5.00	6377.	6377.	1224.	1138.	1138.
136	ARNAL COMPRESSOR	100199150DB		7.00	2341.	2341.	409.	352.	352.
137	AWNING	010199SL		10.00	1990.	1990.	199.	199.	199.
138	FENCING	070199SL		10.00	6446.	6446.	645.	645.	645.
139	LEASEHOLD IMPTS	070199SL		15.00	83228.	83228.	5549.	5549.	5549.
140	OFFICE IMPTS	020100150DB		10.00	3481.	3481.	627.	483.	483.
142	OFFICE EQUIPMENT	050100150DB		5.00	4800.	4800.	1536.	1224.	1224.
143	LEASEHOLD IMPTS	070100SL		15.00	18229.	18229.	1215.	1215.	1215.
	1979 FREIGHTLINER-YARD								
151	TRUCK	040101150DB		5.00	5000.	5000.	1000.	750.	750.
152	IMPROVEMENTS	073101150DB		10.00	10370.	10370.	518.	778.	778.
153	COPIER	063001150DB		5.00	6970.	6970.	1394.	1046.	1046.
154	#11 2001 PETERBILT	032901150DB		7.00	89575.	89575.	9881.	9598.	9598.
155	#10 2001 PETERBILT	032901150DB		7.00	89575.	89575.	12800.	9598.	9598.
156	#30 2001 PETERBILT	031601150DB		7.00	72385.	72385.	10344.	7756.	7756.
	Totals				1555837.	1555837.	136752.	148428.	147949.
	MACRS AMT Adjustment							-11676.	

Form 100/100W	Contributions	Statement	1
Net income after state adjustments	14340		
Deduction for dividends received	0		
Net income adjusted for contribution purposes		14340	
Carryover of prior years unused contributions:			
for tax year 1996	0		
for tax year 1997	0		
for tax year 1998	0		
for tax year 1999	0		
for tax year 2000	8117		
Total of unused carryover contributions		8117	
Current year contributions		4005	
Total available contributions		12122	
10% of net income as adjusted		1434	
Excess contributions		10688	
Allowable contributions deduction		1434	

Form 100/100W Location of Principal Accounting Records Statement 2

P.O. BOX 247
COTATI, CA 94928

Form 100/100W Voting Stock Information - Question A Statement 3

Name E. MINATTA
Address COTATI CA 94928
ID or SSN 553-03-5644
Percent owned 90.0000%

Form 100/100W Gross Receipts Statement 4

Description	Amount
Gross Sales Less Returns & Allowances	2524420.
Interest	7.
Other Income	100285.
	<u>2624712.</u>

Form 100/100W, Schedule A Taxes Deducted Statement 5

(A) Nature of Tax and (B) Taxing Authority	(C) Total Taxes	(D) Nonded Amount
VEHICLE LICENSES	39165.	
HIGHWAY USE TAX	9900.	
PAYROLL TAXES	73943.	
OTHER TAXES & PERMITS	25224.	
FEDERAL & STATE FUEL TAX	53378.	
California Taxes - Based on Income	800.	800.
Total to Form 100/100W, Page 2, Schedule A	<u>202410.</u>	<u>800.</u>

Form 100/100W, Schedule F Interest Income Statement 6

Description	Amount
EXCHANGE BANK	7.
Total to Form 100/100W, Page 3, Schedule F	7.

Form 100/100W, Schedule F Other Income Statement 7

Description	Amount
MISCELLANEOUS	100285.
Total to Form 100/100W, Page 3, Schedule F	100285.

Form 100/100W, Schedule F Compensation of Officers Statement 8

(a) Name of Officer	(b) Social Security Number	(c) Pct of Time Devoted	Pct of Stk (d) Com (e) Pfd	(f) Amount of Compensation
L. MINATTA	567-54-0779	FULL	21.00%	82500.
E. MINATTA	553-03-5644	FULL	34.00%	0.
A. MINATTA	547-24-0390	PART	24.00%	0.
D. MINATTA	554-84-1198	FULL	21.00%	85500.
Total compensation of officers				168000.
Less: Compensation of officers claimed elsewhere on return				
Total to Form 100/100W, Page 3, Schedule F				168000.

Form 100/100W, Schedule F Other Deductions Statement 9

Description	Amount
VEHICLE MAINTENANCE	189480.
INSURANCE	148334.
HEALTH & WELFARE	59612.
COMMUNICATIONS	24876.
TOWING	3340.
OFFICE	47269.
LEGAL & ACCOUNTING	7689.

UTILITIES	9902.
ROAD EXPENSE	10185.
MAINTENANCE-OTHER	16290.
MISCELLANEOUS	5097.
TIRES & TUBES	67711.
FUEL	301113.
SUB-HAUL	181738.
TRAILER RENTS	104982.
BANK CHARGES	12104.
SHOP EXPENSE	48811.
WORKERS COMP INSURANCE	78829.
DRUG PROGRAM	1525.
Total to Form 100/100W, Page 3, Schedule F	1318887.

Form 100/100W, Schedule M-1 Expenses Recorded on Books Statement 10
 Not Deducted on Return

Description	Amount
CITATIONS & PENALTIES	3551.
Total to Form 100/100W, Page 4, Schedule M-1	3551.

Form 100/100W, Schedule L Other Current Assets Statement 11

Description	Beginning of Tax Year	End of Tax Year
PREPAID LICENSES	31102.	27783.
PREPAID INSURANCE	77251.	186141.
PREPAID INTEREST	35401.	5846.
OTHER PREPAID COSTS	19416.	13769.
Federal Prepaid Taxes		5000.
State Prepaid Taxes		3300.
Total to Form 100/100W, Page 4, Schedule L	163170.	241839.

Form 100/100W, Schedule L Other Current Liabilities

Statement 12

Description	Beginning of Tax Year	End of Tax Year
PAYROLL TAXES PAYABLE	73163.	783.
ACCRUED PAYROLL	8317.	4534.
ACCRUED W.C. INSURANCE	-1347.	0.
NOTE PAYABLE-BANK		
Total to Form 100/100W, Page 4, Schedule L	80133.	5317.

Form 3885

Depreciation

Statement 13

Asset No.	Descrip- tion	Date in Service	Cost or Basis	Prior Depr	Method	Life	Depre- ciation	Bonus
1	L.H.I.	10/01/88	1482.	1482.	SL	10.00	0.	0.
3	1-A PEERLESS 735881	03/01/73	8450.	8207.	SL	7.00	0.	0.
5	4A PEERLESS-1973	07/01/73	8531.	8219.	SL	7.00	0.	0.
9	6A UTILITY-1978	11/01/78	1387.	1387.	SL	3.00	0.	0.
11	RELIANCE	05/01/76	4548.	4548.	SL	7.00	0.	0.
12	1974 PEERLESS #2A	02/01/80	931.	931.	SL	7.00	0.	0.
13	1949 RELIANCE #31A	09/01/71	1918.	1904.	SL	7.00	0.	0.
14	3A 1973 PEERLESS	07/01/78	931.	931.	SL	7.00	0.	0.
15	17A TRASCRAFT-1981	08/01/88	3250.	2926.	200DB	7.00	0.	0.
16	12A FRUEHAF 1985	08/01/88	7500.	6753.	200DB	7.00	0.	0.
17	18A TRASCRAFT 1980	01/01/88	7500.	6753.	200DB	7.00	0.	0.
18	STEAM CLEANER	11/01/79	5721.	5721.	VAR	.000	0.	0.
19	AMERIGAS WELDER	11/01/88	5442.	4900.	200DB	7.00	0.	0.
20	L.H.I.	09/01/73	10500.	10500.	SL	10.00	0.	0.
21	L.H.I.	06/01/74	7514.	7514.	SL	10.00	0.	0.
22	L.H.I.	05/01/75	52.	52.	SL	10.00	0.	0.

23	L.H.I.	04/01/76	2671.	2671.	SL	10.00	0.	0.
24	L.H.I.	06/01/76	113.	113.	SL	10.00	0.	0.
25	L.H.I.	10/01/77	350.	350.	SL	10.00	0.	0.
26	L.H.I.	04/01/78	1321.	1321.	SL	10.00	0.	0.
27	L.H.I.	06/01/79	2373.	2373.	SL	10.00	0.	0.
28	GAS TANK	12/01/82	1592.	1592.	SL	10.00	0.	0.
29	NEW OFFICE ADDITION	06/01/83	10252.	10252.	SL	10.00	0.	0.
30	TREES	05/01/85	402.	402.	SL	5.00	0.	0.
31	ELECTRICAL	07/01/84	3076.	3076.	SL	10.00	0.	0.
32	FENCE	11/01/85	998.	975.	SL	10.00	0.	0.
33	OFFICE	12/01/85	3438.	3354.	SL	10.00	0.	0.
34	YARD	12/01/85	318.	312.	SL	10.00	0.	0.
35	OFFICE	01/01/86	518.	507.	SL	10.00	0.	0.
36	OFFICE	01/01/86	746.	731.	SL	10.00	0.	0.
37	SHOP	01/01/86	950.	926.	SL	10.00	0.	0.
38	YARD	01/01/86	798.	780.	SL	10.00	0.	0.
39	STORAGE BLDG.	07/01/78	6407.	6407.	SL	20.00	0.	0.
42	30A 1960 UTILITY	11/01/78	15863.	15182.	200DB	5.00	0.	0.
44	25A SPECIAL CONSTRUCTOR-1973	06/12/85	81305.	80407.	200DB	5.00	0.	0.
45	SHOP BENCH	10/01/84	879.	845.	200DB	5.00	0.	0.
50	1985 TRASCRAFT #27A	01/01/85	15945.	15222.	200DB	5.00	0.	0.
51	1985 TRASCRAFT #28A	01/01/85	17105.	16329.	200DB	5.00	0.	0.
53	26A RELIANCE-1977	01/01/82	28632.	28632.	SL	5.00	0.	0.
54			62857.	62857.	SL	5.00	0.	0.
55			9752.	9752.	SL	5.00	0.	0.
56			41996.	41996.	SL	5.00	0.	0.
57	#14A TRASCRAFT-1986	07/31/86	19212.	19212.	SL	5.00	0.	0.

58 #15A TRASCRAFT-1986	07/31/86	19212.	19212.	SL	5.00	0.	0.
59 SHOP HEATERS	10/01/85	392.	332.	SL	5.00	0.	0.
61 TOOL CHEST	02/01/86	3669.	3669.	SL	5.00	0.	0.
62		76421.	76421.	SL	5.00	0.	0.
63 PICKUP-FORD-1987	01/01/87	12440.	12440.	SL	5.00	0.	0.
64		39572.	31864.	SL	5.00	3957.	0.
65		21697.	21697.	SL	5.00	0.	0.
66 #16A TRASCRAFT-1988	03/24/88	20644.	20644.	200DB	7.00	0.	0.
67 #17 FREIGHTLINER-1987	04/01/87	79812.	79812.	SL	7.00	0.	0.
69 REVENUE EQUIP.	06/01/88	9095.	9095.	SL	7.00	0.	0.
70 EQUIPMENT	07/01/88	29231.	29231.	SL	7.00	0.	0.
71 #13A TRASCRAFT-1988	03/24/88	16366.	16365.	200DB	7.00	0.	0.
72		38488.	38488.	200DB	7.00	0.	0.
73 L.H.I	07/01/91	720.	696.	200DB	10.00	24.	0.
74 FORKLIFT	07/12/91	35178.	35178.	200DB	7.00	0.	0.
75		24187.	24187.	200DB	7.00	0.	0.
89 TRUCK #16 IMPT.	04/01/93	7000.	6999.	200DB	7.00	0.	0.
93 REL TRLR IMPT #1A	10/10/94	6310.	6028.	200DB	7.00	281.	0.
94 REL TRLR IMPTS #14A	09/01/94	3040.	2903.	200DB	7.00	136.	0.
95 REL TRLR IMPTS #15A	07/01/94	2610.	2493.	200DB	7.00	116.	0.
97 NEW MOTOR ETC #17	07/01/94	25000.	23886.	200DB	7.00	1114.	0.
99 L.H.I.-FUEL TANK	04/01/94	19302.	17614.	200DB	7.00	861.	0.
100 1989 PETERBILT #32	04/01/95	34823.	30160.	200DB	7.00	3110.	0.
101 #4 PETERBILT-1991	08/25/95	46545.	40312.	200DB	7.00	4156.	0.
102 #9 MOTOR	12/10/95	3800.	3417.	200DB	5.00	0.	0.
104 #32 MOTOR	12/10/95	5600.	5179.	200DB	5.00	0.	0.
105 1995 FORD PICKUP	07/01/95	25729.	23797.	200DB	5.00	0.	0.

106 SHOP TOOLS	07/01/95	2600.	1616.	200DB	7.00	232.	0.
107 TELEPHONE SYSTEM	08/01/95	3841.	2387.	200DB	7.00	343.	0.
108 FUEL TANK	01/12/95	1995.	1048.	200DB	10.00	131.	0.
109 FENCE IMPT	11/01/95	862.	452.	200DB	10.00	56.	0.
110 SEAL PARKING LOT PAVEMENT	11/01/95	8711.	5925.	200DB	5.00	0.	0.
112 97 CHEV PICKUP	09/11/96	28819.	3257.	200DB	5.00	2035.	0.
113 #6 FREIGHTLINER-1997	11/01/96	87598.	8795.	200DB	7.00	7647.	0.
114 #7 FREIGHTLINER-1997	11/01/96	87598.	8795.	200DB	7.00	7647.	0.
115 #5A 1996 TRAILER	08/10/96	21413.	16714.	200DB	7.00	1895.	0.
116 #29A 1996 TRAILER	08/10/96	24493.	19119.	200DB	7.00	2168.	0.
117 OFFICE EQUIPMENT	07/01/96	1500.	1411.	200DB	5.00	89.	0.
118 L.H.I.	07/01/96	5446.	2452.	SL	10.00	545.	0.
120 PETERBILT #2	08/14/97	44247.	28626.	200DB	7.00	3951.	0.
123 FUEL TANKS ABOVE GROUND	04/01/97	7728.	4167.	200DB	10.00	713.	0.
124 TELEPHONE SYSTEM	04/01/97	2128.	1761.	200DB	5.00	245.	0.
125 SHOP OIL TANK	04/01/97	2868.	1546.	200DB	10.00	264.	0.
126 99 FORD PICKUP	04/01/98	30872.	20218.	200DB	5.00	3556.	0.
127 L.H.I.	05/01/98	20685.	4242.	SL	10.00	2069.	0.
128 4 ALLOY 19A,20A,21A,32A-1998	04/01/98	95022.	50825.	200DB	7.00	11868.	0.
129 #34 1999 PETERBILT	08/01/98	80000.	45016.	200DB	7.00	9992.	0.
130 #36 PETERBILTS-1989	08/01/98	33400.	18794.	200DB	7.00	4172.	0.
131 #37 PETERBILT-1988	09/01/98	27000.	15192.	200DB	7.00	3372.	0.
132 2 ALLOY #22A & #23A	04/01/99	47221.	19537.	200DB	7.00	7909.	0.
133 COMPUTER AND ATTACHMENTS	05/01/99	23627.	12286.	200DB	5.00	4536.	0.
134 PRINTER	07/01/99	1149.	598.	200DB	5.00	221.	0.
135 TELEPHONE SYSTEM	07/01/99	6377.	3316.	200DB	5.00	1224.	0.
136 ARNAL COMPRESSOR	10/01/99	2341.	908.	200DB	7.00	409.	0.

137 AWNING	01/01/99	1990.	378. SL	10.00	199.	0.
138 FENCING	07/01/99	6446.	1290. SL	10.00	645.	0.
139 LEASEHOLD IMPTS	07/01/99	83228.	11098. SL	15.00	5549.	0.
141 OFFICE IMPTS	02/01/00	3481.	348. 200DB	10.00	627.	0.
142 OFFICE EQUIPMENT	05/01/00	4800.	960. 200DB	5.00	1536.	0.
143 LEASEHOLD IMPTS	07/01/00	18229.	607. SL	15.00	1215.	0.
144 7A UTILITY - 1978	11/01/78	1387.	1387. SL	.000	0.	0.
146 #8 1989 FREIGHTLINER	11/10/88	73380.	73380. 200DB	5.00	0.	0.
147 #9 1989 FREIGHTLINER	11/10/88	73380.	73380. 200DB	5.00	0.	0.
148 #12 1988 FREIGHTLINER	04/15/88	71174.	71174. 200DB	5.00	0.	0.
149 #16 1987 FREIGHTLINER	06/25/87	69993.	69993. 200DB	5.00	0.	0.
150 #13 PETERBILT	03/14/88	65194.	65194. 200DB	5.00	0.	0.
151 1979 FREIGHTLINER-YARD TRUCK	04/01/01	5000.	0. 200DB	5.00	1000.	0.
152 IMPROVEMENTS	07/31/01	10370.	0. 200DB	10.00	518.	0.
153 COPIER	06/30/01	6970.	0. 200DB	5.00	1394.	0.
154 #11 2001 PETERBILT	03/29/01	89575.	0. 200DB	7.00	9881.	0.
155 #10 2001 PETERBILT	03/29/01	89575.	0. 200DB	7.00	12800.	0.
156 #30 2001 PETERBILT	03/16/01	72385.	0. 200DB	7.00	10344.	0.
157		0.	0. 200DB	5.00	0.	0.
Total to Form 3885		<u>2458507.</u>	<u>1649615.</u>		<u>136752.</u>	<u>0.</u>

MINATTA TRANSPORTATION COMPANY

FINANCIAL STATEMENTS

December 31, 2002

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KENNETH R. HAMPTON
CERTIFIED PUBLIC ACCOUNTANT
110 Grant Street
P. O. Box 235 Healdsburg, CA 95448-0235
707-433-6534

To The Board of Directors
Minatta Transportation Company
Cotati, CA 94931

I have compiled the accompanying balance sheet of Minatta Transportation Company, (a corporation), as of December 31, 2002 and the related statements of income and retained earnings and cash flows for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.



Kenneth R. Hampton, CPA

March 3, 2003

MINATTA TRANSPORTATION COMPANY
BALANCE SHEET
December 31, 2002

ASSETS

Current Assets:

Accounts receivable		\$ 91,232
Prepaid expenses		<u>172,597</u>
Total Current Assets		\$ 263,829

Fixed Assets - Note 4:

	<u>Cost</u>	<u>Accumulated Depreciation</u>	<u>Cost less Depreciation</u>	
Revenue equipment	\$ 931,725	\$ 524,040	\$ 407,685	
Service cars & equip.	184,288	119,846	64,442	
Office equipment	65,811	34,830	30,981	
Leasehold improv.	<u>251,847</u>	<u>125,645</u>	<u>126,202</u>	
	\$ 1,433,671	\$ 804,361		<u>629,310</u>

Total Assets \$ 893,139

LIABILITIES AND STOCKHOLDER'S EQUITY

Current Liabilities:

Bank overdraft		\$ 112,654
Accounts payable		138,733
Accrued payroll tax payable		1,242
Accrued payroll payable		3,366
Current portion of long-term debt		<u>148,042</u>
		\$ 404,037

Long-Term Debt, Net of Current Portion 549,363

Stockholder's Equity:

Common stock - 5000 shares authorized, no par value, 2000 shares issued and outstanding		\$ 54,182	
Retained earnings		<u>(114,443)</u>	<u>(60,261)</u>
Total Liabilities and Stockholder's Equity			\$ <u>893,139</u>

See Accompanying Notes and Accountant's Report

KENNETH R. HAMPTON, C.P.A. - ACCOUNTANCY CORPORATION

MINATTA TRANSPORTATION COMPANY
STATEMENT OF RETAINED EARNINGS
December 31, 2002

Beginning balance, January 1, 2002	\$ 274,015
Net Loss	<u>(388,458)</u>
Ending balance, December 31, 2002	<u>\$ (114,443)</u>

See Accompanying Notes and Accountant's Report

KENNETH R. HAMPTON, C.P.A. - ACCOUNTANCY CORPORATION

MINNAPITA TRANSPORTATION COMPANY
STATEMENT OF INCOME
For the Year Ended December 31, 2002

		<u>Percentage</u>
Revenue:		
Operating income	\$ 1,748,638	<u>100.00</u>
Expenses:		
Vehicle maintenance	\$ 90,773	5.19
Tires & tubes	29,189	1.67
Drivers wages	442,683	25.32
Fuel	225,693	12.91
Sub-haul	53,092	3.04
Trailer rents	106,440	6.09
Vehicle licenses	35,991	2.06
Road expenses	10,493	0.60
Employee benefits	8,881	0.51
Workers Comp. Insurance	54,159	3.10
Insurance	217,382	12.43
Health & welfare	53,016	3.03
Highway use tax	9,900	0.57
Payroll taxes	59,403	3.40
P.U.C. tax	43,319	2.48
Federal & State fuel tax	53,600	3.07
Other taxes & permits	11,805	0.68
Towing expense	1,700	0.10
Franchise Tax Board	4,176	0.24
Depreciation	182,184	10.42
Shop expense	23,451	1.34
Officers salaries	171,200	9.79
Office salaries	33,528	1.92
Communication expense	19,713	1.13
Office	21,735	1.24
Legal & accounting	7,784	0.45
Rent	40,000	2.29
Utilities	8,517	0.49
Travel & entertainment	11,905	0.68
Advertising & promotion	6,382	0.36
Interest	45,000	2.57
Maintenance -other	3,389	0.19
Citations & penalties	10,039	0.57
Donations	3,815	0.22
Prior year expense	74,210	4.24
Bank charges	10,090	0.58
Pension expense	7,142	0.41
Drug program	1,050	0.06
Bad debts	<u>1,932</u>	<u>0.11</u>
Total Expenses	<u>\$ 2,194,761</u>	<u>125.55</u>
Loss from operations	(446,123)	-25.55
Other Income:		
Miscellaneous	<u>\$ 57,665</u>	<u>3.30</u>
Net Loss	<u>\$ (388,458)</u>	<u>-22.25</u>

MINATTA TRANSPORTATION COMPANY
 STATEMENT OF CASH FLOWS
 Year Ended December 31, 2002

Cash Flows From Operating Activities:

Net Loss \$ (388,458)

Adjustments to reconcile net income to net cash provided by operating activities:

Depreciation	182,184
(Increase) decrease in accounts receivable	65,683
(Increase) decrease in prepaid expenses	69,242
Increase (decrease) in accounts payable	9,973
Increase (decrease) in accrued payroll taxes	459
Increase (decrease) in accrued payroll	<u>(1,168)</u>

Net Cash Used by Operating Activities \$ (62,085)

Cash Flows From Investing Activities:

Purchase of fixed assets	\$ (143,657)
Sale of Assets	<u>17,195</u>

Net Cash Used by Investing Activities \$ (126,462)

Cash Flows From Financing Activities:

Proceeds from long-term debt - net \$ 188,110

Net Cash Provided by Financing Activities \$ 188,110

Net Decrease in Cash \$ (437)

Cash at Beginning of Year \$ (112,217)

Cash at End of Year \$ (112,654)

MINATTA TRANSPORTATION COMPANY
NOTES TO FINANCIAL STATEMENTS
December 31, 2002

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Business Activity

The company operates a trucking business hauling gravel, rock, lumber and other products mainly in California.

Property and Equipment

Property and equipment are carried at cost. Depreciation is provided using the straight-line method for financial purposes at rates based on useful lives ranging from 3-20 years.

For Federal income tax purposes, depreciation is computed using the fast write-off method. Expenditures for major renewals and betterments that extend the useful lives of the equipment are capitalized. Expenditures for maintenance and repairs are charged to expense as incurred.

NOTE B - OTHER OBLIGATIONS

The company has an open line-of-credit with the bank. The maximum available is \$150,000 and the interest rate charged was 10.75%. As of December 31, 2002, \$150,000 was unused.

NOTE C - LEASING ARRANGEMENTS

The company contracts its operations from facilities that are leased under a five year non-cancelable operating lease expiring December 31, 2006.

The following is a schedule of future minimum rental payments required under the above operating lease as of December 31, 2001.

<u>Year Ending</u> <u>December 31</u>	<u>Amount</u>
2003	\$ 24,000
2004	\$ 24,000
2005	\$ 24,000
2006	\$ 24,000

Lease payments made in 2002 amounted to \$40,000

MINATTA TRANSPORTATION COMPANY
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2002

NOTE D - LONG TERM DEBT

Note payable to an insurance company due April 2004	\$ 10,000
Note payable to a company with monthly payments of \$4983.93 including interest at 10.15%, secured by Equipment due May 9, 2005.	127,696
Note payable to a company with monthly payments of \$3094.92 including interest at 9.75%, secured by Equipment due May 20, 2006.	107,553
Note payable to a company with monthly payments of \$1017.77 including interest at 9.75%, secured by Equipment due March 20, 2005.	24,585
Note payable to a company with monthly payments of \$2406.92 including interest at 9.5%, secured by Equipment due September 6, 2004.	46,430
Note payable to an individual with no payback provisions	225,141
Note payable to an individual with no payback provisions.	6,000
Note payable to an individual with no payback provisions.	150,000
	\$ 697,405
Less portion due in one year	148,042
	\$ 549,363

Maturities of long-term debt are as follows:

<u>Year Ending</u>	<u>Amount</u>
2003	\$ 148,042
2004	126,707
2005	41,515
2006 and after	381,141
	\$ 697,405

U.S. Corporation Income Tax Return
For calendar year 2002 or tax year

2002

beginning _____, ending _____

A Check if a: 1 Consolidated return (attach Form 851) <input type="checkbox"/> 2 Personal holding co. (attach Sch. PH) <input type="checkbox"/> 3 Personal service corp. (as defined in Regs. sec. 1.441-3(c)) <input type="checkbox"/>	Use IRS label. Otherwise, print or type.	Name MINATTA TRANSPORTATION COMPANY	B Employer identification number 94-1572764
		Number, street, and room or suite no. (If a P.O. box, see page 7 of instructions.) P.O. BOX 247	C Date incorporated 06/29/1954
		City or town, state, and ZIP code COTATI, CA 94928	D Total assets (see page 8 of instructions)

E Check applicable boxes: (1) Initial return (2) Final return (3) Name change (4) Address change **\$ 780485.**

Income	1 a Gross receipts or sales	1748638.	b Less returns and allowances		c Bal	1c	1748638.
	2 Cost of goods sold (Schedule A, line 8)					2	
	3 Gross profit. Subtract line 2 from line 1c					3	1748638.
	4 Dividends (Schedule C, line 19)					4	
	5 Interest					5	25.
	6 Gross rents					6	
	7 Gross royalties					7	
	8 Capital gain net income (attach Schedule D (Form 1120))					8	
	9 Net gain or (loss) from Form 4797, Part II, line 18 (attach Form 4797)					9	44515.
	10 Other income (attach schedule)	See Statement 1				10	13125.
	11 Total income. Add lines 3 through 10					11	1806303.
Deductions	12 Compensation of officers (Schedule E, line 4)					12	171200.
	13 Salaries and wages (less employment credits)					13	476211.
	14 Repairs and maintenance					14	
	15 Bad debts					15	1932.
	16 Rents					16	40000.
	17 Taxes and licenses	See Statement 2				17	218194.
	18 Interest					18	45000.
	19 Charitable contributions	See Statement 3 and See Statement 4				19	0.
	20 Depreciation (attach Form 4562)		20	182184.			
	21 Less depreciation claimed on Schedule A and elsewhere on return		21a		21b		182184.
	22 Depletion					22	
	23 Advertising					23	6382.
	24 Pension, profit-sharing, etc., plans					24	7142.
	25 Employee benefit programs					25	8881.
	26 Other deductions (attach schedule)	See Statement 5				26	1019067.
	27 Total deductions. Add lines 12 through 26					27	2176193.
	28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11					28	-369890.
Tax and Payments	29 Less: a Net operating loss (NOL) deduction	Statement 6	29a	0.			
	b Special deductions (Schedule C, line 20)		29b		29c		
	30 Taxable income. Subtract line 29c from line 28				30		-369890.
	31 Total tax (Schedule J, line 11)				31		0.
	32 Payments: a 2001 overpayment credited to 2002	32a	5000.				
	b 2002 estimated tax payments	32b					
	c Less 2002 refund applied for on Form 4466	32c					
	d Bal	32d	5000.				
e Tax deposited with Form 7004	32e						
f Credit for tax paid on undistributed capital gains (attach Form 2439)	32f						
g Credit for Federal tax on fuels (attach Form 4136). See instructions	32g			32h		5000.	
33 Estimated tax penalty (see page 14 of instructions). Check if Form 2220 is attached				33			
34 Tax due. If line 32h is smaller than the total of lines 31 and 33, enter amount owed				34		0.	
35 Overpayment. If line 32h is larger than the total of lines 31 and 33, enter amount overpaid				35		5000.	
36 Enter amount of line 35 you want: Credited to 2003 estimated tax			Refunded	36		5000.	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer	Date	Title
----------------------	------	-------

May the IRS discuss this return with the preparer shown below?
 Yes No

Paid Preparer's Use Only	Preparer's signature	Date	Check if self-employed	Preparer's SSN or PTIN
	Firm's name (or yours if self-employed), address, and ZIP code	MAR 04 2003	<input type="checkbox"/>	568-50-9263
	KENNETH R. HAMPTON C.P.A. ACCTCY. CORP. 110 GRANT ST., HEALDSBURG CA 95448			EIN 68-0089988 Phone no. (707) 433-6534

Schedule A Cost of Goods Sold (See page 14 of instructions.)

1	Inventory at beginning of year	1
2	Purchases	2
3	Cost of labor	3
4	Additional section 263A costs (attach schedule)	4
5	Other costs (attach schedule)	5
6	Total. Add lines 1 through 5	6
7	Inventory at end of year	7
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on line 2, page 1	8

9 a Check all methods used for valuing closing inventory:

(i) Cost as described in Regulations section 1.471-3

(ii) Lower of cost or market as described in Regulations section 1.471-4

(iii) Other (Specify method used and attach explanation.)

b Check if there was a writedown of subnormal goods as described in Regulations section 1.471-2(c)

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)

d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO 9d

e If property is produced or acquired for resale, do the rules of section 263A apply to the corporation? Yes No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? Yes No
If "Yes," attach explanation

Schedule C Dividends and Special Deductions

	(a) Dividends received	(b) %	(c) Special deductions (a) x (b)
1	Dividends from less-than-20%-owned domestic corporations that are subject to the 70% deduction (other than debt-financed stock)	70	
2	Dividends from 20%-or-more-owned domestic corporations that are subject to the 80% deduction (other than debt-financed stock)	80	
3	Dividends on debt-financed stock of domestic and foreign corporations (section 246A)	see instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities	42	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities	48	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs that are subject to the 70% deduction	70	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs that are subject to the 80% deduction	80	
8	Dividends from wholly owned foreign subsidiaries subject to the 100% deduction (section 245(b))	100	
9	Total. Add lines 1 through 8		
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958	100	
11	Dividends from certain FSCs that are subject to the 100% deduction (section 245(c)(1))	100	
12	Dividends from affiliated group members subject to the 100% deduction (sec. 243(a)(3))	100	
13	Other dividends from foreign corporations not included on lines 3, 6, 7, 8, or 11		
14	Income from controlled foreign corporations under subpart F (attach Form(s) 5471)		
15	Foreign dividend gross-up (section 78)		
16	IC-DISC and former DISC dividends not included on lines 1, 2, or 3 (section 246(d))		
17	Other dividends		
18	Deduction for dividends paid on certain preferred stock of public utilities		
19	Total dividends. Add lines 1 through 17. Enter here and on line 4, page 1		
20	Total special deductions. Add lines 9, 10, 11, 12, and 18. Enter here and on line 29b, page 1		

Schedule E Compensation of Officers

(See instructions for line 12, page 1, on page 10 of instructions)
Note: Complete Schedule E only if total receipts (line 1a plus lines 4 through 10 on page 1) are \$500,000 or more.

	(a) Name of officer	(b) Social security number	(c) Percent of time devoted to business	Percent of corporation stock owned		(f) Amount of compensation
				(d) Common	(e) Preferred	
1	L. MINATTA	567-54-0779	FULL	50.00%		80000.
	E. MINATTA	553-03-5644				
	A. MINATTA	547-24-0390				
	D. MINATTA	554-84-1198	FULL	50.00%		91200.
2	Total compensation of officers					171200.
3	Compensation of officers claimed on Schedule A and elsewhere on return					
4	Subtract line 3 from line 2. Enter the result here and on line 12, page 1					171200.

Schedule J Tax Computation (See page 17 of instructions)

1 Check if the corporation is a member of a controlled group (see sections 1561 and 1563) **Important:** Members of a controlled group, see instructions on page 17.

2a If the box on line 1 is checked, enter the corporation's share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):

(1) \$	(2) \$	(3) \$
--------	--------	--------

b Enter the corporation's share of:

(1) Additional 5% tax (not more than \$11,750)	\$
(2) Additional 3% tax (not more than \$100,000)	\$

3 Income tax. Check if a qualified personal service corporation under section 448(d)(2) (see page 17) **3** 0.

4 Alternative minimum tax (attach Form 4626) **4**

5 Add lines 3 and 4 **5** 0.

6a Foreign tax credit (attach Form 1118) **6a**

b Possessions tax credit (attach Form 5735) **6b**

c Check: Nonconventional source fuel credit QEV credit (attach Form 8834) **6c**

d General business credit. Check box(es) and indicate which forms are attached.
 Form 3800 Form(s) (specify) **6d**

e Credit for prior year minimum tax (attach Form 8827) **6e**

f Qualified zone academy bond credit (attach Form 8860) **6f**

7 Total credits. Add lines 6a through 6f **7**

8 Subtract line 7 from line 5 **8** 0.

9 Personal holding company tax (attach Schedule PH (Form 1120)) **9**

10 Other taxes. Check if from: Form 4255 Form 8611 Form 8697
 Form 8866 Other (attach schedule) **10**

11 Total tax. Add lines 8 through 10. Enter here and on line 31, page 1 **11** 0.

Schedule K Other Information (See page 19 of instructions)

	Yes	No		Yes	No
1 Check method of accounting: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) _____			7 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of (a) the total voting power of all classes of stock of the corporation entitled to vote or (b) the total value of all classes of stock of the corporation? _____ If "Yes," enter: (a) Percentage owned _____ and (b) Owner's country _____		
2 See page 21 of the instructions and enter the: a Business activity code no. <u>484120</u> b Business activity <u>HAUL FOR HIRE</u> c Product or service <u>TRUCKING</u>			c The corporation may have to file Form 5472, Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter number of Forms 5472 attached _____		X
3 At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) _____ If "Yes," attach a schedule showing: (a) name and employer identification number (EIN), (b) percentage owned, and (c) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.		X	8 Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/> If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.		
4 Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? _____ If "Yes," enter name and EIN of the parent corporation _____		X	9 Enter the amount of tax-exempt interest received or accrued during the tax year <u>\$</u> _____		
5 At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).) _____ If "Yes," attach a schedule showing name and identifying number. (Do not include any information already entered in 4 above.) Enter percentage owned _____	X		10 Enter the number of shareholders at the end of the tax year (if 75 or fewer) _____		
6 During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? (See sections 301 and 316.) _____ If "Yes," file Form 5452, Corporate Report of Nondividend Distributions. If this is a consolidated return, answer here for the parent corporation and on Form 851, Affiliations Schedule, for each subsidiary.		X	11 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here <input type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3)(i) or (ii) must be attached or the election will not be valid.		
			12 Enter the available NOL carryover from prior tax years (Do not reduce it by any deduction on line 29a.) <u>\$ 4475.</u>		
			13 Are the corporation's total receipts (line 1a plus lines 4 through 10 on page 1) for the tax year and its total assets at the end of the tax year less than \$250,000? _____ If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2 on page 4. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year. <u>\$</u> _____		X

Note: If the corporation, at any time during the tax year, had assets or operated a business in a foreign country or U.S. possession, it may be required to attach Schedule N (Form 1120), Foreign Operations of U.S. Corporations, to this return. See Schedule N for details.

Note: The corporation is not required to complete Schedules L, M-1, and M-2 if Question 13 on Schedule K is answered "Yes."

Schedule L Balance Sheets per Books	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash		-112217.		-112654.
2a Trade notes and accounts receivable	156915.		91232.	
b Less allowance for bad debts	()	156915.	()	91232.
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets (att. sch.) Stmt 7		241839.		172597.
7 Loans to shareholders				
8 Mortgage and real estate loans				
9 Other investments (att. sch.)				
10a Buildings and other depreciable assets	1777496.		1433671.	
b Less accumulated depreciation	(1092464.)	685032.	(804361.)	629310.
11a Depletable assets				
b Less accumulated depletion	()		()	
12 Land (net of any amortization)				
13a Intangible assets (amortizable only)				
b Less accumulated amortization	()		()	
14 Other assets (att. sch.)				
15 Total assets		971569.		780485.
Liabilities and Shareholders' Equity				
16 Accounts payable		128760.		138733.
17 Mortgages, notes, bonds payable in less than 1 year		250420.		148042.
18 Other current liabilities (att. sch.) Stmt 8		5317.		4608.
19 Loans from shareholders				
20 Mortgages, notes, bonds payable in 1 year or more		258875.		549363.
21 Other liabilities (att. sch.)				
22 Capital stock: a Preferred stock				
b Common stock	54182.	54182.	54182.	54182.
23 Additional paid-in capital				
24 Retained earnings - Appropriated (attach schedule)				
25 Retained earnings - Unappropriated		274015.		-114443.
26 Adjustments to shareholders' equity (attach schedule)				
27 Less cost of treasury stock		()		()
28 Total liabilities and shareholders' equity		971569.		780485.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return (see page 20 of instructions)		
1 Net income (loss) per books	-388458.	7 Income recorded on books this year not included on this return (itemize):
2 Federal income tax per books		Tax-exempt interest \$ _____
3 Excess of capital losses over capital gains		
4 Income subject to tax not recorded on books this year (itemize): _____		8 Deductions on this return not charged against book income this year (itemize):
5 Expenses recorded on books this year not deducted on this return (itemize):		a Depreciation \$ _____
a Depreciation \$ _____		b Charitable contributions \$ _____
b Charitable contributions \$ 3815.		
c Travel and entertainment \$ 4714.		9 Add lines 7 and 8
Stmt 9 10039.	18568.	10 Income (line 28, page 1) - line 6 less line 9
6 Add lines 1 through 5	-369890.	

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)		
1 Balance at beginning of year	274015.	5 Distributions: a Cash
2 Net income (loss) per books	-388458.	b Stock
3 Other increases (itemize): _____		c Property
		6 Other decreases (itemize): _____
		7 Add lines 5 and 6
4 Add lines 1, 2, and 3	-114443.	8 Balance at end of year (line 4 less line 7)

▶ Attach to the corporation's tax return.

Name		MINATTA TRANSPORTATION COMPANY		Employer identification number	94-1572764
1	Taxable income or (loss) before net operating loss deduction			1	-369890.
2	Adjustments and preferences:				
a	Depreciation of post-1986 property	2a	6165.		
b	Amortization of certified pollution control facilities	2b			
c	Amortization of mining exploration and development costs	2c			
d	Amortization of circulation expenditures (personal holding companies only)	2d			
e	Adjusted gain or loss	2e			
f	Long-term contracts	2f			
g	Installment sales	2g			
h	Merchant marine capital construction funds	2h			
i	Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only)	2i			
j	Tax shelter farm activities (personal service corporations only)	2j			
k	Passive activities (closely held corporations and personal service corporations only)	2k			
l	Loss limitations	2l			
m	Depletion	2m			
n	Tax-exempt interest income from specified private activity bonds	2n			
o	Intangible drilling costs	2o			
p	Accelerated depreciation of real property (pre-1987)	2p			
q	Accelerated depreciation of leased personal property (pre-1987) (personal holding companies only)	2q			
r	Other adjustments *	2r			
s	Combine lines 2a through 2r	2s	6165.		
3	Preadjustment alternative minimum taxable income (AMTI). Combine lines 1 and 2s			3	-363725.
4	Adjusted current earnings (ACE) adjustment:				
a	Enter the corporation's ACE from line 10 of the worksheet on page 11 of the instructions	4a	-363210.		
b	Subtract line 3 from line 4a. If line 3 exceeds line 4a, enter the difference as a negative amount. See examples on page 6 of the instructions	4b	515.		
c	Multiply line 4b by 75% (.75). Enter the result as a positive amount	4c	386.		
d	Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments (see page 6 of the instructions). Note: You must enter an amount on line 4d (even if line 4b is positive)	4d	316.		
e	ACE adjustment: • If you entered a positive number or zero on line 4b, enter the amount from line 4c here as a positive amount. • If you entered a negative number on line 4b, enter the smaller of line 4c or line 4d here as a negative amount.	4e	386.		
5	Combine lines 3 and 4e. If zero or less, stop here; the corporation does not owe alternative minimum tax			5	-363339.
6	Alternative tax net operating loss deduction		See Statement 12	6	
7	Alternative minimum taxable income. Subtract line 6 from line 5. If the corporation held a residual interest in a REMIC, see page 7 of the instructions			7	

JWA For Paperwork Reduction Act Notice, see separate instructions.

Form 4626 (2002)

* See also Stmt 10 and Stmt 11

8	Enter the amount from line 7 (alternative minimum taxable income)	8
9	Exemption phase-out computation (if line 8 is \$310,000 or more, skip lines 9a and 9b and enter -0- on line 9c):	
a	Subtract \$150,000 from line 8 (if completing this line for a member of a controlled group, see page 7 of the instructions). If zero or less, enter -0-	9a
b	Multiply line 9a by 25% (.25)	9b
c	Exemption. Subtract line 9b from \$40,000 (if you are completing this line for a member of a controlled group, see page 7 of the instructions). If zero or less, enter -0-	9c
10	Subtract line 9c from line 8. If zero or less, enter -0-	10
11	Multiply line 10 by 20% (.20)	11
12	Alternative minimum tax foreign tax credit (see page 7 of the instructions)	12
13	Tentative minimum tax. Subtract line 12 from line 11	13
14	Regular tax liability before all credits except the foreign tax credit and possessions tax credit	14
15	Alternative minimum tax. Subtract line 14 from line 13. If zero or less, enter -0-. Enter here and on Form 1120, Schedule J, line 4, or the appropriate line of the corporation's income tax return	15

JWA

Adjusted Current Earnings Worksheet

▶ See ACE Worksheet Instructions.

1 Pre-adjustment AMTI. Enter the amount from line 3 of Form 4626		1	-363725.
2 ACE depreciation adjustment:			
a AMT depreciation	2a	176019.	
b ACE depreciation:			
(1) Post-1993 property	2b(1)	174601.	
(2) Post-1989, pre-1994 property	2b(2)		
(3) Pre-1990 MACRS property	2b(3)	903.	
(4) Pre-1990 original ACRS property	2b(4)		
(5) Property described in sections 168(f)(1) through (4)	2b(5)		
(6) Other property	2b(6)		
(7) Total ACE depreciation. Add lines 2b(1) through 2b(6)	2b(7)	175504.	
c ACE depreciation adjustment. Subtract line 2b(7) from line 2a		2c	515.
3 Inclusion in ACE of items included in earnings and profits (E&P):			
a Tax-exempt interest income	3a		
b Death benefits from life insurance contracts	3b		
c All other distributions from life insurance contracts (including surrenders)	3c		
d Inside buildup of undistributed income in life insurance contracts	3d		
e Other items (see Regulations sections 1.56(g)-1(c)(6)(iii) through (ix) for a partial list)	3e		
f Total increase to ACE from inclusion in ACE of items included in E&P. Add lines 3a through 3e		3f	
4 Disallowance of items not deductible from E&P:			
a Certain dividends received	4a		
b Dividends paid on certain preferred stock of public utilities that are deductible under section 247	4b		
c Dividends paid to an ESOP that are deductible under section 404(k)	4c		
d Nonpatronage dividends that are paid and deductible under section 1382(c)	4d		
e Other items (see Regulations sections 1.56(g)-1(d)(3)(i) and (ii) for a partial list)	4e		
f Total increase to ACE because of disallowance of items not deductible from E&P. Add lines 4a through 4e		4f	
5 Other adjustments based on rules for figuring E&P:			
a Intangible drilling costs	5a		
b Circulation expenditures	5b		
c Organizational expenditures	5c		
d LIFO inventory adjustments	5d		
e Installment sales	5e		
f Total other E&P adjustments. Combine lines 5a through 5e		5f	
6 Disallowance of loss on exchange of debt pools		6	
7 Acquisition expenses of life insurance companies for qualified foreign contracts		7	
8 Depletion		8	
9 Basis adjustments in determining gain or loss from sale or exchange of pre-1994 property		9	
10 Adjusted current earnings. Combine lines 1, 2c, 3f, 4f, and 5f through 9. Enter the result here and on line 4a of Form 4626		10	-363210.

ALTERNATIVE MINIMUM TAX DEPRECIATION REPORT

Asset No.	Description	Date Acquired	AMT Method	AMT Life	AMT Cost Or Basis	ACE Cost Or Basis	Regular Depreciation	AMT Depreciation	ACE Depreciation
124	TELEPHONE SYSTEM	040197	150DB	5.00	2128.	2128.	122.	177.	177.
126	99 FORD PICKUP	040198	150DB	5.00	30872.	30872.	3556.	5143.	5143.
127	L.H.I.	050198	SL	16.00	20685.	20685.	2069.	1293.	1293.
	4 ALLOY								
128	19A, 20A, 21A, 32A-1998	040198	150DB	10.00	95022.	95022.	8485.	8304.	8304.
129	#34 1999 PETERBILT	080198	150DB	10.00	80000.	80000.	7144.	6992.	6992.
131	#37 PETERBILT-1988	090198	150DB	10.00	27000.	27000.	2411.	2360.	2360.
141	OFFICE IMPTS	020100	150DB	10.00	3481.	3481.	501.	411.	411.
153	COPIER	063001	150DB	5.00	6970.	6970.	2230.	1777.	1777.
154	#11 2001 PETERBILT	032901	150DB	7.00	89575.	89575.	21937.	17138.	17138.
155	#10 2001 PETERBILT	032901	150DB	7.00	89575.	89575.	21937.	17138.	17138.
156	#30 2001 PETERBILT	031601	150DB	7.00	72385.	72385.	17727.	13849.	13849.
159	#31 KIT ASSEMBLED	060102	150DB	10.00	63204.	63204.	23385.	23385.	23385.
160	#4 TRAFSEER COST	070102	150DB	10.00	6200.	6200.	2294.	2294.	2294.
161	#12 PETERBILT	050102	150DB	10.00	27000.	27000.	9990.	9990.	9990.
	# 10, 11, 12 HAZ. MAT.								
162	COSTS	080102	150DB	10.00	12000.	12000.	4440.	4440.	4440.
163	TRUCK IMPT	090102	150DB	10.00	5298.	5298.	1960.	1960.	1960.
164	TRUCK IMPT	100102	150DB	10.00	3699.	3699.	1369.	1369.	1369.
165	#2 TRANSFER COSTS	100102	150DB	10.00	6300.	6300.	2331.	2331.	2331.
166	COMPUTER-PLAT. PLUS	110102	150DB	5.00	3991.	3991.	1756.	1756.	1756.
66	#16A TRANSCRAFT-1988	032488	150DB	15.50	20644.	12638.	0.	1418.	903.
99	L.H.I.-FUEL TANK	040194	150DB	10.00	19302.	19302.	0.	1687.	1687.
100	1989 PETERBILT #32	040195	150DB	10.00	34823.	34823.	1553.	3043.	3043.
101	#4 PETERBILT-1991	082595	150DB	10.00	46545.	46545.	2076.	4068.	4068.
106	SHOP TOOLS	070195	150DB	10.00	2600.	2600.	116.	227.	227.
107	TELEPHONE SYSTEM	080195	150DB	10.00	3841.	3841.	171.	335.	335.
108	FUEL TANK	011295	150DB	16.00	1995.	1995.	131.	111.	111.
109	FENCE IMPT	110195	150DB	16.00	862.	862.	56.	48.	48.
113	#6 FREIGHTLINER-1997	110196	150DB	10.00	87598.	87598.	7647.	7638.	7638.
114	#7 FREIGHTLINER-1997	110196	150DB	10.00	87598.	87598.	7647.	7638.	7638.
115	#5A 1996 TRAILER	081096	150DB	10.00	21413.	21413.	1897.	1873.	1873.
116	#29A 1996 TRAILER	081096	150DB	10.00	24493.	24493.	2170.	2143.	2143.
118	L.H.I.	070196	SL	16.00	5446.	5446.	545.	340.	340.

ALTERNATIVE MINIMUM TAX DEPRECIATION REPORT

Asset No.	Description	Date Acquired	AMT Method	AMT Life	AMT Cost Or Basis	ACE Cost Or Basis	Regular Depreciation	AMT Depreciation	ACE Depreciation
120	PETERBILT #2	081497	150DB	10.00	44247.	44247.	3947.	3867.	3867.
123	FUEL TANKS ABOVE GROUND	040197	150DB	16.00	7728.	7728.	570.	466.	466.
125	SHOP OIL TANK	040197	150DB	16.00	2868.	2868.	211.	173.	173.
1322	ALLOY #22A & #23A	040199	150DB	7.00	47221.	47221.	3525.	3457.	3457.
133	COMPUTER AND ATTACHMENTS	050199	150DB	5.00	23627.	23627.	2722.	3936.	3936.
134	PRINTER	070199	150DB	5.00	1149.	1149.	132.	191.	191.
135	TELEPHONE SYSTEM	070199	150DB	5.00	6377.	6377.	735.	1062.	1062.
136	ARNAL COMPRESSOR	100199	150DB	7.00	2341.	2341.	292.	287.	287.
137	AWNING	010199	SL	10.00	1990.	1990.	199.	199.	199.
138	FENCING	070199	SL	10.00	6446.	6446.	645.	645.	645.
139	LEASEHOLD IMPTS	070199	SL	15.00	83228.	83228.	549.	549.	549.
142	OFFICE EQUIPMENT	050100	150DB	5.00	4800.	4800.	922.	857.	857.
143	LEASEHOLD IMPTS	070100	SL	15.00	18229.	18229.	1215.	1215.	1215.
152	IMPROVEMENTS	073101	150DB	10.00	10370.	10370.	1867.	1439.	1439.
	Totals				1263166.	1255160.	182184.	176019.	175504.
	MACRS AMT Adjustment							6165.	

Depreciation and Amortization
(Including Information on Listed Property) **OTHER**

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return MINATTA TRANSPORTATION COMPANY	Business or activity to which this form relates Other Depreciation	Identifying number 94-1572764
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Part I Election To Expense Certain Tangible Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount. See instructions for a higher limit for certain businesses	1	24000.
2 Total cost of section 179 property placed in service (see instructions)	2	127692.
3 Threshold cost of section 179 property before reduction in limitation	3	\$200,000
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	24000.
6	(a) Description of property	(b) Cost (business use only)
6	(a) Description of property	(c) Elected cost
7	7 Listed property. Enter amount from line 29	7
8	8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8
9	9 Tentative deduction. Enter the smaller of line 5 or line 8	9
10	10 Carryover of disallowed deduction from line 13 of your 2001 Form 4562	3574.
11	11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5	0.
12	12 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	0.
13	13 Carryover of disallowed deduction to 2003. Add lines 9 and 10, less line 12	3574.

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	38307.
15 Property subject to section 168(f)(1) election (see instructions)	15	
16 Other depreciation (including ACRS) (see instructions)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2002	17	134659.
18 If you are electing under section 168(f)(4) to group any assets placed in service during the tax year into one or more general asset accounts, check here	<input type="checkbox"/>	

Section B - Assets Placed in Service During 2002 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		2794.	5 Yrs.	HY	200DB	559.
c 7-year property						
d 10-year property		86591.	10 Yrs.	HY	200DB	8659.
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2002 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21 Listed property. Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	182184.
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No 24b If "Yes," is the evidence written? Yes No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25	
26 Property used more than 50% in a qualified business use:								
	:	:	%					
	:	:	%					
	:	:	%					
27 Property used 50% or less in a qualified business use:								
	:	:	%			S/L		
	:	:	%			S/L		
	:	:	%			S/L		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
	Yes	No										
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2002 tax year:					
	:	:			
43 Amortization of costs that began before your 2002 tax year					43
44 Total. Add amounts in column (f). See instructions for where to report					44

2002 DEPRECIATION AND AMORTIZATION REPORT

Other Depreciation

OTHER

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
4230A	1960 UTILITY	110178SL			16	1387.			1387.	1387.		0.
25A	SPECIAL											
44	CONSTRUCTOR-1973	061285PRE	5.00	16	2200.				2200.	2200.		0.
51			200DB5.00	19B								0.
53	26A RELIANCE-1977	010182PRE	5.00	16	6000.				6000.	6000.		0.
54			200DB5.00	19B								0.
55			200DB5.00	19B								0.
56			200DB5.00	19B								0.
57			200DB5.00	19B								0.
58			200DB5.00	19B								0.
62			200DB5.00	19B								0.
64			200DB5.00	19B								0.
65			200DB5.00	19B								0.
67			200DB5.00	19B								0.
71			200DB5.00	19B								0.
72			200DB5.00	19B								0.
75			200DB5.00	19B								0.
124	TELEPHONE SYSTEM	040197200DB5.00	17	2128.					2128.	2006.		122.
126	99 FORD PICKUP	040198200DB5.00	17	30872.					30872.	23774.		3556.

228102
-0-24-02

(D) - Asset disposed

* ITC, Section 179, Salvage, HR 3090, Commercial Revitalization Deduction

2002 DEPRECIATION AND AMORTIZATION REPORT

Other Depreciation

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
127	L.H.I.	05011985L		10.00	17	20685.			20685.	6311.		2069.
128	4 ALLOY 19A, 20A, 21A, 32A-1998	040198200DB	7.00	17		95022.			95022.	62693.		8485.
129	#34 1999 PETERBILT	080198200DB	7.00	17		80000.			80000.	55008.		7144.
130		200DB	5.00	19B								0.
131	#37 PETERBILT-1988	090198200DB	7.00	17		27000.			27000.	18564.		2411.
141	OFFICE IMPTS	020100200DB	10.00	17		3481.			3481.	975.		501.
146	#8 1989 FREIGHTLINER	111088200DB	5.00	17		73380.			73380.	73380.		0.
149	#16 1987 FREIGHTLINER	062587200DB	5.00	17		69993.			69993.	69993.		0.
153	COPIER	063001200DB	5.00	17		6970.			6970.	1394.		2230.
154	#11 2001 PETERBILT	032901200DB	7.00	17		89575.			89575.	9881.		21937.
155	#10 2001 PETERBILT	032901200DB	7.00	17		89575.			89575.	12800.		21937.
156	#30 2001 PETERBILT	031601200DB	7.00	17		72385.			72385.	10344.		17727.
157		200DB	5.00	19B								0.
158	Carryover from 2001 asset # 145				10							0.
159	#31 KIT ASSEMBLED	060102200DB	10.00	19D		63204.		18961.	44243.		3574.	3574.
160	#4 TRANSFER COST	070102200DB	10.00	19D		6200.		1860.	4340.		-3574.	-3574.
161	#12 PETERBILT	050102200DB	10.00	19D		27000.		8100.	18900.			2294.
												9990.

OTHER

228102
10-24-02

(D) - Asset disposed

* ITC, Section 179, Salvage, HR 3090, Commercial Revitalization Deduction

2002 DEPRECIATION AND AMORTIZATION REPORT

Other Depreciation

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
162	# 10,11,12 HAZ. MAT. COSTS	080102200DB	10.00	19D		12000.		3600.	8400.			4440.
163	TRUCK IMPT	090102200DB	10.00	19D		5298.		1589.	3709.			1960.
164	TRUCK IMPT	100102200DB	10.00	19D		3699.		1110.	2589.			1369.
165	#2 TRANSFER COSTS	100102200DB	10.00	19D		6300.		1890.	4410.			2331.
166	COMPUTER-PLAT. PLUS	110102200DB	5.00	19B		3991.		1197.	2794.			1756.
17	L.H.I.	100188SL	10.00	16		1482.			1482.	1482.		0.
11	RELIANCE	050176SL	7.00	16		4548.			4548.	4548.		0.
13	1949 RELIANCE #31A	090171SL	7.00	16		1918.			1918.	1904.		0.
18	STEAM CLEANER	110179VAR		16		5721.			5721.	5721.		0.
19	AMERIGAS WELDER	110188200DB	7.00	16		5442.			5442.	4900.		0.
20	L.H.I.	090173SL	10.00	16		10500.			10500.	10500.		0.
21	L.H.I.	060174SL	10.00	16		7514.			7514.	7514.		0.
22	L.H.I.	050175SL	10.00	16		52.			52.	52.		0.
23	L.H.I.	040176SL	10.00	16		2671.			2671.	2671.		0.
24	L.H.I.	060176SL	10.00	16		113.			113.	113.		0.
25	L.H.I.	100177SL	10.00	16		350.			350.	350.		0.
26	L.H.I.	040178SL	10.00	16		1321.			1321.	1321.		0.
27	L.H.I.	060179SL	10.00	16		2373.			2373.	2373.		0.

OTHER

228102
10-24-02

(D) - Asset disposed

* ITC, Section 179, Salvage, HR 3090, Commercial Revitalization Deduction

2002 DEPRECIATION AND AMORTIZATION REPORT

Other Depreciation

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
28	GAS TANK	120182	SL	10.00	16	1592.			1592.	1592.		0.
29	NEW OFFICE ADDITION	060183	SL	10.00	16	10252.			10252.	10252.		0.
30	TREES	050185	SL	5.00	16	402.			402.	402.		0.
31	ELECTRICAL	070184	SL	10.00	16	3076.			3076.	3076.		0.
32	FENCE	110185	SL	10.00	16	998.			998.	975.		0.
33	OFFICE	120185	SL	10.00	16	3438.			3438.	3354.		0.
34	YARD	120185	SL	10.00	16	318.			318.	312.		0.
35	OFFICE	010186	SL	10.00	16	518.			518.	507.		0.
36	OFFICE	010186	SL	10.00	16	746.			746.	731.		0.
37	SHOP	010186	SL	10.00	16	950.			950.	926.		0.
38	YARD	010186	SL	10.00	16	798.			798.	780.		0.
39	STORAGE BLDG.	070178	SL	20.00	16	6407.			6407.	6407.		0.
45	SHOP BENCH	100184	PRE	5.00	16	879.			879.	879.		0.
50	1985 TRANSCRAFT #27A	010185	SL	5.00	16	15945.			15945.	15945.		0.
59	SHOP HEATERS	100185	SL	5.00	16	392.			392.	332.		0.
61	FOOL CHEST	020186	SL	5.00	16	3669.			3669.	3669.		0.
63	PICKUP-FORD-1987	010187	SL	5.00	17	12440.			12440.	12440.		0.
66	#16A TRANSCRAFT-1988	032488	200DB	7.00	17	20644.			20644.	20644.		0.

OTHER

228102
10-24-02

(D) - Asset disposed

* ITC, Section 179, Salvage, HR 3090, Commercial Revitalization Deduction

2002 DEPRECIATION AND AMORTIZATION REPORT

Other Depreciation

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
69	REVENUE EQUIP.	060188SL	7.00	17	9095.				9095.	9095.		0.
70	EQUIPMENT	070188200DB	7.00	17	29231.				29231.	29231.		0.
73	L.H.I	070191200DB	10.00	17	720.				720.	720.		0.
74	FORKLIFT	071291200DB	7.00	17	35178.				35178.	35178.		0.
99	L.H.I.-FUEL TANK	040194200DB	7.00	17	19302.				19302.	18475.		0.
100	1989 PETERBILT #32	040195200DB	7.00	17	34823.				34823.	33270.		1553.
101	#4 PETERBILT-1991	082595200DB	7.00	17	46545.				46545.	44468.		2076.
104	#32 MOTOR	121095200DB	5.00	17	5600.				5600.	5179.		0.
105	1995 FORD PICKUP	070195200DB	5.00	17	25729.				25729.	23797.		0.
106	SHOP TOOLS	070195200DB	7.00	17	2600.				2600.	1848.		116.
107	TELEPHONE SYSTEM	080195200DB	7.00	17	3841.				3841.	2730.		171.
108	FUEL TANK	011295200DB	10.00	17	1995.				1995.	1179.		131.
109	FENCE IMPT	110195200DB	10.00	17	862.				862.	508.		56.
110	SEAL PARKING LOT PAVEMENT	110195200DB	5.00	17	8711.				8711.	5925.		0.
112	97 CHEV PICKUP	091196200DB	5.00	17	28819.				28819.	5292.		0.
113	#6 FREIGHTLINER-1997	110196200DB	7.00	17	87598.				87598.	16442.		7647.
114	#7 FREIGHTLINER-1997	110196200DB	7.00	17	87598.				87598.	16442.		7647.
115	#5A 1996 TRAILER	081096200DB	7.00	17	21413.				21413.	18609.		1897.

OTHER

228102
10-24-02

(D) - Asset disposed

* ITC, Section 179, Salvage, HR 3090, Commercial Revitalization Deduction

2002 DEPRECIATION AND AMORTIZATION REPORT

Other Depreciation

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
116#29A	1996 TRAILER	081096200DB	7.00	17		24493.			24493.	21287.		2170.
117	OFFICE EQUIPMENT	070196200DB	5.00	17		1500.			1500.	1500.		0.
118	L.H.I.	070196SL	10.00	17		5446.			5446.	2997.		545.
120	PETERBILT #2	081497200DB	7.00	17		44247.			44247.	32577.		3947.
122			200DB	5.00	19B							0.
123	FUEL TANKS ABOVE GROUND	040197200DB	10.00	17		7728.			7728.	4880.		570.
125	SHOP OIL TANK	040197200DB	10.00	17		2868.			2868.	1810.		211.
1322	ALLOY #22A & #23A COMPUTER AND	040199200DB	7.00	17		47221.		19000.	28221.	15879.		3525.
133	ATTACHMENTS	050199200DB	5.00	17		23627.			23627.	16822.		2722.
134	PRINTER	070199200DB	5.00	17		1149.			1149.	819.		132.
135	TELEPHONE SYSTEM	070199200DB	5.00	17		6377.			6377.	4540.		735.
136	ARNAL COMPRESSOR	100199200DB	7.00	17		2341.			2341.	1317.		292.
137	AWNING	010199SL	10.00	17		1990.			1990.	577.		199.
138	FENCING	070199SL	10.00	17		6446.			6446.	1935.		645.
139	LEASEHOLD IMPTS	070199SL	15.00	17		83228.			83228.	16647.		5549.
142	OFFICE EQUIPMENT	050100200DB	5.00	17		4800.			4800.	2496.		922.
143	LEASEHOLD IMPTS	070100SL	15.00	17		18229.			18229.	1822.		1215.
152	IMPROVEMENTS	073101200DB	10.00	17		10370.			10370.	518.		1867.

OTHER

238102
10-24-02

(D) - Asset disposed

* ITC, Section 179, Salvage, HR 3090, Commercial Revitalization Deduction

Sales of Business Property
 (Also Involuntary Conversions and Recapture Amounts Under
 Sections 179 and 280F(b)(2))
 Attach to your tax return.

Name(s) shown on return

Identifying number

MINATTA TRANSPORTATION COMPANY

94-1572764

1 Enter the gross proceeds from sales or exchanges reported to you for 2002 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 (see instructions)

1

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft - Most Property Held More Than 1 Year

(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
2						
3 Gain, if any, from Form 4684, line 39						3
4 Section 1231 gain from installment sales from Form 6252, line 26 or 37						4
5 Section 1231 gain or (loss) from like-kind exchanges from Form 8824						5
6 Gain, if any, from line 32, from other than casualty or theft						6
7 Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows: Partnerships (except electing large partnerships) and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 6, or Form 1120S, Schedule K, line 5. Skip lines 8, 9, 11, and 12 below. All others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on Schedule D and skip lines 8, 9, 11, and 12 below.						7
8 Nonrecaptured net section 1231 losses from prior years (see instructions)					See Statement 13	8
9 Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on Schedule D (see instructions)						9

Part II Ordinary Gains and Losses

10 Ordinary gains and losses not included on lines 11 through 17 (include property held 1 year or less):

(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)

11 Loss, if any, from line 7						11 ()
12 Gain, if any, from line 7 or amount from line 8, if applicable						12
13 Gain, if any, from line 31						13 44515.
14 Net gain or (loss) from Form 4684, lines 31 and 38a						14
15 Ordinary gain from installment sales from Form 6252, line 25 or 36						15
16 Ordinary gain or (loss) from like-kind exchanges from Form 8824						16
17 Recapture of section 179 expense deduction for partners and S corporation shareholders from property dispositions by partnerships and S corporations (see instructions)						17
18 Combine lines 10 through 17. Enter the gain or (loss) here and on the appropriate line as follows: a For all except individual returns. Enter the gain or (loss) from line 18 on the return being filed. b For individual returns: (1) If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 27, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 22. Identify as from "Form 4797, line 18b(1)." See instructions (2) Redetermine the gain or (loss) on line 18 excluding the loss, if any, on line 18b(1). Enter here and on Form 1040, line 14						18 44515.
						18b(1)
						18b(2)

JWA For Paperwork Reduction Act Notice, see page 7 of the instructions.

Form 4797 (2002)

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
A VARIOUS EQUIPMENT	Varies	123102
B		
C		
D		

These columns relate to the properties on lines 19A through 19D.		Property A	Property B	Property C	Property D
20	Gross sales price (Note: See line 1 before completing.)	20 61710.			
21	Cost or other basis plus expense of sale	21 487482.			
22	Depreciation (or depletion) allowed or allowable	22 470287.			
23	Adjusted basis. Subtract line 22 from line 21	23 17195.			
24	Total gain. Subtract line 23 from line 20	24 44515.			
25 If section 1245 property:					
25a	Depreciation allowed or allowable from line 22	25a 470287.			
25b	Enter the smaller of line 24 or 25a	25b 44515.			
26 If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.					
26a	Additional depreciation after 1975	26a			
26b	Applicable percentage multiplied by the smaller of line 24 or line 26a	26b			
26c	Subtract line 26a from line 24. If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e	26c			
26d	Additional depreciation after 1969 and before 1976	26d			
26e	Enter the smaller of line 26c or 26d	26e			
26f	Section 291 amount (corporations only)	26f			
26g	Add lines 26b, 26e, and 26f	26g			
27 If section 1252 property: Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership).					
27a	Soil, water, and land clearing expenses	27a			
27b	Line 27a multiplied by applicable percentage	27b			
27c	Enter the smaller of line 24 or 27b	27c			
28 If section 1254 property:					
28a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, and mining exploration costs	28a			
28b	Enter the smaller of line 24 or 28a	28b			
29 If section 1255 property:					
29a	Applicable percentage of payments excluded from income under section 126	29a			
29b	Enter the smaller of line 24 or 29a	29b			

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties. Add property columns A through D, line 24	30	44515.
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	44515.
32	Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6	32	

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less
(See instructions.)

	(a) Section 179	(b) Section 280F(b)(2)
33	Section 179 expense deduction or depreciation allowable in prior years	33
34	Recomputed depreciation. See instructions	34
35	Recapture amount. Subtract line 34 from line 33. See instructions for where to report	35

Department of the Treasury
Internal Revenue Service

▶ Attach to the corporation's tax return.

2002

Name

MINATTA TRANSPORTATION COMPANY

Employer identification number

94-1572764

1	Alternative minimum tax (AMT) for 2001. Enter the amount from line 15 of the 2001 Form 4626	1	
2	Minimum tax credit carryforward from 2001. Enter the amount from line 9 of the 2001 Form 8827	2	1305.
3	Enter the total of any 2001 unallowed nonconventional source fuel credit and 2001 unallowed qualified electric vehicle credit (see instructions)	3	
4	Add lines 1, 2, and 3	4	1305.
5	Enter the corporation's 2002 regular income tax liability minus allowable tax credits (see instructions)	5	0.
6	If the corporation is: <ul style="list-style-type: none"> • A "small corporation" exempt from the AMT for 2002 and line 5 is \$25,000 or less, enter -0- (see instructions). • A "small corporation" exempt from the AMT for 2002 and line 5 is more than \$25,000, enter 25% (.25) of the excess. • Not a "small corporation" exempt from the AMT for 2002, complete Form 4626 for 2002 and enter the tentative minimum tax from line 13 	6	0.
7	Subtract line 6 from line 5. If zero or less, enter -0-	7	0.
8	Minimum tax credit. Enter the smaller of line 4 or line 7. Also enter this amount on the appropriate line of the corporation's income tax return (e.g., Form 1120, Schedule J, line 6e). If the corporation had a post-1986 ownership change or has pre-acquisition excess credits, see instructions	8	0.
9	Minimum tax credit carryforward to 2003. Subtract line 8 from line 4. Keep a record of this amount to carry forward and use in future years	9	1305.

Form 1120	Other Income	Statement	1
Description		Amount	
MISCELLANEOUS		13125.	
Total to Form 1120, Line 10		13125.	

Form 1120	Taxes and Licenses	Statement	2
Description		Amount	
VEHICLE LICENSES		35991.	
HIGHWAY USE TAX		9900.	
PAYROLL TAXES		59403.	
OTHER TAXES & PERMITS		11805.	
FEDERAL & STATE FUEL TAX		53600.	
PUC TAXES		43319.	
California Taxes - Based on Income		4176.	
Total to Form 1120, Line 17		218194.	

	Current Year Contributions	Statement	3
Description		Amount	
MISC		3815.	
Total Current Year Contributions		3815.	

Contributions

Statement 4

Carryover of Prior Years Unused Contributions

For Tax Year 1997	414	
For Tax Year 1998		
For Tax Year 1999	705	
For Tax Year 2000	8117	
For Tax Year 2001	2651	
Total Carryover		11887
Total Current Year Contributions		3815
Total Contributions		15702
10% of Taxable Income as Adjusted		0
Excess Contributions		15702
Allowable Contributions Deduction		0

Form 1120 Other Deductions Statement 5

Description	Amount
VEHICLE MAINTENANCE	90773.
INSURANCE	217382.
HEALTH & WELFARE	53016.
COMMUNICATIONS	19713.
TOWING	1700.
OFFICE	21735.
LEGAL & ACCOUNTING	7784.
UTILITIES	8517.
ROAD EXPENSE	10493.
MAINTENANCE-OTHER	3389.
PREVIOUS YEAR EXPENSE	74210.
TIRES & TUBES	29189.
FUEL	225693.
SUB-HAUL	53092.
TRAILER RENTS	106440.
BANK CHARGES	10090.
TRAVEL	2477.
SHOP EXPENSE	23451.
WORKERS COMP INSURANCE	54159.
DRUG PROGRAM	1050.
Meals and Entertainment	4714.
Total to Form 1120, Line 26	1019067.

Net Operating Loss Deduction Statement 6

Tax Year	Loss Sustained	Loss Previously Applied	Loss Remaining
12/31/00	16661.	12186.	4475.
NOL Carryover Available This Year			4475.

Schedule L	Other Current Assets	Statement	7
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Description	Beginning of Tax Year	End of Tax Year
PREPAID LICENSES	27783.	25287.
PREPAID INSURANCE	186141.	133750.
PREPAID INTEREST	5846.	1958.
OTHER PREPAID COSTS	13769.	6602.
Federal Prepaid Taxes	5000.	5000.
State Prepaid Taxes	3300.	0.
Total to Schedule L, Line 6	241839.	172597.

Schedule L	Other Current Liabilities	Statement	8
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Description	Beginning of Tax Year	End of Tax Year
PAYROLL TAXES PAYABLE	783.	1242.
ACCRUED PAYROLL	4534.	3366.
Total to Schedule L, Line 18	5317.	4608.

Schedule M-1	Other Expenses Recorded on Books not Deducted in this Return	Statement	9
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Description	Amount
CITATIONS & PENALTIES	10039.
Total to Schedule M-1, Line 5	10039.

Form 4626 AMT Contribution Limitation Statement 10

1) Regular taxable income before NOL and before charitable contributions	-369890
2) Add: Other AMT adjustment and preference items other than ACE and charitable contributions	6165
3) Preadjustment AMTI before ACE, charitable deductions, and NOL	-363725
4) ACE adjustment items	515
5) ACE without charitable contributions (line 3 plus line 4)	-363210
6) Line 5 less line 3 (enter excess as a negative amount)	515
7) Multiply line 6 by 75%. Enter result as a positive amount	386
8) Enter excess of the corporation's prior year net increases in AMTI due to ACE	316
9) ACE adjustment: If line 6 is positive or zero enter the amount from line 7 here as a positive amount If line 6 is negative, enter the smaller of line 7 or line 8 here as a negative amount	386
10) AMTI without charitable contributions and NOL (line 3 plus line 9)	-363339
11) Contribution limitation to calculate 100% AMTI limitation for NOL (line 10 less line 16, plus special deductions not previously included in the ACE adjustment on line 9 above, multiplied by 10%)	0
12) Total available contributions	13723
13) Contribution deduction to calculate 100% AMTI limitation for NOL (lesser of line 11 or line 12)	0
14) AMTI for purposes of 100% NOL Limitation (line 10 less line 13)	-363339
15) NOL limitation (100% of line 14)	-363339
16) Total NOL available	404
17) AMT NOL (lesser of line 15 or line 16)	0
18) AMTI for charitable deduction limitation (line 10 plus special deductions less AMT NOL on line 16)	-363743
19) 10% of line 18	-36374
20) AMT charitable deduction (lesser of Line 12 or line 19)	0
21) Regular contribution deduction	0
22) AMT contribution adjustment (line 21 less line 20)	0
23) AMT contribution limitation for Section 1.170A-11(C)(2) (the lesser of line 12 or 10% of the sum of line 10 plus special deductions not previously included in the ACE adjustment on line 9)	0

Form 4626

AMT Contributions

Statement 11

Carryover of Prior Years Unused Contributions

For Tax Year 1997		
For Tax Year 1998		
For Tax Year 1999		
For Tax Year 2000	8117	
For Tax Year 2001	1791	
	<hr/>	
Total Carryover		9908
Current Year Contributions		3815
		<hr/>
Total Contributions		13723
10% of Taxable Income as Adjusted		0
		<hr/>
Excess Contributions		13723
		<hr/>
Allowable Contributions		0
		<hr/>

Form 4626

Alternative Minimum Tax NOL Deduction

Statement 12

<u>Tax Year</u>	<u>Loss Sustained</u>	<u>Loss Previously Applied</u>	<u>Loss Remaining</u>
12/31/00	4044.	3640.	404.
AMT NOL Carryover Available this Year			<u>404.</u>

Form 4797 Section 1231 Losses From Prior Years Statement 13

	<u>Loss Sustained</u>	<u>Loss Previously Recaptured</u>	<u>Loss Remaining</u>
Tax Year 1997			
Tax Year 1998			
Tax Year 1999	816		816
Tax Year 2000			
Tax Year 2001			
Total Remaining Section 1231 Losses from Prior Years			<u><u>816</u></u>

2002 DEPRECIATION AND AMORTIZATION REPORT

- CURRENT YEAR FEDERAL - MINATTA TRANSPORTATION COMPANY

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
4230A	1960 UTILITY	11/01/78	SL		16	1387.			1387.	1387.		0.
25A	SPECIAL											
44	CONSTRUCTOR-1973	06/12/85	PRE	5.00	16	2200.			2200.	2200.		0.
51			200DB	5.00	19B							0.
53	26A RELIANCE-1977	01/01/82	PRE	5.00	16	6000.			6000.	6000.		0.
54			200DB	5.00	19B							0.
55			200DB	5.00	19B							0.
56			200DB	5.00	19B							0.
57			200DB	5.00	19B							0.
58			200DB	5.00	19B							0.
62			200DB	5.00	19B							0.
64			200DB	5.00	19B							0.
65			200DB	5.00	19B							0.
67			200DB	5.00	19B							0.
71			200DB	5.00	19B							0.
72			200DB	5.00	19B							0.
75			200DB	5.00	19B							0.
124	TELEPHONE SYSTEM	04/01/97	200DB	5.00	17	2128.			2128.	2006.		122.
126	99 FORD PICKUP	04/01/98	200DB	5.00	17	30872.			30872.	23774.		3556.

228102
10-24-02

(D) - Asset disposed

* ITC, Section 179, Salvage, HR 3090, Commercial Revitalization Deduction

2002 DEPRECIATION AND AMORTIZATION REPORT

- CURRENT YEAR FEDERAL - MINATTA TRANSPORTATION COMPANY

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
127	L.H.I.	050198	SL	10.00	17	20685.			20685.	6311.		2069.
	4 ALLOY 19A, 20A, 21A,											
128	32A-1998	040198	200DB	7.00	17	95022.			95022.	62693.		8485.
129	#34 1999 PETERBILT	080198	200DB	7.00	17	80000.			80000.	55008.		7144.
130			200DB	5.00	19B							0.
131	#37 PETERBILT-1988	090198	200DB	7.00	17	27000.			27000.	18564.		2411.
141	OFFICE IMPTS	020100	200DB	10.00	17	3481.			3481.	975.		501.
146	#8 1989 FREIGHTLINER	111088	200DB	5.00	17	73380.			73380.	73380.		0.
149	#16 1987 FREIGHTLINER	062587	200DB	5.00	17	69993.			69993.	69993.		0.
153	COPIER	063001	200DB	5.00	17	6970.			6970.	1394.		2230.
154	#11 2001 PETERBILT	032901	200DB	7.00	17	89575.			89575.	9881.		21937.
155	#10 2001 PETERBILT	032901	200DB	7.00	17	89575.			89575.	12800.		21937.
156	#30 2001 PETERBILT	031601	200DB	7.00	17	72385.			72385.	10344.		17727.
157			200DB	5.00	19B							0.
158	Carryover from 2001 asset # 145				10							0.
	Less 179 Carryover											0.
159	#31 KIT ASSEMBLED	060102	200DB	10.00	19D	63204.		18961.	44243.		3574.	3574.
160	#4 TRANSFER COST	070102	200DB	10.00	19D	6200.		1860.	4340.		-3574.	-3574.
161	#12 PETERBILT	050102	200DB	10.00	19D	27000.		8100.	18900.			23385.
												2294.
												9990.

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10-24-02

(D) - Asset disposed

* ITC, Section 179, Salvage, HR 3090, Commercial Revitalization Deduction

2002 DEPRECIATION AND AMORTIZATION REPORT

- CURRENT YEAR FEDERAL - MINATTA TRANSPORTATION COMPANY

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
162	# 10,11,12 HAZ. MAT. COSTS	080102200DB	10.00	19D		12000.		3600.	8400.			4440.
163	TRUCK IMPT	090102200DB	10.00	19D		5298.		1589.	3709.			1960.
164	TRUCK IMPT	100102200DB	10.00	19D		3699.		1110.	2589.			1369.
165	#2 TRANSFER COSTS	100102200DB	10.00	19D		6300.		1890.	4410.			2331.
166	COMPUTER-PIAT. PLUS	110102200DB	5.00	19B		3991.		1197.	2794.			1756.
17	L.H.I.	100188SL	10.00	16		1482.			1482.	1482.		0.
11	RELIANCE	050176SL	7.00	16		4548.			4548.	4548.		0.
13	1949 RELIANCE #31A	090171SL	7.00	16		1918.			1918.	1904.		0.
18	STEAM CLEANER	110179VAR		16		5721.			5721.	5721.		0.
19	AMERICAS WELDER	110188200DB	7.00	16		5442.			5442.	4900.		0.
20	L.H.I.	090173SL	10.00	16		10500.			10500.	10500.		0.
21	L.H.I.	060174SL	10.00	16		7514.			7514.	7514.		0.
22	L.H.I.	050175SL	10.00	16		52.			52.	52.		0.
23	L.H.I.	040176SL	10.00	16		2671.			2671.	2671.		0.
24	L.H.I.	060176SL	10.00	16		113.			113.	113.		0.
25	L.H.I.	100177SL	10.00	16		350.			350.	350.		0.
26	L.H.I.	040178SL	10.00	16		1321.			1321.	1321.		0.
27	L.H.I.	060179SL	10.00	16		2373.			2373.	2373.		0.

(D) - Asset disposed

* ITC, Section 179, Salvage, HR 3090, Commercial Revitalization Deduction

2002 DEPRECIATION AND AMORTIZATION REPORT

- CURRENT YEAR FEDERAL - MINATTA TRANSPORTATION COMPANY

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
28	GAS TANK	120182SL		10.00	16	1592.			1592.	1592.		0.
29	NEW OFFICE ADDITION	060183SL		10.00	16	10252.			10252.	10252.		0.
30	TREES	050185SL		5.00	16	402.			402.	402.		0.
31	ELECTRICAL	070184SL		10.00	16	3076.			3076.	3076.		0.
32	FENCE	110185SL		10.00	16	998.			998.	975.		0.
33	OFFICE	120185SL		10.00	16	3438.			3438.	3354.		0.
34	YARD	120185SL		10.00	16	318.			318.	312.		0.
35	OFFICE	010186SL		10.00	16	518.			518.	507.		0.
36	OFFICE	010186SL		10.00	16	746.			746.	731.		0.
37	SHOP	010186SL		10.00	16	950.			950.	926.		0.
38	YARD	010186SL		10.00	16	798.			798.	780.		0.
39	STORAGE BLDG.	070178SL		20.00	16	6407.			6407.	6407.		0.
45	SHOP BENCH	100184PRE		5.00	16	879.			879.	879.		0.
50	1985 TRANSCRAFT #27A	010185SL		5.00	16	15945.			15945.	15945.		0.
59	SHOP HEATERS	100185SL		5.00	16	392.			392.	332.		0.
61	TOOL CHEST	020186SL		5.00	16	3669.			3669.	3669.		0.
63	PICKUP-FORD-1987	010187SL		5.00	17	12440.			12440.	12440.		0.
66	#16A TRANSCRAFT-1988	032488200DB7.00		7.00	17	20644.			20644.	20644.		0.

(D) - Asset disposed

* ITC, Section 179, Salvage, HR 3090, Commercial Revitalization Deduction

- CURRENT YEAR FEDERAL - MINATTA TRANSPORTATION COMPANY

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
69	REVENUE EQUIP.	060188	SL	7.00	17	9095.			9095.	9095.		0.
70	EQUIPMENT	070188	DB	7.00	17	29231.			29231.	29231.		0.
73	L.H.I	070191	DB	10.00	17	720.			720.	720.		0.
74	FORKLIFT	071291	DB	7.00	17	35178.			35178.	35178.		0.
99	L.H.I.-FUEL TANK	040194	DB	7.00	17	19302.			19302.	18475.		0.
100	1989 PETERBILT #32	040195	DB	7.00	17	34823.			34823.	33270.		1553.
101	#4 PETERBILT-1991	082595	DB	7.00	17	46545.			46545.	44468.		2076.
104	#32 MOTOR	121095	DB	5.00	17	5600.			5600.	5179.		0.
105	1995 FORD PICKUP	070195	DB	5.00	17	25729.			25729.	23797.		0.
106	SHOP TOOLS	070195	DB	7.00	17	2600.			2600.	1848.		116.
107	TELEPHONE SYSTEM	080195	DB	7.00	17	3841.			3841.	2730.		171.
108	FUEL TANK	011295	DB	10.00	17	1995.			1995.	1179.		131.
109	FENCE IMPT	110195	DB	10.00	17	862.			862.	508.		56.
110	SEAL PARKING LOT PAVEMENT	110195	DB	5.00	17	8711.			8711.	5925.		0.
112	97 CHEV PICKUP	091196	DB	5.00	17	28819.			28819.	5292.		0.
113	#6 FREIGHTLINER-1997	110196	DB	7.00	17	87598.			87598.	16442.		7647.
114	#7 FREIGHTLINER-1997	110196	DB	7.00	17	87598.			87598.	16442.		7647.
115	#5A 1996 TRAILER	081096	DB	7.00	17	21413.			21413.	18609.		1897.

(D) - Asset disposed

* ITC, Section 179, Salvage, HR 3090, Commercial Revitalization Deduction

- CURRENT YEAR FEDERAL - MINATTA TRANSPORTATION COMPANY

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
116#29A	1996 TRAILER	081096200DB	7.00	17	24493.	24493.			24493.	21287.		2170.
117	OFFICE EQUIPMENT	070196200DB	5.00	17	1500.	1500.			1500.	1500.		0.
118	L.H.I.	070196SL	10.00	17	5446.	5446.			5446.	2997.		545.
120	PETERBILT #2	081497200DB	7.00	17	44247.	44247.			44247.	32577.		3947.
122			200DB	5.00	19B							0.
123	FUEL TANKS ABOVE GROUND	040197200DB	10.00	17	7728.	7728.			7728.	4880.		570.
125	SHOP OIL TANK	040197200DB	10.00	17	2868.	2868.			2868.	1810.		211.
1322	ALLOY #22A & #23A COMPUTER AND	040199200DB	7.00	17	47221.	47221.	19000.		28221.	15879.		3525.
133	ATTACHMENTS	050199200DB	5.00	17	23627.	23627.			23627.	16822.		2722.
134	PRINTER	070199200DB	5.00	17	1149.	1149.			1149.	819.		132.
135	TELEPHONE SYSTEM	070199200DB	5.00	17	6377.	6377.			6377.	4540.		735.
136	ARNAL COMPRESSOR	100199200DB	7.00	17	2341.	2341.			2341.	1317.		292.
137	AWNING	010199SL	10.00	17	1990.	1990.			1990.	577.		199.
138	FENCING	070199SL	10.00	17	6446.	6446.			6446.	1935.		645.
139	LEASEHOLD IMPTS	070199SL	15.00	17	83228.	83228.			83228.	16647.		5549.
142	OFFICE EQUIPMENT	050100200DB	5.00	17	4800.	4800.			4800.	2496.		922.
143	LEASEHOLD IMPTS	070100SL	15.00	17	18229.	18229.			18229.	1822.		1215.
152	IMPROVEMENTS	073101200DB	10.00	17	10370.	10370.			10370.	518.		1867.

228102
10-24-02

(D) - Asset disposed

* ITC, Section 179, Salvage, HR 3090, Commercial Revitalization Deduction

WORKSHEET FOR COMPUTATION OF ESTIMATED TAX
(Complete and retain for your files)

1. Estimated Income	\$	-365714.
2. Tax - Amount on line 1 X <u>8.8400%</u>	\$	800.
3. Tax Credits	\$	
4. Balance (subtract line 3 from line 2) (not less than minimum tax, if applicable)	\$	800.
5. Other taxes	\$	
6. Total estimated tax - Add lines 4 and 5 (not less than minimum tax, if applicable)	\$	800.
7. Overpayment on prior year return designated to be credited to this estimate	\$	
8. Amount already paid towards estimated tax	\$	
9. Net estimated tax	\$	800.

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239821
11-27-02

DETACH HERE ----- IF NO PAYMENT IS DUE. DO NOT MAIL FORM ----- DETACH HERE

TAXABLE YEAR

2003 Corporation Estimated Tax

CALIFORNIA FORM

100-ES

For calendar year 2003 or fiscal year beginning	MONTH	DAY	YEAR	2003, and ending	MONTH	DAY	YEAR
This entity will file Form: <input checked="" type="checkbox"/> 100 <input type="checkbox"/> 100W <input type="checkbox"/> 100S <input type="checkbox"/> 109				Installment 4		Due by the 15th day of 12th month of tax year; for Saturdays, Sundays, or holidays, see instructions.	
FRANCHISE TAX BOARD, PO BOX 942857, SACRAMENTO, CA 94257-0531						If no payment is due, do not mail this form.	
California corporation number D-0288398			Federal employer identification number (FEIN) 94-1572764			Estimated Tax Amount	
Corporation name MINATTA TRANSPORTATION COMPANY							
Attention: Owner's or Representative's name							
Corporation's Address P.O. BOX 247					PMB no.		
City COTATI, CA			State		ZIP Code 94928		
QSub Tax Amount							
Total Installment Amount							

TAXABLE YEAR

2003**Corporation Estimated Tax**

CALIFORNIA FORM

100-ES

For calendar year 2003 or fiscal year beginning	MONTH	DAY	YEAR	2003, and ending	MONTH	DAY	YEAR
This entity will file Form: <input checked="" type="checkbox"/> 100 <input type="checkbox"/> 100W <input type="checkbox"/> 100S <input type="checkbox"/> 109				Installment 1		Due by the 15th day of 4th month of tax year; for Saturdays, Sundays, or holidays, see instructions.	
Return this form with a check or money order payable to: FRANCHISE TAX BOARD, PO BOX 942857, SACRAMENTO CA 94257-0531				If no payment is due, do not mail this form.		Estimated Tax Amount	
California corporation number D-0288398			Federal employer identification number (FEIN) 94-1572764			800.	
Corporation name MINATTA TRANSPORTATION COMPANY							
Attention: Owner's or Representative's name							
Corporation's Address P.O. BOX 247					PMB no.		
City COTATI, CA 94928					State ZIP Code		
Total Installment Amount						800.	

EFT TAXPAYER: DO NOT MAIL THIS FORM

100ES03104022

Form 100-ES (REV. 2002)

DETACH HERE ----- If no payment is due, do not mail ----- DETACH HERE

TAXABLE YEAR

2003**Corporation Estimated Tax**

CALIFORNIA FORM

100-ES

For calendar year 2003 or fiscal year beginning	MONTH	DAY	YEAR	2003, and ending	MONTH	DAY	YEAR
This entity will file Form: <input checked="" type="checkbox"/> 100 <input type="checkbox"/> 100W <input type="checkbox"/> 100S <input type="checkbox"/> 109				Installment 2		Due by the 15th day of 6th month of tax year; for Saturdays, Sundays, or holidays, see instructions.	
Return this form with a check or money order payable to: FRANCHISE TAX BOARD, PO BOX 942857, SACRAMENTO CA 94257-0531				If no payment is due, do not mail this form.		Estimated Tax Amount	
California corporation number D-0288398			Federal employer identification number (FEIN) 94-1572764			QSub Tax Amount	
Corporation name MINATTA TRANSPORTATION COMPANY							
Attention: Owner's or Representative's name							
Corporation's Address P.O. BOX 247					PMB no.		
City COTATI, CA 94928					State ZIP Code		
Total Installment Amount							

EFT TAXPAYER: DO NOT MAIL THIS FORM

100ES03104022

Form 100-ES (REV. 2002)

DETACH HERE ----- If no payment is due, do not mail ----- DETACH HERE

TAXABLE YEAR

2003**Corporation Estimated Tax**

CALIFORNIA FORM

100-ES

For calendar year 2003 or fiscal year beginning	MONTH	DAY	YEAR	2003, and ending	MONTH	DAY	YEAR
This entity will file Form: <input checked="" type="checkbox"/> 100 <input type="checkbox"/> 100W <input type="checkbox"/> 100S <input type="checkbox"/> 109				Installment 3		Due by the 15th day of 9th month of tax year; for Saturdays, Sundays, or holidays, see instructions.	
Return this form with a check or money order payable to: FRANCHISE TAX BOARD, PO BOX 942857, SACRAMENTO CA 94257-0531				If no payment is due, do not mail this form.		Estimated Tax Amount	
California corporation number D-0288398			Federal employer identification number (FEIN) 94-1572764			QSub Tax Amount	
Corporation name MINATTA TRANSPORTATION COMPANY							
Attention: Owner's or Representative's name							
Corporation's Address P.O. BOX 247					PMB no.		
City COTATI, CA 94928					State ZIP Code		
Total Installment Amount							

EFT TAXPAYER: DO NOT MAIL THIS FORM

100ES03104022

Form 100-ES (REV. 2002)

TAXABLE YEAR

CALIFORNIA FORM

2002 Underpayment of Estimated Tax by Corporations

5806

For calendar year 2002 or fiscal year beginning month _____ day _____ year 2002, and ending month _____ day _____ year _____

Corporation name **MINATTA TRANSPORTATION COMPANY** California corporation number **D-0288398**

Part I Figure the Underpayment If line 7 shows an underpayment for any installment, complete the remainder of this form.

1 Current year's tax. See instructions	1				800.
		(a)	(b)	(c)	(d)
2 Installment due dates. See instructions	2	04/15/02	06/17/02	09/16/02	12/16/02
3 Percentage required. See instructions	3	25% (not less than min.)	50% less 1st	75% less prior	100% less prior
4 Amount due. See instructions	4	800.			
5 a Amount paid or credited for each installment	5a				
b Overpayment from previous installment	5b				
6 Add line 5a and line 5b	6				
7 Underpayment (subtract line 6 from line 4). See instructions. Overpayment (subtract line 4 from line 6) (If line 7 shows an underpayment for any installment, go to Part IV, Exceptions worksheets.)	7	800.			

Part II Exceptions to the Penalty

Note: If Exception A, line 8a is met for all four installments, do not attach this form to the return.

	(check the applicable boxes)	Yes	No	Yes	No	Yes	No	Yes	No
8 a Exception A - Regular Corporations, line 26	8a		X		X		X		X
b Exception A - Large Corporations	8b								
9 Exception B (line 42) met?	9								
10 Exception C (line 64) met?	10								

Part III Figure the Penalty If line 7 shows an underpayment for any installment and one of the three exceptions was not met, figure the penalty for that installment by completing line 11 through line 22.

11 Enter the earlier of the payment date, or the 15th day of the 3rd month after the close of the taxable year. Form 109 filers, see instructions.	11				
12 Number of days from date shown on line 2 to date shown on line 11	12				
13 Number of days on line 12 before 7/01/02	13				
14 Number of days on line 12 after 6/30/02 and before 1/01/03	14				
15 Number of days on line 12 after 12/31/02 and before 7/01/03	15				
16 Number of days on line 12 after 6/30/03 and before 1/01/04. See inst.	16	See Statement 1			
17 Number of days on line 12 after 12/31/03 and before 2/15/04	17				
18 $\frac{\text{Number of days on line 13}}{\text{Number of days in taxable year}} \times 7\% \times \text{line 7}$	18				
19 $\frac{\text{Number of days on line 14}}{\text{Number of days in taxable year}} \times 6\% \times \text{line 7}$	19				
20 $\frac{\text{Number of days on line 15}}{\text{Number of days in taxable year}} \times 6\% \times \text{line 7}$	20				
21 $\frac{\text{Number of days on line 16}}{\text{Number of days in taxable year}} \times (\text{call FTB for } \%) \times \text{line 7}$	21				
22 $\frac{\text{Number of days on line 17}}{\text{Number of days in taxable year}} \times (\text{call FTB for } \%) \times \text{line 7}$	22				
22a Add amounts for each column from line 18 through line 22	22a	46.			
22b Total estimated penalty due. Add line 22a, column (a) through column (d). Enter here and on Form 100, line 41a; Form 100W, line 41a; Form 100S, line 40a; or Form 109, line 29	22b				46.

For calendar year 2002 or fiscal year beginning month		day	year 2002, and ending month	day	year
California corporation number D-0288398	Federal employer identification number (FEIN) 94-1572764				
Corporation name MINATTA TRANSPORTATION COMPANY					
Address including Suite or Room no. P.O. BOX 247				PMB no.	
City COTATI, CA	State CA	ZIP Code 94928			

AA Enter the bad debt reserve recapture amount, see instruction _____

A Final return? Dissolved Surrendered (with drawn) Merged/Reorganized
 IRC Section 338 sale QSub election. Enter date _____

B Is income included in a combined report of a unitary group? ... Yes No
 If yes, indicate: wholly within CA (R&TC 25101.15) within and outside of CA

C If the corp. filed on a water's-edge basis pursuant to R&TC Sections 25110 and 25111 in previous years, enter the date the water's-edge election ended _____

D Was the corporation's income included in a consolidated federal return? Yes No

Questions continued on Side 2

State Adjustments	1	Net income (loss) before state adjustments. See instructions	• 1	-369890.
	2	Amount deducted for foreign or domestic tax based on income or profits	• 2	
	3	Amount deducted for tax under the provisions of the Corporation Tax Law	• 3	4176.
	4	Interest on government obligations	• 4	
	5	Net California capital gain from Schedule D, line 11	• 5	
	6	Depreciation and amortization in excess of amount allowed under California law. Attach form FTB 3885	• 6	
	7	Net income from corporations not included in federal consolidated return. See instructions	• 7	
	8	Other additions. Attach schedule(s)	• 8	
	9	Total. Add line 1 through line 8	• 9	-365714.
	10	Intercompany dividend deduction. Attach Schedule H (100)	• 10	
11	Other dividend deduction. Attach Schedule H (100)	• 11		
12	Additional depreciation allowed under CA law. Attach form FTB 3885	• 12		
13	Capital gain from federal Form 1120 or Form 1120A, line 8	• 13		
14	Contributions See Statement 2	• 14	0.	
15	EZ, LAMBRA, or TTA business expense and net interest deduction	• 15		
16	Other deductions. Attach schedule(s)	• 16		
17	Total. Add line 10 through line 16	• 17		
18	Net income (loss) after state adjustments. Subtract line 17 from line 9. See instructions	• 18	-365714.	
CA Net Income	19	Net income (loss) for state purposes. Complete Sch. R if apportioning income. See instructions	• 19	-365714.
	20	Net operating loss (NOL) carryover deduction. See instructions	20	SUSPENDED
	21	Pierce's disease, EZ, LARZ, TTA, or LAMBRA NOL carryover deduction. See instructions	21	SUSPENDED
	22	Disaster loss carryover deduction. See instructions	• 22	
	23	Net income for tax purposes. Combine line 22 from line 19	• 23	-365714.
Taxes	24	Tax. 8.8400 % x line 23 (not less than minimum franchise tax, if applicable)	■ 24	800.
	25	Enter credit name _____ code no. _____ and amount	▶ 25	
	26	Enter credit name _____ code no. _____ and amount	▶ 26	
	27	To claim more than two credits, see instructions	• 27	
	28	Add line 25 through line 27	■ 28	0.
	29	Balance. Subtract line 28 from line 24 (not less than minimum franchise tax, if applicable)	■ 29	800.
	30	Alternative minimum tax. Attach Schedule P (100). See instructions	■ 30	0.
31	Total tax. Add line 29 and line 30	■ 31	800.	
Payments	32	Overpayment from prior year allowed as a credit	■ 32	
	33	2002 estimated tax payments. See instructions	■ 33	
	34	2002 Nonresident Withholding. See instructions	■ 34	
	35	Amount paid with extension of time to file tax return	■ 35	
	36	Total payments. Add line 32 through line 35	■ 36	
Refund - Direct Deposit of Refund or Amount Due	37	Tax due. If line 31 is more than line 36, subtract line 36 from line 31. Go to line 41	■ 37	800.
	38	Overpayment. If line 36 is more than line 31, subtract line 31 from line 36	■ 38	
	39	Amount of line 38 to be credited to 2003 estimated tax	■ 39	
	40	Refund. Amount of line 38 to be refunded. Line 38 is less line 39. See DDR instructions	■ 40	
	Fill in the account information to have the refund directly deposited. a. Routing number		• 40a	
	b Type: Checking <input type="checkbox"/> Savings <input type="checkbox"/> c Account number		• 40c	
	41	a Penalties and interest. b <input type="checkbox"/> Check if estimate penalty computed using Exception B or C. See instructions	■ 41a	46.
42	Total amount due. Add line 37 and line 41a. Pay with tax return	42	846.	

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Schedule D California Capital Gains and Losses

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less. Use additional sheet(s) if necessary.

(a) Kind of property and description (Example, 100 shares of Z Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain (loss) (d) less (e)
1					
2	Short-term capital gain from installment sales from form FTB 3805E, line 26 or line 37				2
3	Unused capital loss carryover from 2001				3
4	Net short-term capital gain (loss). Combine line 1 through line 3				4

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year. Use additional sheet(s) if necessary.

5					
6	Enter gain from Schedule D-1, line 9 and/or any capital gain distributions				6
7	Long-term capital gain from installment sales from form FTB 3805E, line 26 or line 37				7
8	Net long-term capital gain (loss). Combine line 5 through line 7				8
9	Enter excess of net short-term capital gain (line 4) over net long-term capital loss (line 8)				9
10	Net capital gain. Enter excess of net long-term capital gain (line 8) over net short-term capital loss (line 4)				10
11	Total line 9 and line 10. Enter here and on Form 100, Side 1, line 5. Note: If losses exceed gains, carry forward losses to 2003				11

Schedule J Add-On Taxes and Recapture of Tax Credits. See instructions.

1	LIFO recapture due to S corporation election, IRC Sec. 1363(d) deferral: \$	1
2	Interest computed under the look-back method for completed long-term contracts (Attach form FTB 3834)	2
3	Interest on tax attributable to installment: a Sales of certain timeshares and residential lots	3a
	b Method for nondealer installment obligations	3b
4	IRC Section 197(f)(9)(B)(ii) election	4
5	Credit recapture name:	5
6	Combine line 1 through line 5, Revise Side 1, line 37 or line 38, whichever applies, by this amount. Write "Schedule J" to the left of line 37 or line 38	6

Questions (continued from Side 1)

E Principal business activity code. (Do not leave blank): • 484120
 Business activity HAUL FOR HIRE
 Product or service TRUCKING

F Date incorporated: 06/29/1954 • Where: State CA Country _____

G Date business began in California or date income was first derived from California sources • 10/01/1954

H First return? • Yes No If "Yes" and this corporation is a successor to a previously existing business, check the appropriate box.
 • (1) sole proprietorship (2) partnership (3) joint venture (4) corporation (5) other
 (attach statement showing name, address and FEIN of previous business)

I *Doing business as* name: • _____

J Did this corporation or its subsidiary(ies) have a change in control or ownership, or acquire ownership or control of any other legal entity this year? • Yes No

K At any time during the taxable year, was more than 50% of the voting stock:
a Of the corporation owned by any single interest? Stmnt 4 • Yes No
b Of another corporation owned by this corporation? • Yes No
c Of this and one or more other corporations owned or controlled, directly or indirectly, by the same interests? • Yes No
 If a or c is "Yes" enter the country of the ultimate parent • _____
 If a, b or c is "Yes," furnish a statement of ownership indicating pertinent names, addresses, and percentages of stock owned. If the owner(s) is an individual, provide the SSN.

L Was 50% or more of the stock of this corporation owned directly by another corporation during this taxable year? • Yes No

M Is this corporation apportioning income to California using Schedule R? • Yes No

N How many affiliates in the combined report are claiming immunity from taxation in California under Public Law 86-272? • _____

O Corporation headquarters are: • (1) Within California
 (2) Outside of California, within the U.S. (3) Outside of the U.S.

P Location of principal accounting records See Statement 3

Q Accounting method: • (1) Cash (2) Accrual (3) Other

R Did this corporation or one of its subsidiaries make a federal election to be treated as a foreign sales corporation (FSC) or a domestic international sales corporation (DISC): _____ Yes No

S Is this corporation or any of its subsidiaries a RIC? • Yes No

T Is this corporation treated as a REMIC for California purposes? • Yes No

U Is this corporation a REIT for California purposes? • Yes No

V Is this corporation an LLC or limited partnership electing to be taxed as a corporation for federal purposes? • Yes No

W Is this corporation to be treated as a credit union? • Yes No

X Is the corporation under audit by the IRS or has it been audited by the IRS in a prior year? • Yes No

Y Have all required information returns (e.g. Federal Forms 1099, 5471, 5472, 8300, 8865, etc.) been filed with the Franchise Tax Board? N/A Yes No

Z Were total receipts (see page 15 of the instructions) for the taxable year and total assets at the end of the taxable year less than \$250,000? _____ Yes No
 If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2 on Side 4. Instead, enter here The total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year. \$ _____

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Please Sign Here	Signature of officer	Title	Date	Telephone
				707 544-1043
Paid Preparer's Use Only	Preparer's signature	Date	Check if self-employed	Preparer's SSN/PTIN
	Firm's name (or yours, if self-employed) and address	<u>MAR 04 2003</u>	<input type="checkbox"/>	568-50-9263
	<u>KENNETH R. HAMPTON C.P.A.</u>			FEIN <u>68-0089988</u>
	<u>ACCTCY. CORP.</u>			Telephone <u>(707) 433-6534</u>
	<u>110 GRANT ST., HEALDSBURG CA 95448</u>			

Schedule A Taxes Deducted. Use additional sheet(s) if necessary.

(a) Nature of tax	(b) Taxing authority	(c) Total amount	(d) Nondeductible amount
See Statement 5			
Total. Enter total of column (c) on Schedule F, line 17, and amounts in column (d) on Side 1, line 2 or line 3		218194.	4176.

Schedule F Computation of Net Income. See instructions.

Income	1 a) Gross receipts or gross sales <u>1748638.</u> b) Less returns and allowances _____ c) Balance ●	1c	1748638.		
	2 Cost of goods sold. Attach federal Schedule A (California Schedule V) _____ ●	2			
	3 Gross profit. Subtract line 2 from line 1c _____ ●	3	1748638.		
	4 Dividends. Attach federal Schedule C, California Schedule H (100) _____ ●	4			
	5 a Interest on obligations of the United States and U.S. instrumentalities _____ ●	5a			
	b Other interest. Attach schedule <u>See Statement 6</u> _____ ●	5b	25.		
	6 Gross rents _____ ●	6			
	7 Gross royalties _____ ●	7			
	8 Capital gain net income. Attach federal Schedule D (California Schedule D) _____ ●	8			
	9 Ordinary gain (loss). Attach federal Form 4797 (California Schedule D-1) _____ ●	9	44515.		
	10 Other income (loss). Attach schedule <u>See Statement 7</u> _____ ●	10	13125.		
11 Total income. Add line 3 through line 10 _____ ●	11	1806303.			
Deductions	12 Compensation of officers. Attach federal schedule E or equivalent schedule <u>Stmt 8</u> ●	12	171200.		
	13 Salaries and wages (not deducted elsewhere) _____ ●	13	476211.		
	14 Repairs _____ ●	14			
	15 Bad debts _____ ●	15	1932.		
	16 Rents _____ ●	16	40000.		
	17 Taxes (California Schedule A) _____ ●	17	218194.		
	18 Interest. Attach schedule _____ ●	18	45000.		
	19 Contributions. Attach schedule _____ ●	19	0.		
	20 Depreciation. Attach federal Form 4562 and FTB 3885 <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>20</td><td>182184.</td></tr></table> _____ ●	20	182184.	20	182184.
	20	182184.			
	21 Less depreciation claimed elsewhere on return _____ <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>21a</td><td></td></tr></table> ●	21a		21b	182184.
	21a				
	22 Depletion. Attach schedule _____ ●	22			
	23 Advertising _____ ●	23	6382.		
	24 Pension, profit-sharing plans, etc. _____ ●	24	7142.		
	25 Employee benefit plans _____ ●	25	8881.		
	26 a) Total travel and entertainment <u>11905.</u> b) Deductible amounts _____ ●	26b	7191.		
	27 Other deductions. Attach schedule <u>See Statement 9</u> _____ ●	27	1011876.		
	28 Specific deduction for 23701r or 23701t organizations. See instructions _____ ●	28			
29 Total deductions. Add line 12 through line 28 _____ ●	29	2176193.			
30 Net income before state adjustments. Subtract line 29 from line 11. Enter here and on Side 1, line 1 _____ ●	30	-369890.			

Schedule V Cost of Goods Sold

1 Inventory at beginning of year _____	1	
2 Purchases _____	2	
3 Cost of labor _____ ●	3	
4 a Additional IRC Section 263A costs. Attach schedule _____ ●	4a	
b Other costs. Attach schedule _____ ●	4b	
5 Total. Add line 1 through line 4b _____	5	
6 Inventory at end of year _____	6	
7 Cost of goods sold. Subtract line 6 from line 5 _____	7	

Method of inventory valuation ► _____

Was there any change in determining quantities, costs of valuations between opening and closing inventory? If "Yes," attach an explanation _____ Yes No

Enter California seller's permit number, if any ► _____

Check if the LIFO inventory method was adopted this taxable year for any goods. If checked, attach federal Form 970 _____

If the LIFO inventory method was used for this taxable year, enter the amount of closing inventory under LIFO _____

Do the rules of IRC Section 263A (with respect to property produced or acquired for resale) apply to the corporation? _____ Yes No

The corporation is not required to complete Schedules L, M-1, and M-2 if question Z on Form 100, Side 2 is answered "Yes."

Schedule L Balance Sheets	Beginning of taxable year		End of taxable year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash		-112217.		-112654.
2 a Trade notes and accounts receivable	156915.		91232.	
b Less allowance for bad debts	()	156915.	()	91232.
3 Inventories				
4 Federal and state government obligations				
5 Other current assets. Attach schedule(s) Stmt 11		241839.		172597.
6 Loans to stockholders/officers. Attach schedule				
7 Mortgage and real estate loans				
8 Other investments. Attach schedule(s)				
9 a Buildings and other fixed depreciable assets	1777496.		1433671.	
b Less accumulated depreciation	(1092464)	685032.	(804361)	629310.
10 a Depletable assets				
b Less accumulated depletion	()		()	
11 Land (net of any amortization)				
12 a Intangible assets (amortizable only)				
b Less accumulated amortization	()		()	
13 Other assets. Attach schedule(s)				
14 Total assets		971569.		780485.
Liabilities and stockholders' equity				
15 Accounts payable		128760.		138733.
16 Mortgages, notes, bonds payable in less than 1 year		250420.		148042.
17 Other current liabilities. Att. sch. Stmt 12		5317.		4608.
18 Loans from stockholders				
19 Mortgages, notes, bonds payable in 1 year or more		258875.		549363.
20 Other liabilities. Attach schedule(s)				
21 Capital stock: a Preferred stock				
b Common stock	54182.	54182.	54182.	54182.
22 Paid-in or capital surplus. Attach reconciliation				
23 Retained earnings - Appropriated. Att. sch.				
24 Retained earnings - Unappropriated		274015.		-114443.
25 Adjustments to shareholders' equity (att. sch.)				
26 Less cost of treasury stock		()		()
27 Total liabilities and stockholders' equity		971569.		780485.

Schedule M-1 Reconciliation of income (loss) per books with income (loss) per return.

1 Net income per books	-388458.	7 Income recorded on books this year not included in this return (itemize)	
2 Federal income tax		a Tax-exempt interest \$	
3 Excess of capital losses over capital gains			
4 Taxable income not recorded on books this year (itemize)			
5 Expenses recorded on books this year not deducted in this return (itemize)		8 Deductions in this return not charged against book income this year (itemize)	
a Depreciation \$		a Depreciation ... \$	
b State taxes \$		b State tax refunds ... \$	
c Travel and entertainment \$ 4714.			
Contr. C/O 3815.			
Stmt 10 10039.	18568.	9 Total. Add line 7 and line 8	
6 Total. Add line 1 through line 5	-369890.	10 Net income per return. Subtract line 9 from line 6	-369890.

Schedule M-2 Analysis of unappropriated retained earnings per books (Schedule L, line 24)

1 Balance at beginning of year	274015.	5 Distributions: a Cash	
2 Net income per books	-388458.	b Stock	
3 Other increases (itemize)		c Property	
		6 Other decreases (itemize)	
4 Total. Add line 1 through line 3	-114443.	7 Total. Add line 5 and line 6	
		8 Balance at end of year. Subtract line 7 from line 4.	-114443.

YEAR

2002

Sales of Business Property

(Also, involuntary conversions and recapture amounts under IRC Sections 179 and 280F and R&TC Sections 17267.2, 17267.6, 17268, 24356.5, 24356.6, 24356.7 and 24356.8.)

CALIFORNIA SCHEDULE

D-1

Complete and attach this schedule to your tax return only if your California gains or losses are different from your federal gains or losses.

Name(s) as shown on return: MINATTA TRANSPORTATION COMPANY
Social security no., California corp. no., or SOS no.: D-0288398
FEIN: 94-1572764

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty and Theft - Property Held More Than 1 Year
Note: Use federal Form 4684, Casualties and Thefts, to report involuntary conversions from casualty and theft.

Table with 7 columns: (a) Description of property, (b) Date acquired, (c) Date sold, (d) Gross sales price, (e) Depreciation allowed, (f) Cost or other basis, (g) Gain or (Loss). Includes rows 3-9 and summary rows 11-18.

Part II Section A - Ordinary Gains and Losses

Table with 7 columns: (a) Description of property, (b) Date acquired, (c) Date sold, (d) Gross sales price, (e) Depreciation allowed, (f) Cost or other basis, (g) Gain or (Loss). Includes rows 10-18 and summary rows 18b(1) and 18b(2).

Part II Section B - Adjusting California Ordinary Gain or Loss For individual returns only.

19	Enter ordinary federal gains and losses from federal Form 1040, line 14	19	
20	Enter ordinary California gains and losses from Side 1, line 18b(2)	20	
21	Ordinary gain or loss adjustment: Compare line 19 and line 20. See instructions.		
a	If line 19 is more than line 20, enter the difference here and on Schedule CA (540 or 540NR), line 14, column B	21a	
b	If line 20 is more than line 19, enter the difference here and on Schedule CA (540 or 540NR), line 14, column C	21b	

Part III Gain from Disposition of Property Under IRC Sections 1245, 1250, 1252, 1254, and 1255

22	Description of IRC Sections, 1245, 1250, 1252, 1254, and 1255 property:	Date acquired (mo., day, yr.)	Date sold (mo., day, yr.)
A	VARIOUS EQUIPMENT	Varies	123102
B			
C			
D			

Relate lines 22A through 22D to these columns		Property A	Property B	Property C	Property D
23	Gross sales price	23	61710.		
24	Cost or other basis plus expense of sale	24	487482.		
25	Depreciation (or depletion) allowed or allowable	25	470287.		
26	Adjusted basis. Subtract line 25 from line 24	26	17195.		
27	Total gain. Subtract line 26 from line 23	27	44515.		
28	If IRC Section 1245 property:				
a	Depreciation allowed or allowable	28a	470287.		
b	Enter the smaller of line 27 or line 28a	28b	44515.		
29	If IRC Section 1250 property: If straight-line depreciation was used, enter -0- on line 29g, except for a corporation subject to IRC Sec. 291:				
a	Additional depreciation after 12/31/76	29a			
b	Applicable percentage multiplied by the smaller of line 27 or line 29a	29b			
c	Subtract line 29a from line 27. If line 27 is not more than line 29a, skip line 29d and line 29e	29c			
d	Additional depreciation after 12/31/70 and before 1/1/77	29d			
e	Enter the smaller of line 29c or line 29d	29e			
f	IRC Section 291 amount (for corporations only)	29f			
g	Add line 29b, line 29e, and line 29f	29g			
30	If IRC Section 1252 property: Skip this section if you did not dispose of farm land or if this form is being completed for a partnership.				
a	Soil, water, and land clearing expenses	30a			
b	Applicable percentage multiplied by line 30a	30b			
c	Enter the smaller of line 27 or line 30b	30c			
31	If IRC Section 1254 property:				
a	Intangible drilling and development costs deducted after 12/31/76	31a			
b	Enter the smaller of line 27 or line 31a	31b			
32	If IRC Section 1255 property:				
a	Applicable percentage of payments excluded from income under IRC Section 126	32a			
b	Enter the smaller of line 27 or line 32a	32b			

Summary of Part III Gains. Complete property column A through column D for line 23 through line 32b before going to line 33.

33	Total gains for all properties. Add column A through column D of line 27	33	44515.
34	Add column A through column D of lines 28b, 29g, 30c, 31b, and 32b. Enter here and in Part II, line 13	34	44515.
35	Subtract line 34 from line 33. Enter the portion from other than casualty and theft here and on Part I, line 6. Enter the portion from casualty and theft on federal Form 4684, Section B, line 33	35	

Part IV Recapture Amounts Under IRC Sections 179 and 280F When Business Use Drops to 50% or Less, or Under R&TC Sections 17267.2, 17267.6, 17268, 24356.5, 24356.6, 24356.7, and 24356.8 for Property Which Ceases to be Qualified Property

	(a) Expense Deductions	(b) Recovery Deductions
36	Expense deductions or recovery deductions. See instructions	36
37	Depreciation or recovery deductions. See instructions	37
38	Recapture amount. Subtract line 37 from line 36. See instructions	38

Net Operating Loss (NOL) Computation and NOL and Disaster Loss Limitations - Corporations

2002

3805Q

Attach to your California tax return (Form 100, Form 100S, Form 100W, or Form 109).

Corporation name

California corporation number

MINATTA TRANSPORTATION COMPANY

D-0288398

FEIN

94-1572764

During the year the corporation incurred the NOL, the corporation was a(n): C Corporation S Corporation

Exempt Organization Limited Liability Company (electing to be taxed as a corporation)

If the corporation previously filed California tax returns under another corporate name, enter the corporation name and California corporation number:

Note: If the corporation is included in a combined report of a unitary group, see instructions, General Information C, Combined Reporting.

PART I Computation of current year NOL. If you do not have a current year NOL, go to Part II.

1	Net loss from Form 100, line 19; Form 100W, line 19; Form 100S, line 16; or Form 109, line 2		
	Enter as a positive number	1	365714.
2	2002 disaster loss from line 1. Enter as a positive number	2	
3	Subtract line 2 from line 1. If zero or less, enter -0- and see instructions	3	365714.
4	a Enter the amount of the loss incurred by a new business included in line 3	4a	
	b Enter the amount of the loss incurred by an eligible small business included in line 3	4b	
	c Add line 4a and line 4b	4c	
5	Subtract line 4c from line 3. If zero, skip to line 7	5	365714.
6	General NOL. Multiply line 5 by 60% (.60)	6	219428.
7	2002 NOL carryover. Add line 2, line 4c, and line 6. See instructions	7	219428.

PART II NOL carryover and disaster loss carryover limitations. See instructions.

1	Net income (loss) - Enter the amount from Form 100, line 19; Form 100W, line 19; Form 100S, line 16 less line 17 (but not less than -0-); or Form 109, line 2	(g) Available balance	
			0.

Prior Year NOLs

(a) Year of loss	(b) Code - See instructions for Part II, column (b)	(c) Type of NOL - See below	(d) Initial loss	(e) Carryover from 2001	(f) Amount used in 2002	(g) Available balance	(h) Carryover to 2003 col. (e) - col. (f)
2		DIS					
		DIS					
		DIS					
		All Other Type			SUSPENDED	SUSPENDED	

Current Year NOLs

(a) Year of loss	(b) Code - See instructions for Part II, column (b)	(c) Type of NOL - See below	(d) Initial loss	(e) Carryover from 2001	(f) Amount used in 2002	(g) Available balance	(h) Carryover to 2003 col. (e) - col. (f)
3 2002		DIS					col. (d) - col. (f)
4 2002		GEN	365714.				219428.
2002							
2002							
2002							

Type of NOL: General (GEN), New Business (NB), Eligible Small Business (ESB), Title 11 (T11), or Disaster (DIS).

PART III 2002 Disaster Loss deduction

1	Total the amounts in Part II, column (f). Enter the total here and on Form 100, line 22; Form 100W, line 22; Form 100S, line 20; or Form 109, line 4	1	
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239271
11-20-02

STATE ALTERNATIVE MINIMUM TAX DEPRECIATION REPORT

Asset No.	Description	Date Acquired	AMT Method	AMT Life	AMT. Cost Or Basis	ACE Cost Or Basis	Regular Depreciation	AMT Depreciation	ACE Depreciation
54			SL	8.00	62857.	62857.	0.	3929.	3929.
55			SL	8.00	9752.	9752.	0.	610.	610.
56			SL	8.00	41996.	41996.	0.	2625.	2625.
62			SL	5.00	76421.	76421.	0.	7642.	7642.
64			SL	5.00	39572.	39572.	3751.	3957.	3957.
65			SL	5.00	21697.	21697.	0.	2170.	2170.
66#16A	TRANSCRAFT-1988	032488	150DB	15.50	20644.	12638.	0.	1418.	271.
72			150DB	7.00	38488.	38488.	0.	1866.	1866.
99L.H.I.	-FUEL TANK	040194	150DB	10.00	19302.	19302.	0.	1687.	1687.
100	1989 PETERBILT #32	040195	150DB	10.00	34823.	34823.	1553.	3043.	3043.
101#4	PETERBILT-1991	082595	150DB	10.00	46545.	46545.	2076.	4068.	4068.
106	SHOP TOOLS	070195	150DB	10.00	2600.	2600.	116.	227.	227.
107	TELEPHONE SYSTEM	080195	150DB	10.00	3841.	3841.	171.	335.	335.
108	FUEL TANK	011295	150DB	16.00	1995.	1995.	131.	111.	111.
109	FENCE IMPT	110195	150DB	16.00	862.	862.	56.	48.	48.
113#6	FREIGHTLINER-1997	110196	150DB	10.00	87598.	87598.	7647.	7638.	7638.
114#7	FREIGHTLINER-1997	110196	150DB	10.00	87598.	87598.	7647.	7638.	7638.
115#5A	1996 TRAILER	081096	150DB	10.00	21413.	21413.	1897.	1873.	1873.
116#29A	1996 TRAILER	081096	150DB	10.00	24493.	24493.	2170.	2143.	2143.
118L.H.I.		070196	SL	16.00	5446.	5446.	545.	340.	340.
120	PETERBILT #2	081497	150DB	10.00	44247.	44247.	3947.	3867.	3867.
123	FUEL TANKS ABOVE GROUND	040197	150DB	16.00	7728.	7728.	570.	466.	466.
124	TELEPHONE SYSTEM	040197	150DB	5.00	2128.	2128.	122.	177.	177.
125	SHOP OIL TANK	040197	150DB	16.00	2868.	2868.	211.	173.	173.
12699	FORD PICKUP	040198	150DB	5.00	30872.	30872.	3556.	5143.	5143.
127L.H.I.		050198	SL	16.00	20685.	20685.	2069.	1293.	1293.
4	ALLOY								
128	19A, 20A, 21A, 32A-1998	040198	150DB	10.00	95022.	95022.	8485.	8304.	8304.
129#34	1999 PETERBILT	080198	150DB	10.00	80000.	80000.	7144.	6992.	6992.
131#37	PETERBILT-1988	090198	150DB	10.00	27000.	27000.	2411.	2360.	2360.
1322	ALLOY #22A & #23A	040199	150DB	7.00	47221.	47221.	5648.	5539.	5539.
133	COMPUTER AND ATTACHMENTS	050199	150DB	5.00	23627.	23627.	2722.	3936.	3936.
134	PRINTER	070199	150DB	5.00	1149.	1149.	132.	191.	191.
135	TELEPHONE SYSTEM	070199	150DB	5.00	6377.	6377.	735.	1062.	1062.

STATE ALTERNATIVE MINIMUM TAX DEPRECIATION REPORT

Asset No.	Description	Date Acquired	AMT Method	AMT Life	AMT Cost Or Basis	ACE Cost Or Basis	Regular Depreciation	AMT Depreciation	ACE Depreciation
136	BARNAL COMPRESSOR	100199	150DB	7.00	2341.	2341.	292.	287.	287.
137	SAWNING	010199	SL	10.00	1990.	1990.	199.	199.	199.
138	FENCING	070199	SL	10.00	6446.	6446.	645.	645.	645.
139	LEASEHOLD IMPPTS	070199	SL	15.00	83228.	83228.	5549.	5549.	5549.
141	OFFICE IMPPTS	020100	150DB	10.00	3481.	3481.	501.	411.	411.
142	OFFICE EQUIPMENT	050100	150DB	5.00	4800.	4800.	922.	857.	857.
143	LEASEHOLD IMPPTS	070100	SL	15.00	18229.	18229.	1215.	1215.	1215.
152	IMPROVEMENTS	073101	150DB	10.00	10370.	10370.	1867.	1439.	1439.
153	COPIER	063001	150DB	5.00	6970.	6970.	2230.	1777.	1777.
154	#11 2001 PETERBILT	032901	150DB	7.00	89575.	89575.	21937.	17138.	17138.
155	#10 2001 PETERBILT	032901	150DB	7.00	89575.	89575.	21937.	17138.	17138.
156	#30 2001 PETERBILT	031601	150DB	7.00	72385.	72385.	17727.	13849.	13849.
159	#31 KIT ASSEMBLED	060102	150DB	10.00	63204.	63204.	6320.	4741.	4741.
160	#4 TRANSFER COST	070102	150DB	10.00	6200.	6200.	620.	465.	465.
161	#12 PETERBILT	050102	150DB	10.00	27000.	27000.	2700.	2025.	2025.
	# 10, 11, 12 HAZ. MAT.								
162	COSTS	080102	150DB	10.00	12000.	12000.	1200.	900.	900.
163	TRUCK IMPT	090102	150DB	10.00	5298.	5298.	530.	398.	398.
164	TRUCK IMPT	100102	150DB	10.00	3699.	3699.	370.	278.	278.
165	#2 TRANSFER COSTS	100102	150DB	10.00	6300.	6300.	630.	473.	473.
166	COMPUTER-PLAT. PLUS	110102	150DB	5.00	3991.	3991.	798.	599.	599.
	Totals				1553949.	1545943.	153701.	163254.	162107.
	MACRS AMT Adjustment							-9553.	

Form 5806 Computation of Interest on Underpayment Statement 1

Q T R	EVENT AMOUNT	REMAINING TYPE UNDERPAYMENT	PERIOD OF UNDERPAYMENT	DAYS	INTEREST RATE	AMOUNT OF PENALTY
A	800.	Q	800. 04/15/2002 06/30/2002	76	7.0000	12.
		R	800. 06/30/2002 03/15/2003	258	6.0000	34.
Total to Form 5806 Line 22b						46.

Event Type: Q = Quarterly amount due
 P = Payment
 R = Interest rate change
 L = Leap year change
 O = Overpayment from prior year/quarter
 W = Nonresident withholding

Form 100/100W Contributions Statement 2

Net income after state adjustments	-365714	
Deduction for dividends received	0	
Net income adjusted for contribution purposes		-365714
Carryover of prior years unused contributions:		
for tax year 1997	0	
for tax year 1998	0	
for tax year 1999	0	
for tax year 2000	8117	
for tax year 2001	2571	
Total of unused carryover contributions		10688
Current year contributions		3815
Total available contributions		14503
10% of net income as adjusted		0
Excess contributions		14503
Allowable contributions deduction		0

Form 100/100W Location of Principal Accounting Records Statement 3

P.O. BOX 247
COTATI, CA 94928

Form 100/100W Voting Stock Information - Question A Statement 4

Name E. MINATTA
Address COTATI CA 94928
ID or SSN 553-03-5644
Percent owned 90.0000%

Form 100/100W, Schedule A Taxes Deducted Statement 5

(A) Nature of Tax and (B) Taxing Authority	(C) Total Taxes	(D) Nonded Amount
VEHICLE LICENSES	35991.	
HIGHWAY USE TAX	9900.	
PAYROLL TAXES	59403.	
OTHER TAXES & PERMITS	11805.	
FEDERAL & STATE FUEL TAX	53600.	
PUC TAXES	43319.	
California Taxes - Based on Income	4176.	4176.
Total to Form 100/100W, Page 2, Schedule A	218194.	4176.

Form 100/100W, Schedule F Interest Income Statement 6

Description	Amount
EXCHANGE BANK	25.
Total to Form 100/100W, Page 3, Schedule F	25.

Form 100/100W, Schedule F Other Income Statement 7

Description	Amount
MISCELLANEOUS	13125.
Total to Form 100/100W, Page 3, Schedule F	13125.

Form 100/100W, Schedule F Compensation of Officers Statement 8

(a) Name of Officer	(b) Social Security Number	(c) Pct of Time Devoted	Pct of Stk (d) Com (e) Pfd	(f) Amount of Compensation
L. MINATTA	567-54-0779	FULL	50.00%	80000.
E. MINATTA	553-03-5644			0.
A. MINATTA	547-24-0390			0.
D. MINATTA	554-84-1198	FULL	50.00%	91200.
Total compensation of officers				171200.
Less: Compensation of officers claimed elsewhere on return				
Total to Form 100/100W, Page 3, Schedule F				171200.

Form 100/100W, Schedule F Other Deductions Statement 9

Description	Amount
VEHICLE MAINTENANCE	90773.
INSURANCE	217382.
HEALTH & WELFARE	53016.
COMMUNICATIONS	19713.
TOWING	1700.
OFFICE	21735.
LEGAL & ACCOUNTING	7784.
UTILITIES	8517.
ROAD EXPENSE	10493.
MAINTENANCE-OTHER	3389.
PREVIOUS YEAR EXPENSE	74210.
TIRES & TUBES	29189.
FUEL	225693.
SUB-HAUL	53092.
TRAILER RENTS	106440.
BANK CHARGES	10090.
SHOP EXPENSE	23451.
WORKERS COMP INSURANCE	54159.

DRUG PROGRAM

1050.

Total to Form 100/100W, Page 3, Schedule F

1011876.

Form 100/100W, Schedule M-1 Expenses Recorded on Books
Not Deducted on Return

Statement 10

Description

Amount

CITATIONS & PENALTIES

10039.

Total to Form 100/100W, Page 4, Schedule M-1

10039.

Form 100/100W, Schedule L Other Current Assets

Statement 11

Description

Beginning of
Tax Year

End of Tax
Year

PREPAID LICENSES

27783.

25287.

PREPAID INSURANCE

186141.

133750.

PREPAID INTEREST

5846.

1958.

OTHER PREPAID COSTS

13769.

6602.

Federal Prepaid Taxes

5000.

5000.

State Prepaid Taxes

3300.

0.

Total to Form 100/100W, Page 4, Schedule L

241839.

172597.

Form 100/100W, Schedule L Other Current Liabilities

Statement 12

Description

Beginning of
Tax Year

End of Tax
Year

PAYROLL TAXES PAYABLE

783.

1242.

ACCRUED PAYROLL

4534.

3366.

Total to Form 100/100W, Page 4, Schedule L

5317.

4608.

CA Schedule D-1 Section 1231 Losses From Prior Years Statement 13

	<u>Loss Sustained</u>	<u>Loss Previously Recaptured</u>	<u>Loss Remaining</u>
Tax Year 1997			
Tax Year 1998			
Tax Year 1999	816		816
Tax Year 2000			
Tax Year 2001			
Total Remaining Section 1231 Losses from Prior Years			<u><u>816</u></u>

Form 3885

Depreciation

Statement 14

Asset No.	Description	Date in Service	Cost or Basis	Prior Depr	Method	Life	Depreciation	Bonus
1	L.H.I.	10/01/88	1482.	1482.	SL	10.00	0.	0.
11	RELIANCE	05/01/76	4548.	4548.	SL	7.00	0.	0.
13	1949 RELIANCE #31A	09/01/71	1918.	1904.	SL	7.00	0.	0.
18	STEAM CLEANER	11/01/79	5721.	5721.	VAR	.000	0.	0.
19	AMERIGAS WELDER	11/01/88	5442.	4900.	200DB	7.00	0.	0.
20	L.H.I.	09/01/73	10500.	10500.	SL	10.00	0.	0.
21	L.H.I.	06/01/74	7514.	7514.	SL	10.00	0.	0.
22	L.H.I.	05/01/75	52.	52.	SL	10.00	0.	0.
23	L.H.I.	04/01/76	2671.	2671.	SL	10.00	0.	0.
24	L.H.I.	06/01/76	113.	113.	SL	10.00	0.	0.
25	L.H.I.	10/01/77	350.	350.	SL	10.00	0.	0.
26	L.H.I.	04/01/78	1321.	1321.	SL	10.00	0.	0.
27	L.H.I.	06/01/79	2373.	2373.	SL	10.00	0.	0.
28	GAS TANK	12/01/82	1592.	1592.	SL	10.00	0.	0.
29	NEW OFFICE ADDITION	06/01/83	10252.	10252.	SL	10.00	0.	0.
30	TREES	05/01/85	402.	402.	SL	5.00	0.	0.
31	ELECTRICAL	07/01/84	3076.	3076.	SL	10.00	0.	0.
32	FENCE	11/01/85	998.	975.	SL	10.00	0.	0.
33	OFFICE	12/01/85	3438.	3354.	SL	10.00	0.	0.
34	YARD	12/01/85	318.	312.	SL	10.00	0.	0.
35	OFFICE	01/01/86	518.	507.	SL	10.00	0.	0.
36	OFFICE	01/01/86	746.	731.	SL	10.00	0.	0.
37	SHOP	01/01/86	950.	926.	SL	10.00	0.	0.

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38	YARD	01/01/86	798.	780.	SL	10.00	0.	0.
39	STORAGE BLDG.	07/01/78	6407.	6407.	SL	20.00	0.	0.
42	30A 1960 UTILITY	11/01/78	15863.	15182.	200DB	5.00	0.	0.
44	25A SPECIAL CONSTUCTOR-1973	06/12/85	81305.	80407.	200DB	5.00	0.	0.
45	SHOP BENCH	10/01/84	879.	845.	200DB	5.00	0.	0.
50	1985 TRASCRAFT #27A	01/01/85	15945.	15222.	200DB	5.00	0.	0.
51			0.	0.	200DB	5.00	0.	0.
53	26A RELIANCE-1977	01/01/82	28632.	28632.	SL	5.00	0.	0.
54			62857.	62857.	SL	5.00	0.	0.
55			9752.	9752.	SL	5.00	0.	0.
56			41996.	41996.	SL	5.00	0.	0.
57			0.	0.	200DB	5.00	0.	0.
58			0.	0.	200DB	5.00	0.	0.
59	SHOP HEATERS	10/01/85	392.	332.	SL	5.00	0.	0.
61	TOOL CHEST	02/01/86	3669.	3669.	SL	5.00	0.	0.
62			76421.	76421.	SL	5.00	0.	0.
63	PICKUP-FORD-1987	01/01/87	12440.	12440.	SL	5.00	0.	0.
64			39572.	35821.	SL	5.00	3751.	0.
65			21697.	21697.	SL	5.00	0.	0.
66	#16A TRASCRAFT-1988	03/24/88	20644.	20644.	200DB	7.00	0.	0.
67			0.	0.	200DB	5.00	0.	0.
69	REVENUE EQUIP.	06/01/88	9095.	9095.	SL	7.00	0.	0.
70	EQUIPMENT	07/01/88	29231.	29231.	SL	7.00	0.	0.
71			0.	0.	200DB	5.00	0.	0.
72			38488.	38488.	200DB	7.00	0.	0.
73	L.H.I	07/01/91	720.	720.	200DB	10.00	0.	0.
74	FORKLIFT	07/12/91	35178.	35178.	200DB	7.00	0.	0.

75							
99	L.H.I.-FUEL TANK	0.	0.	200DB	5.00	0.	0.
	04/01/94	19302.	18475.	200DB	7.00	0.	0.
100	1989 PETERBILT #32						
	04/01/95	34823.	33270.	200DB	7.00	1553.	0.
101	#4 PETERBILT-1991						
	08/25/95	46545.	44468.	200DB	7.00	2076.	0.
104	#32 MOTOR						
	12/10/95	5600.	5179.	200DB	5.00	0.	0.
105	1995 FORD PICKUP						
	07/01/95	25729.	23797.	200DB	5.00	0.	0.
106	SHOP TOOLS						
	07/01/95	2600.	1848.	200DB	7.00	116.	0.
107	TELEPHONE SYSTEM						
	08/01/95	3841.	2730.	200DB	7.00	171.	0.
108	FUEL TANK						
	01/12/95	1995.	1179.	200DB	10.00	131.	0.
109	FENCE IMPT						
	11/01/95	862.	508.	200DB	10.00	56.	0.
110	SEAL PARKING LOT PAVEMENT						
	11/01/95	8711.	5925.	200DB	5.00	0.	0.
112	97 CHEV PICKUP						
	09/11/96	28819.	5292.	200DB	5.00	0.	0.
113	#6 FREIGHTLINER-1997						
	11/01/96	87598.	16442.	200DB	7.00	7647.	0.
114	#7 FREIGHTLINER-1997						
	11/01/96	87598.	16442.	200DB	7.00	7647.	0.
115	#5A 1996 TRAILER						
	08/10/96	21413.	18609.	200DB	7.00	1897.	0.
116	#29A 1996 TRAILER						
	08/10/96	24493.	21287.	200DB	7.00	2170.	0.
117	OFFICE EQUIPMENT						
	07/01/96	1500.	1500.	200DB	5.00	0.	0.
118	L.H.I.						
	07/01/96	5446.	2997.	SL	10.00	545.	0.
120	PETERBILT #2						
	08/14/97	44247.	32577.	200DB	7.00	3947.	0.
123	FUEL TANKS ABOVE GROUND						
	04/01/97	7728.	4880.	200DB	10.00	570.	0.
124	TELEPHONE SYSTEM						
	04/01/97	2128.	2006.	200DB	5.00	122.	0.
125	SHOP OIL TANK						
	04/01/97	2868.	1810.	200DB	10.00	211.	0.
126	99 FORD PICKUP						
	04/01/98	30872.	23774.	200DB	5.00	3556.	0.
127	L.H.I.						
	05/01/98	20685.	6311.	SL	10.00	2069.	0.
128	4 ALLOY 19A,20A,21A,32A-1998						
	04/01/98	95022.	62693.	200DB	7.00	8485.	0.
129	#34 1999 PETERBILT						
	08/01/98	80000.	55008.	200DB	7.00	7144.	0.
130							
		0.	0.	200DB	5.00	0.	0.

131 #37 PETERBILT-1988								
09/01/98	27000.	18564.	200DB	7.00	2411.	0.		
132 2 ALLOY #22A & #23A								
04/01/99	47221.	27446.	200DB	7.00	5648.	0.		
133 COMPUTER AND ATTACHMENTS								
05/01/99	23627.	16822.	200DB	5.00	2722.	0.		
134 PRINTER								
07/01/99	1149.	819.	200DB	5.00	132.	0.		
135 TELEPHONE SYSTEM								
07/01/99	6377.	4540.	200DB	5.00	735.	0.		
136 ARNAL COMPRESSOR								
10/01/99	2341.	1317.	200DB	7.00	292.	0.		
137 AWNING								
01/01/99	1990.	577.	SL	10.00	199.	0.		
138 FENCING								
07/01/99	6446.	1935.	SL	10.00	645.	0.		
139 LEASEHOLD IMPTS								
07/01/99	83228.	16647.	SL	15.00	5549.	0.		
141 OFFICE IMPTS								
02/01/00	3481.	975.	200DB	10.00	501.	0.		
142 OFFICE EQUIPMENT								
05/01/00	4800.	2496.	200DB	5.00	922.	0.		
143 LEASEHOLD IMPTS								
07/01/00	18229.	1822.	SL	15.00	1215.	0.		
146 #8 1989 FREIGHTLINER								
11/10/88	73380.	73380.	200DB	5.00	0.	0.		
149 #16 1987 FREIGHTLINER								
06/25/87	69993.	69993.	200DB	5.00	0.	0.		
152 IMPROVEMENTS								
07/31/01	10370.	518.	200DB	10.00	1867.	0.		
153 COPIER								
06/30/01	6970.	1394.	200DB	5.00	2230.	0.		
154 #11 2001 PETERBILT								
03/29/01	89575.	9881.	200DB	7.00	21937.	0.		
155 #10 2001 PETERBILT								
03/29/01	89575.	12800.	200DB	7.00	21937.	0.		
156 #30 2001 PETERBILT								
03/16/01	72385.	10344.	200DB	7.00	17727.	0.		
157								
	0.	0.	200DB	5.00	0.	0.		
159 #31 KIT ASSEMBELED								
06/01/02	63204.	0.	200DB	10.00	6320.	0.		
160 #4 TRANSFER COST								
07/01/02	6200.	0.	200DB	10.00	620.	0.		
161 #12 PETERBILT								
05/01/02	27000.	0.	200DB	10.00	2700.	0.		
162 # 10,11,12 HAZ. MAT. COSTS								
08/01/02	12000.	0.	200DB	10.00	1200.	0.		
163 TRUCK IMPT								
09/01/02	5298.	0.	200DB	10.00	530.	0.		
164 TRUCK IMPT								
10/01/02	3699.	0.	200DB	10.00	370.	0.		
165 #2 TRANSFER COSTS								
10/01/02	6300.	0.	200DB	10.00	630.	0.		

166 COMPUTER-PLAT. PLUS 11/01/02	3991.	0. 200DB	5.00	798.	0.
Total to Form 3885	<u>2074530.</u>	<u>1292669.</u>		<u>153701.</u>	<u>0.</u>